

This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

Minutes of the Annual General Meeting of
Shareholders of Husqvarna AB (publ), Reg. No.
556000-5331, on April 29, 2025 at 4 pm in
Jönköping, Sweden

Present: As per Appendix 1, which states the number of shares, class of shares and votes for each shareholder entitled to vote.

In addition, it was noted that the following individuals were present: the Chair of the Board Tom Johnstone, Directors of the Board Ingrid Bonde, Torbjörn Lööf, Katarina Martinson, Daniel Nodhäll, Christine Robins, CEO Pavel Hajman, CFO Terry Burke, authorized public accountant Joakim Thilstedt and General Counsel Brian Belanger.

The Chair of the Board Tom Johnstone presented the Board of Directors work during the year.

§ 1

The Chair of the Board, Tom Johnstone, opened the meeting and welcomed the shareholders.

§ 2

It was resolved to approve the Nomination Committee's proposal to elect Björn Kristiansson as Chair of the meeting.

It was noted that the Board has allowed representatives from the media and other guests having no voting rights to attend the meeting, and to allow access to video recordings and presentations from the CEO's report to the public.

It was noted that the Board has assigned Husqvarna's General Counsel Brian Belanger to act as secretary and keep the minutes of the meeting.

§ 3

It was resolved to approve Appendix 1, which had been drawn up by Euroclear Sweden AB on behalf of the Company, as the voting list for the meeting.

§ 4

It was resolved to approve the agenda, as proposed in the notice to the meeting.

§ 5

Oskar Börjesson, Livförsäkringsbolaget Skandia and Pia Gisgård, Swedbank Robur Allemansfond Komplette were appointed, together with the Chair, to act as minute checkers and to approve the minutes of meeting.

§ 6

It was noted that the notice of Annual General Meeting had been made via publication in the Post-och Inrikes Tidningar (the Official Gazette) on March 27, 2025, and on the Company's website on March 25, 2025, and that an announcement that such notice had been published was made in Svenska Dagbladet and Jönköpingsposten on March 27, 2025.

It was determined that the meeting was properly convened.

§ 7

The Annual Report and the Consolidated Accounts including Profit and Loss Statements and Balance Sheets and the Auditors' Report and Consolidated Auditors' Report regarding the financial year 2024 were presented.

The CEO Pavel Hajman gave a presentation regarding the Company's business during the financial year 2024.

Authorized public accountant Joakim Thilstedt from the auditing company KPMG described the audit process and presented the Audit Report for the Company and the Group.

§ 8 a

It was resolved to adopt the Profit and Loss Statements and the Balance Sheets as well as the Consolidated Profit and Loss Statements and the Consolidated Balance Sheets for the financial year 2024 as presented under §7.

§ 8 b

The Chair presented the Board of Directors' proposal for distribution of the Company's earnings as stated in the Annual Report and recommended by the auditors.

It was resolved, in accordance with the proposal from the Board of Directors, to allocate the funds available for distribution by the Annual General Meeting as follows:

Net income for 2024	TSEK	-2,132,982	
Total profit available for allocation	TSEK	24,747,440	
Dividend to be distributed to the shareholders (SEK 1.00 per share)	TSEK	571,697	
Total	TSEK	24,175,743	to be carried forward.

It was resolved that the dividend shall be paid in two instalments, firstly SEK 0.50 per share with Friday, May 2, 2025, as the first record day, and secondly SEK 0.50 per share with Friday, October 31, 2025, as the second record day. It was noted that the estimated dates for payment from Euroclear will be Wednesday, May 7, 2025, and Wednesday, November 5, 2025, respectively.

It was noted that the Board of Directors' statement on the proposed distribution was presented at the meeting, [Appendix A](#).

§ 8 c

It was resolved, in accordance with the auditors' recommendation, to discharge the Directors and the CEO from liability for the administration of the Company's affairs during financial year 2024. It was noted that Directors representing their own and others' shares at the meeting, as well as the CEO, did not participate in such resolution.

§ 9

Oskar Börjesson, representative of the Nomination Committee, presented the Nomination Committee's proposal concerning election of Directors, election of Chair of the Board, Board fees, as well as election of, and remuneration to, external auditors, [Appendix 2 a-b](#).

It was resolved, in accordance with the Nomination Committee's proposal, that the Board of Directors should consist of nine Directors without deputies, as well as that one audit firm shall be auditor for the period until the end of the next Annual General Meeting.

§ 10

It was resolved, in accordance with the Nomination Committee's proposal, to approve remuneration to the Board of SEK 8,490,000 in total, whereof SEK 2,400,000 would be paid to the Chair of the Board, and SEK 695,000 to other Board Members elected by the Annual General Meeting and not employed by the Company. For work within the Audit Committee, the Chair of such Committee shall receive a remuneration of SEK 357,000 and the two other members of the Committee shall receive a remuneration of SEK 233,000 each and for work within the People & Sustainability Committee, the Chair of such Committee shall receive a remuneration of SEK 182,000 and the two other members of the Committee shall receive a remuneration of SEK 110,000 each.

It was resolved, in accordance with the Nomination Committee's proposal, to approve a separate remuneration to be paid for attending meetings in addition to the basic remuneration and compensation for travel related costs in accordance with the following:

For attendance at a physical Board meeting in Sweden an unchanged remuneration per meeting in accordance with the below will be paid:

- a) For a Director who is a resident in the Nordic countries: no extra meeting remuneration;
- b) For a Director who is a resident outside the Nordic countries but within Europe: Euro 1,000;
- c) For a Director who is a resident outside Europe: USD 3,500.

