

HUSQVARNA AB (publ)
Proposals of the Nomination Committee
to the 2026 Annual General Meeting to be held on
Thursday, April 16, 2026

*This document sets forth each proposal made by the Nomination Committee to the 2026 Annual General Meeting of Husqvarna AB (the “AGM”). The rationale behind these proposals, together with an explanation of the Nomination Committee’s work, can be found in a separate document (the “**Nomination Committee’s Explanatory Statement**”) that has been published in connection with the Notice of AGM.*

The below proposals correspond with the numbering (items) set forth in the agenda for the AGM proposed by the Board of Directors.

Election of Chair of the Meeting (Item 2)

The Nomination Committee proposes that attorney-at-law Björn Kristiansson, KANTER Advokatbyrå KB, be elected Chair of the AGM.

Determination of the number of Directors (Item 9a)

The Nomination Committee proposes that the Board of Directors shall consist of nine ordinary Directors elected by the meeting.

Determination of the number of auditors (Item 9b)

The Nomination Committee proposes that the Company shall have one registered audit firm as auditor.

Determination of remuneration to the Directors (Item 10)

The Nomination Committee proposes that Directors elected by the meeting and not employed by the Company shall receive the following basic fees for Board work in 2026 (including additional fees for committee work):

	Proposed fee 2026 (SEK)	Fee 2025 (SEK)	Increase %
Chair of the Board	SEK 2,515,000	SEK 2,400,000	4.8%
Other Director	SEK 728,000	SEK 695,000	4.7%
Audit Committee Chair	SEK 375,000	SEK 357,000	5.0%
Other Audit Committee member	SEK 245,000	SEK 233,000	5.2%
People Committee Chair	SEK 190,000	SEK 182,000	4.4%
Other People Committee member	SEK 115,000	SEK 110,000	4.5%

In addition to the basic fees described above and reimbursement for travel expenses, the Nomination Committee proposes that remuneration be paid to elected Directors for participation in each physical Board meeting in Sweden as set forth below (no change from previous year):

Director’s residence	Fee per meeting
Nordic countries	No additional meeting fee
Europe (excluding Nordic countries)	EUR 1,000
Other countries	USD 3,500

The Nomination Committee states that the Directors are expected to make a financial commitment in the Company by, over a five-year period, acquiring shares in the Company corresponding to a value of approximately one annual fee, calculated before tax.

Election of Directors (Item 11a)

The Nomination Committee proposes the re-election of Torbjörn Lööf, Ingrid Bonde, Katarina Martinsson, Daniel Nodhäll, Christine Robins, Marlies Gebetsberger, Magnus Jarlegren and Claes Boustedt.

The Nomination Committee further proposes the election of Glen Instone (CEO of Husqvarna) as a new Director.

A presentation of all proposed members of the Board of Directors, including an assessment of the members' independence, is set out in **Appendix 1**.

Election of Chair of the Board of Directors (Item 11b)

The Nomination Committee proposes that Torbjörn Lööf be re-elected as Chair of the Board of Directors.

Election of external auditor (Item 12a)

The Nomination Committee proposes, in accordance with the recommendation of the Audit Committee, that KPMG be re-elected as the audit firm for the period from the AGM 2026 until the end of the AGM 2027. KPMG has informed that Joakim Thilstedt will be the auditor in charge.

Resolution on remuneration to the external auditor (Item 12b)

The Nomination Committee proposes that the auditor's fee shall be paid in accordance with approved invoice.

The Nomination Committee of Husqvarna AB (publ)

March 2026

A. BIOGRAPHICAL INFORMATION

Set out below is a summary biography of each of the persons proposed for election as members of the Board of Directors at the 2026 Annual General Meeting.

Torbjörn Lööf

<i>Director since</i>	2023 and Chair since 2025, member of the People Committee and the Audit Committee
<i>Born</i>	1965
<i>Current and previous positions</i>	Chief Executive Officer of Inter IKEA Holding (The Netherlands) 2016–2020. Chief Executive Officer of Inter IKEA Systems, the worldwide IKEA franchisor and owner of the IKEA concept and brand 2013–2016. Several leading positions at IKEA in Sweden and in Italy 1989–2013.
<i>Education</i>	Technical Industry Program, Sweden and financial education at MCE Management Centre Europe, Brussels, Belgium.
<i>Other major assignments</i>	Board Chair of Electrolux Group. Board member of Essity AB, AB Blåkläder and IKEA Holding B.V. Supervisory board.
<i>Holdings in Husqvarna</i>	33,000 B-shares and 187,266 call options

Ingrid Bonde

<i>Director since</i>	2021, and Chair of the Audit Committee
<i>Born</i>	1959
<i>Current and previous positions</i>	Chair of Klimatpolitiska Rådet (authority in charge of monitoring the Swedish politics for climate) 2018–2020. CFO and deputy CEO, Vattenfall AB 2012–2017. CEO and President AMF Pensionsförsäkring 2008–2012. Director General Finansinspektionen 2003–2008.
<i>Education</i>	MBA, Stockholm School of Economics, Sweden.
<i>Other major assignments</i>	Board Chair of Apoteket AB. Board member of wall to wall group and Ersta diakoni.
<i>Holdings in Husqvarna</i>	6,000 B-shares

