

HUSQVARNA AB (publ)

Explanatory Statement of the Nomination Committee to the 2026 Annual General Meeting (“AGM”) to be held on April 16, 2026

This document is provided in accordance with Section 2.6 of the Swedish Code of Corporate Governance (the “Swedish Code”) and explains how the Nomination Committee has conducted its work and the reasoning behind certain of the Nomination Committee’s proposals to the AGM. The full list of such proposals is contained in a separate document (the “Nomination Committee Proposals”) that has been published in connection with the Notice of AGM.

A. Establishment and Work of the Nomination Committee

According to the process first established at its 2013 AGM, Husqvarna AB (the “Company”) has a five-member Nomination Committee that is established each year, and which consists of (A) one representative from each of the four largest shareholders in terms of voting rights who has expressed a wish to participate in the nomination committee work, and (B) the Company’s Chair of the Board. The Nomination Committee for the 2026 AGM was formed in September 2025, and consists of the following persons (with nominating shareholder shown in parenthesis):

- Petra Hedengran (Investor AB), Chair of the Nomination Committee
- Louise Lindh (L E Lundbergföretagen AB)
- Fredrik Ahlin (If Skadeförsäkring AB)
- Oskar Börjesson (Livförsäkringsbolaget Skandia)
- Torbjörn Lööf, Chair of the Husqvarna AB Board

The Nomination Committee has held three formal meetings and has had ongoing communication in between and following such formal meetings. The main work of the Nomination Committee has been to assess, and make proposals with respect to, the composition of, and compensation to, the Board of Directors. To assist the Nomination Committee in its work, the Chair of the Board has presented to the Committee an evaluation of the current Board and its work, and the CEO has presented a report on the Company’s operations, objectives, and strategies.

B. Explanation of Proposals regarding the Board of Directors

Proposals

Since the 2025 Annual General Meeting, changes have taken place in the executive management. Pavel Hajman, who at the previous Annual General Meeting served on the Board of Directors in his capacity as Chief Executive Officer, stepped down from the role of CEO during 2025 and consequently resigned from the Board. The Board thereafter appointed Glen Instone as new Chief Executive Officer.

The Nomination Committee continues to consider that the Chief Executive Officer should serve on the Board as an ordinary Board member. The Nomination Committee therefore proposes that Glen Instone be elected as a new member of the Board of Directors at the 2026 Annual General Meeting.

The Nomination Committee proposes that the Board of Directors shall consist of nine ordinary members (including the Chief Executive Officer) to be elected by the General Meeting, and that the nine persons elected by the General Meeting shall be as follows:

1. Torbjörn Lööf
2. Ingrid Bonde
3. Katarina Martinson
4. Daniel Nodhäll

5. Christine Robins
6. Marlies Gebetsberger
7. Magnus Jarlegren
8. Claes Boustedt
9. Glen Instone*

**new election*

Further information about all individuals proposed for election can be found in the separate “Nomination Committee Proposals” document.

The Nomination Committee proposes that **Torbjörn Lööf** be re-elected as Chair of the Board.

Diversity & Breadth of Competence

The Nomination Committee's view, consistent with the Swedish Code, is that the composition of the Board of Directors shall be characterised by diversity and breadth and reflect the different competencies, experience and backgrounds required for the Company's operations, growth and overall circumstances. The Nomination Committee has applied Rule 4.1 of the Code as its diversity policy.

In its work, the Nomination Committee has paid particular attention to the following factors:

- The extent to which the current Board meets the requirements imposed in light of the Company's situation, strategic development and future direction.
- The objective of achieving a diverse and gender-balanced Board.

The Nomination Committee considers that the proposed Board members are highly qualified for Board work in Husqvarna AB during the forthcoming term of office. The Nomination Committee further considers that the nine proposed Board members collectively constitute an appropriate composition to meet the Company's needs in view of its operations and competitive environment in the coming period.

With respect to diversity, the Nomination Committee notes that, among those Board members who are not employed by the Company and who are proposed for election by the Annual General Meeting, four out of eight (50.0 per cent) are women.

Independence Requirements

According to the Swedish Code, a majority of the Directors elected by General Meeting must be independent in relation to the Company and its executive management (herein, “**Company Independent**”). Furthermore, at least two of those Directors being Company Independent must also be independent in relation to the Company's major shareholders (herein “**Shareholder Independent**”). The Nomination Committee has assessed the independence of each proposed Director and considers that the proposed composition of the Board fulfils the independence requirements of the Swedish Code, as set out in the table below:

Proposed Director	Company Independent	Shareholder Independent
Torbjörn Lööf	YES	YES
Ingrid Bonde	YES	YES
Katarina Martinson	YES	NO
Daniel Nodhäll	YES	NO
Christine Robins	YES	YES
Marlies Gebetsberger	YES	YES
Magnus Jarlegren	YES	YES
Claes Boustedt	YES	NO
Glen Instone*	NO	YES

**new election*

C. No Changes to “Criteria and Duties of the Nomination Committee”

The Nomination Committee has also reviewed the Criteria and Duties of the Nomination Committee, as last revised in 2013, and determined that no changes are needed at this time.

The Nomination Committee, March 2026