It was noted that the Nomination Committee declared its expectation that each elected Board Member engage themselves financially in the Company by acquiring Husqvarna shares within a period of five years, corresponding to approximately one year's remuneration, calculated before tax.

§ 11 a

The Chair presented information regarding the proposed Directors' other assignments in other companies by referring to the presentation handed out at the meeting.

It was resolved, in accordance with the Nomination Committee's proposal, to re-elect Ingrid Bonde, Pavel Hajman, Torbjörn Lööf, Katarina Martinson, Daniel Nodhäll and Christine Robins as Directors of the Board, and to elect Claes Boustedt, Marlies Gebetsberger and Magnus Jarlegren as new Directors of the Board, in each case for the period until the end of the next Annual General Meeting.

§ 11 b

It was resolved to elect Torbjörn Lööf as Chair of the Board.

§ 12a

It was resolved, in accordance with the Nomination Committee's proposal, to elect the registered audit firm KPMG as external Auditor for the period up until the end of the 2026 AGM.

§ 12b

It was resolved, in accordance with the Nomination Committee's proposal, that the auditors' fees shall be paid in accordance with approved invoices, as per the prior years' practice.

§ 13

It was resolved to approve the Remuneration Report, Appendix 3.

§ 14

It was noted that the auditors' revised statement in accordance with Chapter 8, Section 54 of the Companies Act has been available on the Company's website as from March 25, 2025.

It was resolved to approve the Board's proposal for renewal of remuneration guidelines for the CEO and other members of Group Management, as per Appendix 4.

§ 15

The Board of Directors' proposal regarding adoption of a long-term incentive program (LTI 2025), as per Appendix 4, was presented.

The Board of Directors' proposal was approved.

§ 16

The Board of Directors' proposal regarding authority of the Board to decide to allow the Company to enter one or more equity swap agreements in order to hedge the obligations of the Company under the LTI 2025 and previously resolved incentive programs, as per Appendix 4, was presented.

The Board of Directors' proposal was approved.

§ 17

The Board of Directors' proposal regarding authority to issue new shares "in kind", as per Appendix 4, was presented.

The Board of Directors' proposal was approved.

§ 18

The Chair thanked those present for their attention and interest and closed the meeting.

As above

/Brian Belanger/
Brian Belanger

Approved:

/Björn Kristiansson/
Björn Kristiansson

/Oskar Börjesson/
Oskar Börjesson

/ Pia Gisgård/
Pia Gisgård

Appendix 1

Voting List

Appendix 2a

HUSQVARNA AB (publ) Proposals of the Nomination Committee to the 2025 Annual General Meeting (April 29, 2025)

*This document sets forth each proposal made by the Nomination Committee to the 2025 Annual General Meeting of Husqvarna AB (the “AGM”). The rationale behind these proposals, together with an explanation of the Nomination Committee’s work, can be found in a separate document (the “**Nomination Committee’s Explanatory Statement**”) that has been published in connection with the Notice of AGM.*

The below proposals correspond with the numbering (items) set forth in the agenda for the AGM proposed by the Board of Directors.

Election of Chair of the Meeting (Agenda Item #2)

The Nomination Committee proposes that Björn Kristiansson be elected Chair of the AGM.

Determination of the number of Directors (Agenda Item #9a)

The Nomination Committee proposes that the Board of Directors shall be comprised of nine members to be elected by the AGM.

Determination of the number of Auditors (Agenda Item #9b)

The Nomination Committee proposes that the external auditors be comprised of one audit firm.

Determination of remuneration to the Directors (Agenda Item #10)

The Nomination Committee proposes that Directors elected by the AGM and not employed by the Company receive the following basic compensation for their board work in 2025 (plus applicable additional remuneration for committee work):

	Proposal 2025	2024	Percentage Increase
Chair of the Board	SEK 2,400,000	SEK 2,350,000	2.1%
Other Board Member	SEK 695,000	SEK 680,000	2.2%
Audit Committee Chair	SEK 357,000	SEK 345,000	3.5%
Other Audit Committee Member	SEK 233,000	SEK 225,000	3.6%
People & Sustainability Committee Chair	SEK 182,000	SEK 175,000	4.0%
Other People & Sustainability Committee Member	SEK 110,000	SEK 105,000	4.8%

In addition to the compensation described above, and reimbursement for travel expenses, the Nomination Committee proposes that the following compensation be paid to elected Directors for each physical meeting attended in Sweden (no change from prior year):

Residence of Director	Per Meeting Compensation
Nordic Countries	None
Europe (non-Nordic)	EUR 1,000
Outside of Europe	USD 3,500

The Nomination Committee declares its expectation that each elected Director engage themselves financially in Husqvarna by acquiring Husqvarna shares within a period of five years, corresponding to approximately one year’s remuneration, calculated before tax.

Election of Directors (Agenda Item #11a)

The Nomination Committee proposes that the following three persons be elected as new Directors:

- Claes Boustedt,
- Marlies Gebetsberger, and
- Magnus Jarlegren.

In addition, the Nomination Committee proposes the re-election of the following Directors:

- Ingrid Bonde,
- Pavel Hajman,
- Torbjörn Lööf,
- Katarina Martinson,
- Daniel Nodhäll, and
- Christine Robins.

Presentation of all proposed Directors, along with an evaluation of such proposed Directors' independence is set forth in **Appendix 1**.

Election of Chair of the Board (Agenda Item #11b)

The Nomination Committee proposes that Torbjörn Lööf be elected as Chair of the Board.

