



Q1 results 2007

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Q1 Sales and Earnings

SEKm	First quarter					
	2007	% of sales	2006	% of sales	Change %	Adj. change ²⁾
Net sales	9,214		9,338		-1%	6%
EBIT	984	10.7%	929	9.9%	6%	9%
EBITDA	1,211	13.1%	1,166	12.5%	4%	8%
Income after fin. items	876	9.5%	792 ¹⁾	8.5% ¹⁾	11% ¹⁾	-
Income for the period	613	6.7%	546 ¹⁾	5.8% ¹⁾	12% ¹⁾	-

¹⁾ Pro forma

²⁾ Including both transaction and translation effects

Consumer Products, Q1 2007

- **Higher sales in comparable currencies**
-Increased sales in both US and Europe, in comparable currencies
- **Higher income and margin in both US and Europe**
- **Good sell-in to retailers**
- **Retail inventories in line with previous year**

SEKm	Q1 2007	Q1 2006	Change	Change in comparable currencies ¹⁾
Sales	6,207	6,540	-5%	3%
EBIT	521	503	4%	11%
Margin	8.4%	7.7%	-	-



1) Including both transaction and translation effects

Professional Products, Q1 2007

Forestry

- Good sales growth in comparable currencies
- Higher operating income

Commercial Lawn & Garden

- Substantially higher sales and income

Construction

- Higher sales in comparable currencies
- Lower operating income

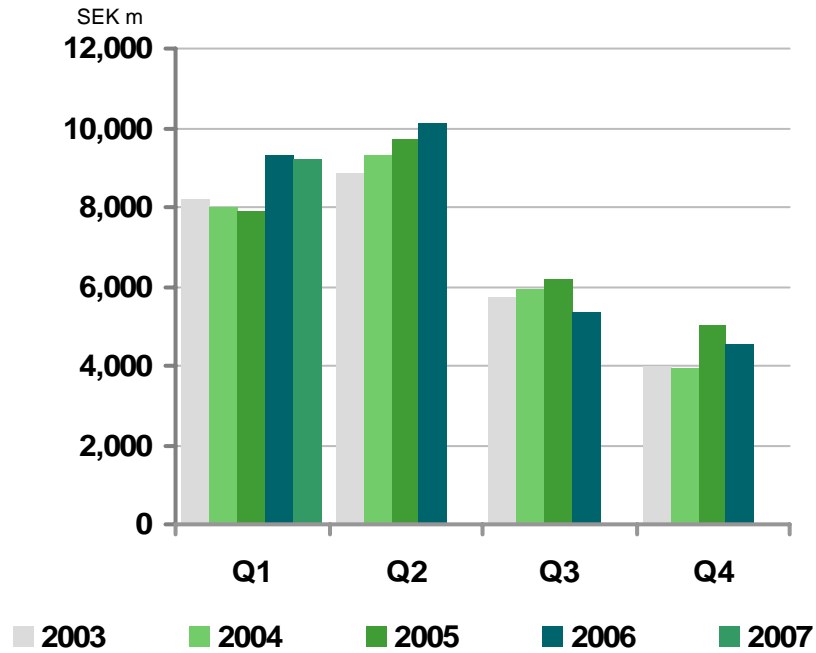
SEKm	Q1 2007	Q1 2006	Change	Change in comparable currencies ¹⁾
Sales	3,007	2,798	7%	13%
EBIT	510	455	12%	11%
Margin	17.0%	16.3%		



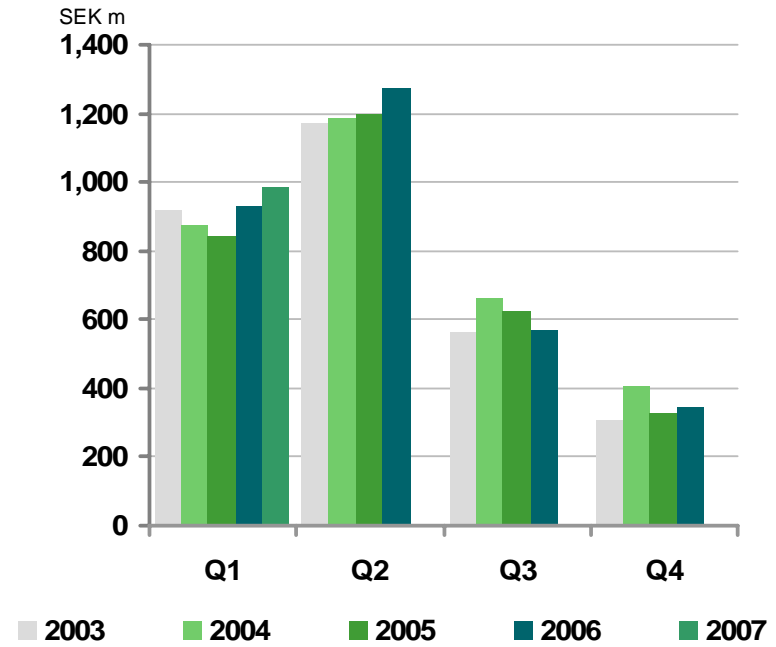
1) Including both transaction and translation effects