Katarina Martinson

<i>Director since</i>	2012
<i>Born</i>	1981
<i>Current and previous positions</i>	Portfolio management for the Lundberg Family. Analyst at Handelsbanken Capital Markets 2008, Vice President at Strategas Research Partners LLC, New York, US 2006–2008, investment research at ISI, International Strategy & Investment Group, New York, US 2005–2006.
<i>Education</i>	M. Sc., Stockholm School of Economics, Sweden.
<i>Other major assignments</i>	Board Chair of Indutrade AB. Board member of L E Lundbergföretagen AB, AB Industrivärden, Fastighets AB L E Lundberg, Förvaltnings AB Lunden, L E Lundberg Kapitalförvaltning AB, Fidelio AB and Essity AB.
<i>Holdings in Husqvarna</i>	113,478 A-shares and 378,737 B-shares

Daniel Nodhäll

<i>Director since</i>	2013, member of the Audit Committee
<i>Born</i>	1978
<i>Current and previous positions</i>	Managing Director, Head of Listed Companies at Investor AB. Analyst focused on the engineering sector at Investor AB since 2002.

<i>Education</i>	M. Sc., Stockholm School of Economics, Sweden.
<i>Other major assignments</i>	Board member of Electrolux Group and Electrolux Professional AB (publ).
<i>Holdings in Husqvarna</i>	40,000 B-shares

Christine Robins

<i>Director since</i>	2017
<i>Born</i>	1966
<i>Current and previous positions</i>	CEO of Instant Pot Brands. Business Unit CEO at Newell Brands, U.S. 2020–2023. President & CEO of CharBroil LLC, Columbus, U.S. 2014–2019. President & CEO of BodyMedia, Pittsburgh, U.S. 2009–2014. President & CEO of Philips Oral Healthcare, Seattle, U.S. 2005–2009. Marketing and Finance positions within S.C. Johnson company 1988– 2005.
<i>Education</i>	BBA in Marketing and Finance, University of Wisconsin, Madison, U.S. and an MBA from Marquette University, Milwaukee, U.S.
<i>Other major assignments</i>	None
<i>Holdings in Husqvarna</i>	American Depositary Receipts (ADR) B 1,866

Marlies Gebetsberger

<i>Director since</i>	2025
<i>Born</i>	1984
<i>Current and previous positions</i>	Senior Vice President and Head, Personal Health, Western Europe at Royal Philips. Previously held various senior positions at Unilever
<i>Education</i>	Master's degree in international business administration, University of Economics, Vienna, Austria.
<i>Other major assignments</i>	None
<i>Holdings in Husqvarna</i>	0

Magnus Jarlegren

<i>Director since</i>	2025, member of the People Committee
<i>Born</i>	1978
<i>Current and previous positions</i>	President, Autoliv Europe (June 2023 – current). Executive Vice President Global Operations, Autoliv, 2019 –2023. Previously held various senior positions with Sandvik Coromant and McKinsey & Company
<i>Education</i>	Mechanical Engineering at the Chalmers University of Technology.
<i>Other major assignments</i>	None
<i>Holdings in Husqvarna</i>	10,755 B-shares

Claes Boustedt

<i>Director since</i>	2025, Chair of the People Committee
<i>Born</i>	1962
<i>Current and previous positions</i>	Executive Vice President of L E Lundbergföretagen AB and the President of L E Lundberg Kapitalförvaltning AB.
<i>Education</i>	M.Sc. in Business and Economics from the Stockholm School of Economics.
<i>Other major assignments</i>	Board member of Sandvik AB, Hufvudstaden AB and Alleima AB.
<i>Holdings in Husqvarna</i>	Total holdings, including those of closely associated persons, amount to 20,000 B-shares.

Glen Instone

<i>Director since</i>	New election
<i>Born</i>	1977
<i>Current and previous positions</i>	CEO Husqvarna Group (2025- current). Previously several leading positions within Husqvarna Group: President, Husqvarna Forest & Garden Division and Executive Vice President; CFO and Senior Vice President Finance, IR & Communication 2018–2022. Vice President Global Sales & Services, Husqvarna Division 2016–2018, VP & CFO Husqvarna Division 2014–2017, VP & CFO EMEA, 2013–2014, VP & CFO Manufacturing, Logistics and Sourcing 2011–2013, VP & CFO Global Supply Chain 2009– 2011.
<i>Education</i>	B.A. (Hons) in Accounting & Finance, University of Teesside, UK. Chartered Institute of Management Accountants (ACMA),
<i>Other major assignments</i>	None
<i>Holdings in Husqvarna</i>	96,002 B-shares

B. ASSESSMENT OF INDEPENDENCE

According to the Swedish Code of Corporate Governance, a majority of the directors of the Board elected at the general meeting should be independent in relation to the Company and the Company's management, and at least two of those Directors who are independent in relation to the Company and the Company's management should also be independent in relation to the Company's major shareholders. The Nomination Committee is of the opinion that the proposed Board of Directors fulfils the requirements of the Swedish Code, as per the below table.

Name	Independence in relation to the company and management	Independence in relation to major shareholders
Torbjörn Lööf	Yes	Yes
Ingrid Bonde	Yes	Yes
Katarina Martinson	Yes	NO
Daniel Nodhäll	Yes	NO
Christine Robins	Yes	Yes
Marlies Gebetsberger	Yes	Yes
Magnus Jarlegren	Yes	Yes
Claes Boustedt	Yes	NO
Glen Instone	NO	Yes