Election of external Auditors (Agenda Item #12a)

The Nomination Committee proposes, in accordance with the Audit Committee recommendation, the re-election of KPMG as external Auditors for the period from the 2025 AGM up until the end of the 2026 AGM. KPMG has informed that the registered auditor-in-charge will be authorized public accountant Joakim Thilstedt.

Determination of remuneration to external Auditors (Agenda Item #12b)

The Nomination Committee proposes that the external Auditors' fee shall be paid on the basis of approved invoice.

The Nomination Committee of Husqvarna AB (publ)
March 2025

A. BIOGRAPHICAL INFORMATION

Below is a summary biography of each of the persons proposed to be Elected as Directors at the 2025 Annual General Meeting.

Ingrid Bonde

<i>Director since:</i>	2021, and Chair of Audit Committee
<i>Year of Birth</i>	1959
<i>Current & Former Executive Roles</i>	Chair of Klimatpolitiska Rådet (authority in charge of monitoring the Swedish politics for climate) 2018-2020. CFO and deputy CEO, Vattenfall AB 2012-2017, CEO and President, AMF Pensionsförsäkring 2008-2012, Director General Finansinspektionen 2003-2008.
<i>Education</i>	MBA, Stockholm School of Economics, Sweden.
<i>Other Non-Executive Roles</i>	Board Chair of Apoteket AB. Vice Board Chair of Telia Company AB. Board member of Ersta Diakoni and Wall to Wall Group.
<i>Shareholding in Husqvarna</i>	6,000 B-shares

Claes Boustedt

<i>Director since:</i>	N/A (New Election)
<i>Year of Birth</i>	1962
<i>Current & Former Executive Roles</i>	Executive Vice President of L E Lundbergföretagen AB and the President of L E Lundberg Kapitalförvaltning AB
<i>Education</i>	M.Sc. in Business and Economics from the Stockholm School of Economics
<i>Other Non-Executive Roles</i>	Board member of Sandvik AB, Hufvudstaden AB, and Alleima AB.
<i>Shareholding in Husqvarna</i>	0

Marlies Gebetsberger

<i>Director since:</i>	N/A (New Election)
<i>Year of Birth</i>	1984
<i>Current & Former Executive Roles</i>	Currently, Senior Vice President and Head, Personal Health, Western Europe at Royal Philips. Previously held various senior positions at Unilever.
<i>Education</i>	Master's degree in international business administration, University of Economics, Vienna, Austria.
<i>Other Non-Executive Roles</i>	None
<i>Shareholding in Husqvarna</i>	0

Pavel Hajman

<i>Director since:</i>	2024
<i>Year of Birth</i>	1965
<i>Current & Former Executive Roles</i>	CEO of Husqvarna Group (2023- present). Acting CEO 2022-2023. Other Group Management Positions within Husqvarna Group (2014-2022). President Assa Abloy AHG Greater China 2013-2014. Various senior positions in Seco Tools (1990-2013).
<i>Education</i>	M.Sc. in Industrial Engineering and Management, Linköping Institute of Technology, Sweden.
<i>Other Non-Executive Roles</i>	None
<i>Shareholding in Husqvarna</i>	152 615 B-shares

Magnus Jarlegren

<i>Director since:</i>	N/A (New Election)
<i>Year of Birth</i>	1978
<i>Current & Former Executive Roles</i>	President, Autoliv Europe (Jun 2023 – Present). Executive Vice President Global Operations, Autoliv (Aug 2019 – May 2023). Previously held various senior positions with Sandvik Coromant and McKinsey & Company.
<i>Education</i>	Studied Mechanical Engineering at the Chalmers University of Technology.
<i>Other Non-Executive Roles</i>	None
<i>Shareholding in Husqvarna</i>	0

Torbjörn Lööf

<i>Director since:</i>	2023 and Deputy Chair of the Board since 2024
<i>Year of Birth</i>	1965
<i>Current & Former Executive Roles</i>	Chief Executive Officer of Inter IKEA Holding (The Netherlands) 2016-2020. Chief Executive Officer of Inter IKEA Systems, the world-wide IKEA franchisor and owner of the IKEA concept and brand 2013-2016. Several leading positions at IKEA in Sweden and in Italy 1989-2013.
<i>Education</i>	Technical Industry Program, Sweden and financial education at MCE Management Centre Europe, Brussels.
<i>Other Non-Executive Roles</i>	Board Chair of Electrolux Group. Board member of Essity AB, Mercer International Inc and AB Blåkläder
<i>Shareholding in Husqvarna</i>	33,000 B-shares

Katarina Martinson

<i>Director since:</i>	2012, and Member of Audit Committee
<i>Year of Birth</i>	1981
<i>Current & Former Executive Roles</i>	Portfolio management for the Lundberg Family. Analyst at Handelsbanken Capital Markets 2008. Vice President at Strategas Research Partners LLC, New York, US 2006–2008. Investment research at ISI, International Strategy & Investment Group, New York, US 2005–2006.
<i>Education</i>	M. Sc., Stockholm School of Economics, Sweden.
<i>Other Non-Executive Roles</i>	Board Chair of Indutrade AB. Board member of L E Lundbergföretagen AB, AB Industrivärden, Fastighets AB L E Lundberg, Förvaltnings AB Lunden, L E Lundberg Kapitalförvaltning AB and Fidelio AB.
<i>Shareholding in Husqvarna</i>	113,478 A-shares and 378,737 B-shares

Daniel Nodhäll

<i>Director since:</i>	2013, and Member of Audit Committee
<i>Year of Birth</i>	1978
<i>Current & Former Executive Roles</i>	Managing Director, Head of Listed Companies at Investor AB. Analyst focused on the engineering sector at Investor AB since 2002.
<i>Education</i>	M. Sc., Stockholm School of Economics, Sweden.
<i>Other Non-Executive Roles</i>	Board member of Electrolux Group and Electrolux Professional AB (publ).
<i>Shareholding in Husqvarna</i>	20,000 B-shares