Seasonality

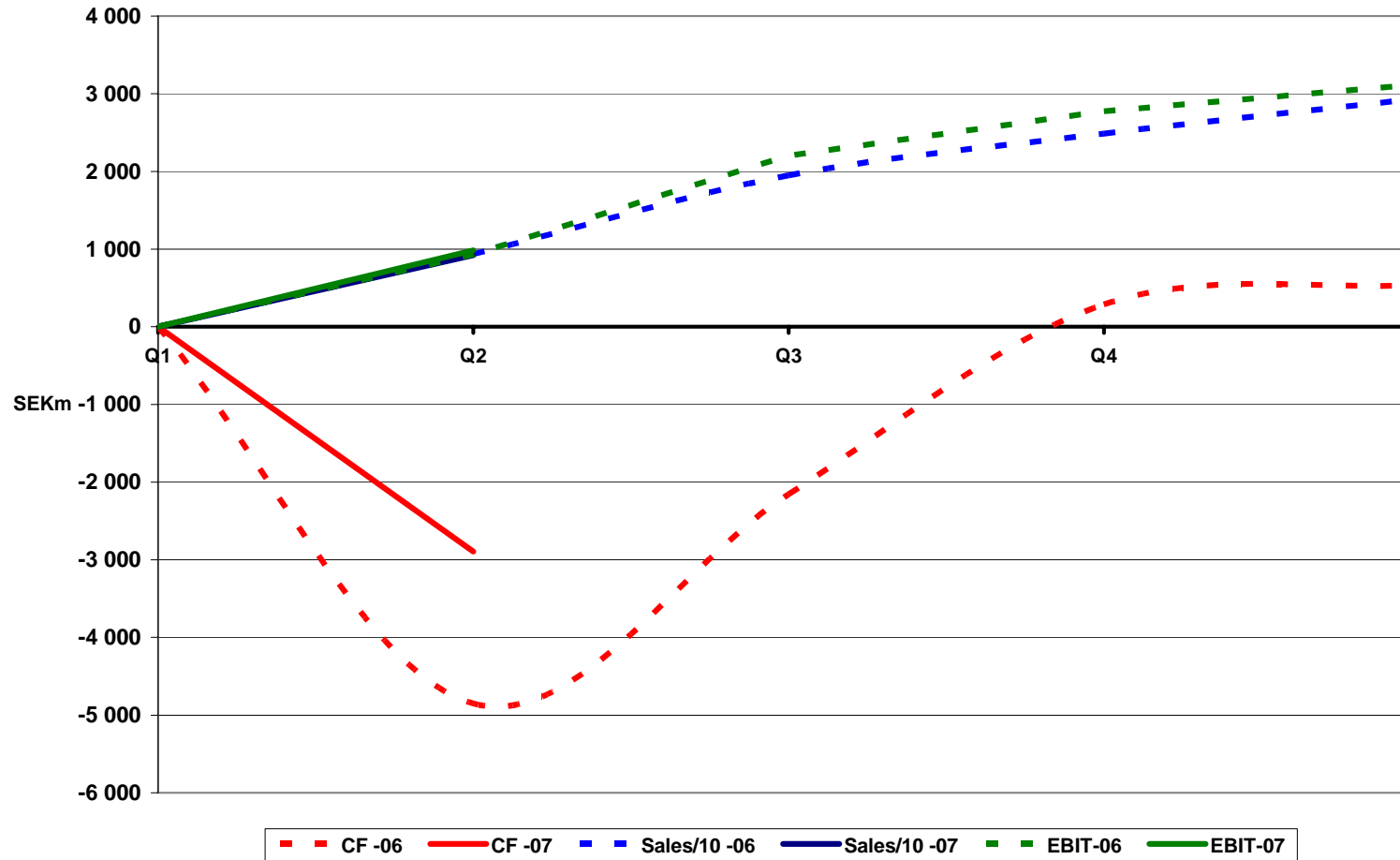
Net Sales



Operating Profit



Sales, EBIT and total cash flow* 2006-2007



*Total cash flow from operations and investments excl acquisitions

Balance sheet

SEKm	Mar 31 2007	Mar 31 2007 excl acquisitions	Mar 31 2006 Pro forma	Dec 31 2006
Non-current assets	14,202	6,799	7,142	6,746
Inventories	6,578	5,662	6,240	5,165
Trade receivables	9,112	7,897	7,882	3,106
Other current assets	616	454	446	498
Liquid funds	1,110	995	1,057	840
Total assets	31,618	21,807	22,767	16,355
Total equity	6,986	6,961	5,264	6,264
Int. bearing liab.	15,645	8,287	10,983	5,090
Provisions	3,131	1,494	1,450	1,463
Trade payables	3,431	3,089	3,036	2,209
Other current liabilities	2,425	1,976	2,034	1,329
Tot equity and liab	31,618	21,807	22,767	16,355

Key ratios

	First quarter 2007	First quarter 2007, excl. acquisitions	First quarter 2006 ¹⁾
Return on capital employed, % ²⁾	22.8	24.9	24.0
Return on equity, % ²⁾	31.4	31.4	38.5
Interest coverage ratio, times	8.8	9.3	6.6
Net borrowings, SEKm	14,535	7,292	9,926
Net debt/equity	2.08	1.05	1.89
Earnings per share, SEK	2.07	2.05	1.84

1) Pro forma

2) Calculated on rolling 12 months

Factors affecting forward-looking statements

This presentation contains forward-looking statements in the sense referred to in the US Private Securities Litigation Reform Act of 1995. Such statements comprise, among other things, financial goals, goals of future business and financial plans. These statements are based upon present expectations and are subject to risks and uncertainties that may give rise to major deviations of the result due to several aspects. These aspects include, among other things: consumer demand and market conditions in the geographical areas and lines of business in which Husqvarna operates, the effects of currency fluctuations, downward pressure on prices due to competition, a material reduction of sales by important distributors, any success in developing new products and in marketing, outcome of any product responsibility litigation, progress when it comes to reach the goals set for productivity and efficient use of capital, successful identification of growth opportunities and acquisition objects, and to integrate these into the existing business and successful achievement of goals to make the supply chain more efficient.