

Press release

Stockholm April 7, 2022

Bulletin from the Annual General Meeting of Husqvarna AB (publ)

The AGM of Husqvarna AB (publ) was held on April 7, 2022

Due to the ongoing Covid-19 situation, the AGM was conducted pursuant to a so-called mail-in procedure in accordance with Sec. 22 of the Act regarding temporary exceptions to facilitate the holding of annual general meetings (Sw. lagen (2022:121) om tillfälliga undantag för att underlätta genomförandet av bolags- och föreningsstämmor). Shareholders participated in the meeting by voting or submitting questions in advance on the proposals at the AGM.

Adoption of the Income Statements and Balance Sheets, dividend and discharge of liability

The Income Statements and Balance Sheets were adopted, together with the Board of Directors' proposal for dealing with the Company's profit. The dividend was set at SEK 3.00 per share to be paid in two installments, firstly SEK 1.00 per share with Monday, April 11, 2022 as the first record day, and secondly SEK 2.00 per share with Tuesday, October 11, 2022 as the second record day. The estimated dates for payment are Thursday, April 14, 2022 and Friday, October 14, 2022. The Board of Directors and CEO were discharged from liability for the financial year 2021.

Board of Directors, Auditors and remuneration to the Directors and the Auditors

The Nomination Committee's proposal that the Board of Directors shall be comprised of nine Board members to be elected by the AGM, was adopted. Tom Johnstone, Ingrid Bonde, Katarina Martinson, Bertrand Neuschwander, Daniel Nodhäll, Lars Pettersson, Christine Robins and Henric Andersson were re-elected. Stefan Ranstrand was elected as a new Board member and Tom Johnstone was appointed Chair of the Board.

The AGM approved the Nomination Committee's proposal regarding remuneration to the Board of SEK 8,170,000 in total, whereof SEK 2,175,000 to the Chair of the Board and SEK 630,000 to each of the Directors elected by the AGM and not employed by the Company. Additionally, the Chair of the Audit Committee shall receive SEK 280,000 and the two members shall receive SEK 180,000 each. The Chair of the People & Sustainability Committee shall receive SEK 145,000 and the two members SEK 85,000 each.

The AGM approved the Nomination Committee's proposal to elect KPMG as auditor for the period from the AGM 2022 up until the end of the AGM 2023. The Auditors' fee shall be paid on the basis of approved invoices.

Remuneration report

The AGM approved the Remuneration Report.

Long-term incentive program and equity swap arrangements to hedge obligations in accordance with approved incentive programs

The AGM approved the Board of Directors' proposal for a performance based long-term incentive program for 2022, LTI 2022. The AGM resolved to authorize the Board to decide on one or more occasions, until the next AGM, to direct the company to enter into one or more equity swap arrangements where a third party in its own name acquires Husqvarna B-shares on terms consistent with market practice. The purpose is to secure the company's obligations under adopted incentive programs.

Authorization for new share issue

The AGM authorized the Board to approve the issue of not more than approximately 57.6 million new B-shares against payment in kind, on one or more occasions during the period up to the next AGM. The price for the new shares shall be based on the market price of the Husqvarna B-share. The purpose of the authorization is to facilitate acquisitions for which payment will be made in own shares.

The above information was submitted for publication at 15:30 CET on April 7, 2022.

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Husqvarna Group

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