Christine Robins

<i>Director since:</i>	2017
<i>Year of Birth</i>	1966
<i>Current & Former Executive Roles</i>	CEO of Instant Pot Brands, Chicago, US. Business Unit CEO at Newell Brands, US 2020-2023. President & CEO of Char-Broil LLC, Columbus, GA, US 2014–2019. President & CEO of BodyMedia, Pittsburgh, US 2009–2014. President & CEO of Philips Oral Healthcare, Seattle, US 2005–2009. Marketing and Finance positions within S.C. Johnson company 1988–2005.
<i>Education</i>	BBA in Marketing and Finance, University of Wisconsin, Madison, US and an MBA from Marquette University, Milwaukee, US.
<i>Other Non-Executive Roles</i>	None
<i>Shareholding in Husqvarna</i>	American Depositary Receipts (ADR) B 1,866

B. ASSESSMENT OF INDEPENDENCE

According to the Swedish Code of Corporate Governance, a majority of the directors of the Board elected at the general meeting should be independent in relation to the Company and the Company's management, and at least two of those Directors who are independent in relation to the Company and the Company's management should also be independent in relation to the Company's major shareholders. The Nomination Committee is of the opinion that the proposed Board of Directors fulfils the requirements of the Swedish Code, as per the below table.

Name	Independence in relation to the company and management	Independence in relation to major shareholders
Ingrid Bonde	Yes	Yes
Claes Boustedt	Yes	NO
Marlies Gebetsberger	Yes	Yes
Pavel Hajman	NO	Yes
Magnus Jarlegren	Yes	Yes
Torbjörn Lööf	Yes	Yes
Katarina Martinson	Yes	NO
Daniel Nodhäll	Yes	NO
Christine Robins	Yes	Yes

Appendix 2b

HUSQVARNA AB (publ)

Explanatory Statement of the Nomination Committee to the 2025 Annual General Meeting ("**AGM**") (April 29, 2025)

*This document is provided in accordance with Section 2.6 of the Swedish Code of Corporate Governance (the "**Swedish Code**") and explains how the Nomination Committee has conducted its work and the reasoning behind certain of the Nomination Committee's proposals to the AGM. The full list of such proposals is contained in a separate document (the "**Nomination Committee Proposals**") that has been published in connection with the Notice of AGM.*

A. Establishment and Work of the Nomination Committee

According to the process first established at its 2013 AGM, Husqvarna AB (the "**Company**") has a five-member Nomination Committee that is established each year, and which consists of (A) one representative from each of the four largest shareholders in terms of voting rights who has expressed a wish to participate in the nomination committee work, and (B) the Company's Chair of the Board. The Nomination Committee for the 2025 AGM was formed in September 2024, and consists of the following persons (with nominating shareholder shown in parenthesis):

- Petra Hedengran (Investor AB), Chair of the Nomination Committee
- Louise Lindh (L E Lundbergföretagen AB)
- Fredrik Ahlin (If Skadeförsäkring AB)
- Oskar Börjesson (Livförsäkringsbolaget Skandia)
- Tom Johnstone, Chair of the Husqvarna AB Board

The Nomination Committee has held five formal meetings and has had ongoing communication in between and following such formal meetings. The main work of the Nomination Committee has been to assess, and make proposals with respect to, the composition of, and compensation to, the Board of Directors. To assist the Nomination Committee in its work, the Chair of the Board has presented to the Committee (A) an evaluation of the current Board and its work, and (B) a report on the Company's operations, objectives, and strategies.

B. Explanation of Proposals regarding the Board of Directors

Background & Actual Proposals

During the course of its work, the Nomination Committee was made aware that Tom Johnstone, Bertrand Neuschwander and Lars Pettersson would decline re-election to the Board. As a result, a recruitment process was initiated to identify potential Board candidates who could compensate for any competency gaps created by the departing Board members. Following such recruitment process, the Nomination Committee announced that it would propose that each of Claes Boustedt, Marlies Gebetsberger, Magnus Jarlegren be elected as new Directors, and that all other current Directors (i.e., other than Messrs. Johnstone, Neuschwander and Pettersson) be re-elected to the Board at the 2025 AGM.

Therefore, consistent with such prior announcement, the Nomination Committee has proposed that the Board of Directors shall be comprised of nine Directors (including the CEO) to be elected by the AGM, and that the following nine persons be elected as Directors by the AGM:

1. Ingrid Bonde
2. Claes Boustedt*
3. Marlies Gebetsberger*
4. Pavel Hajman
5. Magnus Jarlegren*
6. Torbjörn Lööf
7. Katarina Martinson

8. Daniel Nodhäll
9. Christine Robins

**new election*

Further information about all individuals proposed for election can be found in the separate “Nomination Committee Proposals” document.

The Nomination Committee has proposed that **Torbjörn Lööf** be elected as Chair of the Board.

Diversity & Breadth of Competence

The Nomination Committee's view, consistent with the Swedish Code, is that the composition of the Board should exhibit diversity and breadth, and that the Directors elected by the AGM should reflect those skills, experiences, and backgrounds needed for the Company's operations, growth, and other conditions. The Nomination Committee has applied Section 4.1 of the Swedish Code as its diversity policy.

