

Internal Control over Financial and Sustainability Reporting

The purpose of this section of the Annual Report is to provide shareholders and other interested parties with an understanding of how internal control is organized at Husqvarna Group.

It is limited to internal control over financial and sustainability reporting.

The description of the Group's internal control activities is based on the COSO framework (The Committee of Sponsoring Organizations of the Treadway Commission). The COSO framework comprises five key components that jointly facilitate achieving the objective of reliable financial and sustainability reporting.

Control environment

According to the Swedish Companies Act, the Annual Accounts Act and the Swedish Code, the Board is ultimately responsible for establishing an effective internal control system, including that (a) the Company's approved policies for financial reporting, sustainability reporting and internal controls are applied, (b) the Company's financial reports and sustainability reports are produced in accordance with applicable legislation, accounting standards and other requirements for listed companies, and (c) there is an appropriate system for follow-up and control of the Company's financial and sustainability reporting. In 2025, internal controls over sustainability reporting for the most material sustainability matters were deployed.

The Board of Husqvarna AB has established Rules of Procedure and clear instructions for its work, which also cover the responsibilities and activities of the Audit Committee. The responsibilities and activities of the Audit Committee are described on page 75/76.

Responsibility for maintaining an effective control environment as well as the ongoing work on risk management and internal control over financial and sustainability reporting is delegated to the CEO by the Board. This responsibility, in turn, is further delegated to Group Management, which sets the tone

for influencing control awareness across the Group. Responsibility and authority are defined in instructions to the CEO, and in various internal policies, instructions and guidelines.

Husqvarna Group has a dedicated Internal Control function. The objective of the Internal Control function is to provide support for Group Management and the management of the divisions, enabling them to continuously improve internal control over financial and sustainability reporting. The Audit Committee is regularly informed of the results of the work performed by the Internal Control function.

Risk assessment

Risks relating to financial and sustainability reporting are evaluated and monitored by the Board through the Audit Committee. Assessments of financial and sustainability reporting risks are conducted regularly. The purpose of the risk assessment is to identify risks that could result in a material misstatement in the financial and sustainability reporting and to direct internal control activities to proactively manage such risks.

Control activities

Control activities mitigate the risks identified and ensure accurate and reliable financial and sustainability reporting as well as process efficiency, and are an integrated part of the processes for accounting, financial and sustainability reporting. The prerequisite is that the principles that are stipulated in the Husqvarna Group Accounting Manual and the Husqvarna Group Sustainability Reporting Manual are adhered to. For key financial processes, and for material sustainability matters, the Group has established internal control requirements for its reporting units. The Internal Control function is responsible for developing and maintaining the Husqvarna Internal Control Framework over financial and sustainability reporting and for monitoring the Group's internal controls to ensure they are maintained at the level required by law and good practice.

Communication

Governing documents such as policies, instructions, guidelines and manuals are crucial in building a solid internal control environment. These documents are intended to stipulate the vision and strategy of Husqvarna Group and emphasize the important procedures, activities, roles and responsibilities within the Group. One important governing document is the Group Code of Conduct, which highlights the importance of integrity and ethical values in all interactions with employees, business partners and other stakeholders. In addition, the Group's Governance Policy and the Internal Control Policy define the organizational structure, responsibilities and the overall internal control environment. Guidelines for financial and sustainability reporting and internal control requirements are communicated to employees through the Group-wide intranet. The governance documents related to financial reporting, such as the Husqvarna Group Accounting Manual, are subject to regular reviews and updates. Changes in accounting procedures are communicated and explained in newsletters from the Group's Accounting function and at regular meetings. The Group has a Sustainability Reporting Manual, which delineates the requirements pertaining to sustainability reporting and the applicable accounting rules.

Monitoring activities

The Group Finance function is responsible for monitoring and follow-up on the reliability of the financial and sustainability reporting. Furthermore, Country Officers are appointed by Husqvarna Group in each country where the Group has at least one active subsidiary.

The duties of Country Officers include safeguarding reliable financial reporting, compliance with laws and regulations and adherence to Group policies. Group Management performs monthly reviews of the financial results for the Group and the divisions, as well as updated forecasts, strategic plans and ongoing business activities. Identified internal control

deficiencies are communicated in a timely manner to the person responsible for taking corrective action and to the Board, if deemed material. Considerations made in the quarterly closings are reported to the Audit Committee before the financial reports are presented to the financial market.

On behalf of the Board, the Group Internal Audit function supports the development and improvement of internal control over financial and sustainability reporting and reports directly to the Audit Committee. An annual internal audit plan based on an independent risk assessment is approved by the Board after an initial review by the Audit Committee. Based on this audit plan, the Group Internal Audit function performs independent and objective audits to evaluate and improve the effectiveness of Husqvarna Group's governance, risk management and internal controls.