In carrying out its work, the Nomination Committee paid particular attention to the following factors:

- The extent to which the current Board of Directors meets the requirements that are placed on the Board in light of the Company's situation, strategic development, and future direction.
- The goal of having a diverse, gender-balanced Board of Directors.

The Nomination Committee believes that the proposed Directors are very well suited for carrying out Husqvarna AB's board work over the coming term of office. The Nomination Committee considers that the nine proposed Directors, together, have an appropriate composition to meet the Company's needs with respect to its operations and its competitive situation over the coming term. Regarding gender diversity, the Nomination Committee noted that, of the non-management Board members proposed to be elected by the AGM, four of eight (50.0%) are women.

Independence Requirements

Under the Swedish Code, a majority of the Directors to be elected by shareholders must be independent from the Company and its executive management (herein, “**Company Independent**”). Furthermore, at least two of those Directors deemed Company Independent must also be independent in relation to the Company's major shareholders (herein “**Shareholder Independent**”). The Nomination Committee has assessed each proposed Director and concluded that the Swedish Code's independence requirements are satisfied, as shown in the below chart:

Proposed Director	Company Independent	Shareholder Independent
Ingrid Bonde	YES	YES
Claes Boustedt	YES	NO
Marlies Gebetsberger	YES	YES
Pavel Hajman	NO	YES
Magnus Jarlegren	YES	YES
Torbjörn Lööf	YES	YES
Katarina Martinson	YES	NO
Daniel Nodhäll	YES	NO
Christine Robins	YES	YES

C. No Changes to “Criteria and Duties of the Nomination Committee”

The Nomination Committee has also reviewed the Criteria and Duties of the Nomination Committee, as last revised in 2013, and determined that no changes are needed at this time.

The Nomination Committee, March 2025

Appendix 3

Remuneration report 2024

Introduction

This report describes how the guidelines for Group Management remuneration of Husqvarna AB, adopted by the Annual General Meeting 2021, were implemented in 2024. The report also provides information on remuneration to the CEO and a summary of the Company's outstanding share-related incentive plans. The report has been prepared in accordance with the Swedish Companies Act and the Remuneration Rules issued by the Swedish Corporate Governance Board. Further information on Group Management remuneration is available in note 4 (Employees and employee benefits) on pages 61-62 in the Annual Report 2024. Information on the work of the remuneration (People & Sustainability) committee in 2024 is set out in the Corporate Governance Report available on pages 46 in the Annual Report 2024.

Remuneration of the Board of Directors is not covered by this report. Such remuneration is resolved annually by the Annual General Meeting and disclosed in note 4 on page 82 in the Annual Report 2024.

Key developments 2024

The CEO summarizes the company's overall performance in his statement on page 4-5 in the Annual Report 2024.

The company's remuneration guidelines: scope, purpose and deviations

A prerequisite for the successful implementation of the Company's business strategy and safeguarding of its long-term interests, including its sustainability, is that the Company can recruit and retain qualified personnel. To this end, the company must offer competitive remuneration. The Company's remuneration guidelines enable the company to offer executives a competitive total remuneration. Under the remuneration guidelines, Group Management remuneration shall be on market terms and may consist of the following components: fixed base salary, variable cash compensation, pension benefits and other benefits. The variable cash compensation shall be conditional upon the fulfilment of defined financial criteria as well as non-financial criteria, to promote the Company's business strategy including its sustainability.

The guidelines are found on pages 35-36 in the Annual Report 2024. The remuneration guidelines, adopted unanimously by the 2021 Annual General Meeting, have been fully implemented.

No deviations from the guidelines have been decided and no derogations from the procedure for implementation of the guidelines have been made. The Auditor's Report regarding the Company's compliance with the guidelines is available on www.husqvarnagroup.com/en/corporate-governance. No remuneration has been reclaimed. In addition to remuneration covered by the remuneration guidelines, the Annual General Meetings of the Company have resolved to implement a long-term share-based incentive plan.

Table 1 – Total CEO remuneration in 2024 (kSEK)*

Name of director (position)	Fixed remuneration		Variable remuneration		Pension expense**	Total remuneration	Proportion of fixed and variable remuneration
	Base salary**	Other benefits	One-year variable	Multi-year variable***			
Pavel Hajman (CEO)	11,095	16	2,352	1,822	4,366	19,651	79/21

* Remuneration earned in 2024. Disbursement may not have been made the same year.

** Including vacation and ATK payment.

*** Value of vested share awards as set out in column 9 of Table 2 below.

****Pension expense (column 6), which in its entirety relates to Base salary, has been counted entirely as fixed remuneration

Share-based remuneration

The Company has implemented four share award programs (2021-2024, 2022-2025, 2023-2026 and 2024-2027) with up to maximum 100 participants in the 2021 program, and with maximum 135 in the 2022, 2023 and 2024 programs.

Performance share awards have been awarded free of charge and are subject to three-year vesting periods and continued employment. The number of performance based share awards that vest and give right to Husqvarna Class B-shares further depend on the fulfilment of certain targets, determined by the Board of Directors, during the three years performance period for each program. The LTI 2021 program has one target, a Value Creation target (Earnings Before Interest and Tax adjusted for items affecting comparability – Average Net Assets x Weighted Average Cost of Capital). The LTI 2022, 2023 and 2024 programs have two targets: one Value Creation target with a weight of 90% and one Carbon dioxide (CO2) emission reduction target with a weight of 10%.

There are three performance levels set for each performance criteria, with a linear progression of the number of performance based share awards from threshold to target and from target to maximum for each program. The threshold must have been reached in order for the performance based share awards to vest.

In total, 6.9 million performance shares have been awarded, which corresponds to 1.2% of the shares in the Company.

Table 2 – Share award plans (CEO)*

Name of director (position)	The main conditions of share award plans					Information regarding the reported financial year					
						Opening balance	During the year		Closing balance		
	Name of plan	Performance period	Award date	Vesting date	End of retention period	Share awards held at beginning of year	Awarded	Vested	Subject to performance condition	Awarded and unvested at year end	Shares subject to retention period
Pavel Hajman (CEO)	LTI 2021	2021-2023	31 May 2021	31 May 2024	31 May 2024	35,614	0	4,487***	0	0	0
Pavel Hajman (CEO)	LTI 2022	2022-2024	28 April 2022	28 April 2025	28 April 2025	29,354	0	0	29,354	29,354	29,354
Pavel Hajman (CEO)	LTI 2023	2023-2025	21 April 2023	21 April 2026	21 April 2026	47,803	0	0	47,803	47,803	47,803
Pavel Hajman (CEO)*	LTI 2024	2024-2026	10 May 2024	10 May 2027	10 May 2027	0	132,738	0	132,738	132,738	132,738
Pavel Hajman (CEO)**						112,771	132,738	4,487	209,895	209,895	209,895

*Shares are dependent on continuous employment.

** This is a summary row for the plans 2021, 2022, 2023, 2024. In 2024, Share Award Plan LTI 2021 vested, whereupon performance shares awards (4,487) gave the right to the corresponding number of Husqvarna shares that were transferred to the CEO. No changes occurred regarding Share Award Plan LTI 2022 and LTI 2023, where the CEO holds 77,157 share awards (29,354 LTI 2022 + 47,803 LTI 2023). In Share Award Plan LTI 2024, the CEO was awarded 132,738 share awards in 2024.

***Value: kSEK 900,5 calculated as the market price per share at the time of vesting (SEK 86.30) multiplied by the number of share award (4,487).

Application of performance criteria

The performance measures for the CEO's variable remuneration have been selected to support the Company's strategy.

In the selection of performance measures, the strategic objectives and short- and long-term business priorities for 2024 have been taken into account.

Table 3(a) - Performance of the CEO in the reported financial year: variable cash remuneration

Name of director (position)	Description of the criteria related to the remuneration component	Relative weighting of the performance criteria	a) Measured performance and b) actual award/ remuneration outcome
Pavel Hajman (CEO)	Group Earnings Before Interest and Tax (EBIT)	50%	a) kSEK 3,195* b) kSEK – 0
Pavel Hajman (CEO)	Group Cash Conversion Cycle (CCC) reduction days	15%	a) -2,2 days** b) kSEK - 0
Pavel Hajman (CEO)	Group Cash Flow (CF)	15%	a) kSEK 6,905*** b) kSEK 987
Pavel Hajman (CEO)	Individual Key Performance Indicators 2024	20%	a) Rating 3.5 b) kSEK – 1,364

* Operating income adjusted for items affecting comparability and excluding acquisitions.

** CCC adjusted for restructuring and acquisitions.

*** CF equals EBITDA (-) cash out for CPI (+/-) change in Operating Working Capital (Trade receivables, Trade liabilities and Inventory, less (-) Capital expenditure in tangible and intangible assets (excl other assets/liabilities))

Table 3(b) - Performance of the CEO in the reported financial year: share-based incentives

Name of director (position)	Name of plan	Description of the criteria related to the remuneration component	Relative weighting of the performance criteria	a) Measured performance and b) actual award/ remuneration outcome
Pavel Hajman (CEO)	LTI 2024	Group Value Creation 2024-2026*	90%	N/A**
Pavel Hajman (CEO)	LTI 2024	Group Carbon dioxide (CO2) emission reduction 2024-2026	10%	N/A**

* Earnings Before Interest and Tax adjusted for items affecting comparability – Average Net Assets x Weighted Average Cost of Capital.

** Performance period still running.

Comparative information on the change of remuneration and Company performance

Table 4 – Remuneration and Company performance for reported financial year (RFY) (kSEK)

Year, KSEK	2022	2023	2024
CEO remuneration	19,440	15,781 (-18,9%)	19,650 (+24%)
Group operating profit	4,812,000	4,970,000*(+3.2%)	3,195,000* (-35%)
Average remuneration on a full time equivalent basis of employees** of the parent company	782	766 (-2.1%)	793 (+3.5%)

* Operating income adjusted for items affecting comparability and excluding acquisitions.

** Excluding members of Group Management.

Appendix 4

Proposals by the Board of Directors to be presented at the Annual General Meeting ("AGM") of Shareholders of Husqvarna AB (publ) on Tuesday, April 29, 2025

The below proposals correspond with the numbering set forth in the agenda proposed by the Board of Directors, as set forth in the separate Notice of AGM.

Proposed distribution of earnings (Agenda Item #8b)

The Board of Directors proposes a dividend for financial year 2024 of SEK 1.00 per share, to be paid in two installments, firstly SEK 0.50 per share with Friday, May 2, 2025 as the first record day, and secondly SEK 0.50 per share with Friday, October 31, 2025 as the second record day. Assuming the AGM resolves in accordance with the Board of Directors' proposal, the estimated (i) last day for trading in Husqvarna AB shares with right to the applicable part of the dividend payment, (ii) applicable record day, and (iii) date for payment from Euroclear Sweden AB for each of the installments are as follows:

	First Installment (SEK 0.50 per share)	Second Installment (SEK 0.50 per share)
Last day for trading	April 29, 2025 (Tuesday)	October 29, 2025 (Wednesday)
Record Day	May 2, 2025 (Friday)	October 31, 2025 (Friday)
Payment Date	May 7, 2025 (Wednesday)	November 5, 2025 (Wednesday)

Resolution on renewal of remuneration guidelines for Group Management (Agenda Item #14)

The Board of Directors proposes that the following remuneration guidelines, for the CEO and other members of Group Management, should be approved by the 2025 AGM. These guidelines do not apply to any remuneration otherwise decided or directly approved by the AGM or other general meeting.

The overarching ambition of the Group's strategy is market leadership, of which long-term profitable growth and being an innovation leader are important aspects. Built on a strategy for market leadership, the Group's business model is designed for profitable growth, bringing the best forestry, lawn and garden and construction solutions to the market by maximizing assets and minimizing waste and carbon dioxide from operations. Further information on the Group's strategy and financial targets can be found on the Group's website <https://www.husqvarnagroup.com/en/financial-targets>.

A prerequisite for the successful implementation of the Group's business strategy and safeguarding of its long-term interests, including its sustainability, is that the Group is able to recruit and retain qualified personnel. To this end, it is necessary that the Group offers competitive remuneration.

The guidelines set forth in this item shall apply to remuneration and other employment conditions of Group Management, as defined in the Group's Annual Report. The guidelines shall apply to contracts of employment entered into after the 2025 AGM and also to amendments made thereafter to contracts of employment which are in force.

Remuneration to members of Group Management shall be on market terms and based on the position held, individual performance and Group performance, and shall be on a competitive basis in the country of employment. The overall remuneration package for Group Management is comprised of fixed cash salary, variable cash remuneration in the form of short-term incentives based on annual performance targets, long-term incentives, pension and other benefits. In addition, there are conditions on notice of termination and severance pay.

Additionally, the general meeting may – irrespective of these guidelines – resolve on, among other things, share-related or share price-related remuneration.

Husqvarna Group shall aim to offer a competitive total remuneration (i.e., all remuneration elements described below) level with a primary focus on "pay for performance".

Fixed cash salary

Fixed salary shall constitute the basis for total remuneration and may amount to not more than 70% of the total remuneration. The salary shall be related to the relevant market and shall reflect the degree of impact, contribution and knowledge involved in the position. The salary levels shall be reviewed regularly (normally annually) in order to ensure continued competitiveness and reward performance.

Variable cash remuneration (Short-term Incentive, "STI")

The satisfaction of criteria for awarding variable cash remuneration shall be measured over a period of one year. The variable cash remuneration may amount to not more than 150% of the fixed salary and not more than 50% of the total remuneration. The Board of Directors decides whether the maximum levels shall be utilized or if a lower level shall be used. The level of STI is set by the Board of Directors based on size of position, taking into account degree of impact, contribution and knowledge involved in the position but also country of employment.

Variable cash remuneration shall be conditional upon the fulfilment of defined financial criteria - such as operating income, sales growth, operating working capital etc. - as well as non-financial criteria, to promote the Group's business strategy including its sustainability. The Board of Directors and the People & Sustainability Committee (the "Committee") shall establish these criteria for the Group and/or for the business unit for which the member of Group Management is responsible and define the minimum/entry level, which must be exceeded for variable remuneration to be paid, and a maximum/stretch level relevant for the upcoming measurement period.

Up to a maximum of 20% of the CEO's and other Group Management member's total STI opportunity may be based on financial or non-financial individual key performance indicators (KPIs).

The criteria shall be designed so as to contribute to the Company's business strategy and long-term interests, including its sustainability. The extent to which the criteria for awarding variable remuneration has been satisfied shall be evaluated/determined when the applicable one-year measurement period has ended. The Committee is responsible for the evaluation and it shall be based on the latest financial information made public by the company. Any individual KPIs for the CEO shall be determined and evaluated by the Board of Directors and the Committee while the CEO shall be responsible for determining and evaluating individual KPIs for other members of Group Management.

Long-term incentive

The Board of Directors will annually evaluate if a long-term incentive program should be offered and be proposed to the AGM. The award level of such long-term incentive program may amount to not more than 120% of the fixed salary when the program is launched.

Pension and other benefits

Pension and disability benefits shall be designed to reflect regulations and practice in the country of employment. Pension plans shall be defined contribution plans and the employer contribution, including contributions for disability pension/insurance, may amount to not more than 40% of the fixed cash salary and not more than 30% of the total remuneration.

Other benefits may include, for example, life and health care insurance, housing allowance and company cars. Costs relating to such benefits may amount to not more than 20% of the fixed cash salary and not more than 15% of the total remuneration. For employments governed by mandatory rules, pension and other benefits may be duly adjusted for compliance with mandatory rules or established local practice, taking into account, to the extent possible, the overall purpose of these guidelines.

Group Management members who are expatriates may receive additional remuneration and benefits to the extent reasonable in light of the special circumstances associated with the expatriate arrangement, taking into account, to the extent possible, the overall purpose of these guidelines. Such remuneration and benefits may not in total exceed 80% of the fixed cash salary.

Termination of employment

The notice period may not exceed twelve months if notice of termination of employment is made by the Company. Fixed cash salary during the period of notice and severance pay may together not exceed an amount equivalent to fixed salary for two years. The period of notice may not exceed six months when termination is made by the Group Management member, unless there is a right to severance pay to compensate for a longer notice period. Members of Group Management shall be obliged not to compete with the Company during the notice period. Based on the circumstances in each case, a non-compete obligation with continued severance pay may be applied also after the end of the notice period. Non-compete obligation shall not apply for more than 24 months from the end of the notice period, and the severance pay during such non-compete period may not exceed an amount equivalent to the fixed salary.

Additionally, remuneration may be paid for non-compete undertakings to compensate for loss of income and shall only be paid in so far as the previously employed Group Management member is not entitled to severance pay. The remuneration shall amount to not more than 60% of the fixed salary at the time of termination of employment, unless otherwise provided by mandatory collective agreement provisions, and be paid during the time the non-compete undertaking applies, however not for more than 24 months following termination of employment.

Salary and employment conditions for employees

In the preparation of the Board of Directors' proposal for these remuneration guidelines, salary and employment conditions for employees of the Company have been taken into account by including information on the employees' total income, the components of the remuneration and increase and growth rate over time, in the Committee's and the Board of Directors' basis of decision when evaluating whether the guidelines and the limitations set out herein are reasonable. The development of the gap between the remuneration to executives and remuneration to other employees will be disclosed in the remuneration report to be published in accordance with the EU Shareholder Rights Directive.

The decision-making process to determine, review and implement the guidelines

The Board of Directors has established a Committee, which qualifies as a "remuneration committee" within the meaning of the Swedish Code of Corporate Governance. The Committee's tasks include preparing the Board of Directors' decision to propose guidelines for Group Management remuneration. The Board of Directors shall prepare a proposal for new guidelines at least every fourth year and submit it to the general meeting.

The guidelines shall be in force until new guidelines are adopted by the general meeting. The Committee shall also monitor and evaluate programs for variable remuneration for Group Management, the application of the guidelines for Group Management remuneration as well as the current remuneration structures and compensation levels in the Company.

The members of the Committee are independent of the Company and its Group Management. The CEO and other members of Group Management do not participate in the Board of Directors' processing of and resolutions regarding remuneration-related matters in so far as they are affected by such matters.

Derogation from the guidelines

The Board of Directors may resolve to derogate from the guidelines, in whole or in part, if in a specific case there is special cause for the derogation and a derogation is necessary to serve the Company's long-term interests, including its sustainability, or to ensure the Company's financial viability. As set out above, the Committee's tasks include preparing the Board of Directors' resolutions in remuneration-related matters. This includes any resolutions to derogate from the guidelines. Any derogation from the guidelines must not cause any of the remuneration elements to exceed two times the maximum level specified in these guidelines.

Resolution regarding the adoption of a long-term incentive program (LTI 2025) (Agenda Item #15)

Summary of the program

The Board of Directors proposes that the 2025 AGM resolves to adopt a performance-based long-term incentive program ("LTI 2025") in line with the following description. The program is based on the same principles as the incentive program approved in 2024 (LTI 2024).

LTI 2025 is proposed to be offered to a maximum of 135 senior managers within the Husqvarna Group and offers participants the opportunity to receive "performance share awards". Subject to the fulfilment of certain performance targets and conditions during a three-year vesting period, performance share awards to be granted in 2025 will vest and give right to Husqvarna B-shares in accordance with the following.

Participants in LTI 2025 will be granted a number of performance share awards based on such participant's annual target cash compensation (fixed salary plus short term incentive at a target level) in 2025.

The number of performance share awards that vest and give rights to receive B-shares further depends on the fulfilment of certain levels of increase of the Company's value creation (defined as Earnings Before Interest and Tax – Average Net Assets x Weighted Average Cost of Capital), weight 90%, and certain levels for reducing the Company's carbon dioxide emissions, weight 10%, during the calendar years 2025-2027, as determined by the Board of Directors. These levels are "Entry", "Target" and "Stretch". Entry constitutes a minimum level which must be exceeded in order for the performance share awards to vest and give right to B-shares. The levels correspond to the following number of B-shares, with a linear progression between each level:

- Entry: 10% of annual target income / the share price SEK 57¹
- Target: 33% of annual target income / the share price SEK 57¹
- Stretch: 66% of annual target income / the share price SEK 57¹

If the price for the B-shares would increase more than 300% during the three year vesting period, the number of performance share awards that vest and give right to B-shares will be limited to the value of the maximum allocation at Stretch level at a share price increase of 300% from grant of share awards to vesting (vesting period). This limitation enables control and predictability over the maximum scope and cost of the program.

Additional terms & conditions

The performance share awards shall be governed by the following terms and conditions:

- Shares are allotted free of charge
- Are vested three years after grant (vesting period)
- Vesting of performance share awards and allotment of B-shares in Husqvarna requires that the participant is then, with certain exceptions, still employed by the Husqvarna Group
- Carry no right to compensation for dividends on underlying shares
- Are non-transferable

Design and administration

The Board of Directors, or a committee established by the Board, shall be responsible for the detailed design and administration of LTI 2025, in accordance with the presented terms and guidelines. To this end, the Board of Directors shall be entitled to make adjustments to meet domestic or foreign regulations or market conditions. The Board of Directors may also make other adjustments if significant changes in the Husqvarna Group, or its environment, would result in the resolved terms and conditions for LTI 2025 no longer being appropriate to apply.

¹ Corresponding to the average closing price of Husqvarna's B-share at Nasdaq Stockholm during December 2024, January 2025 and February 2025.

Allotment

In accordance with the above principles and assumptions, LTI 2025 will comprise the following number of B-shares for the different categories of participants:

- the CEO, approximately 180,000 B-shares,
- other members of Group Management, each approximately an average of 62,000 B-shares, corresponding to a total of approximately 618,000 B-shares, and
- other participants, each approximately an average of 27,000 B-shares, corresponding to a total of approximately 2,500,000 B-shares.

The above stated numbers are calculated assuming the attainment of performance level Stretch as described above.

Scope and costs of LTI 2025

LTI 2025 is estimated to comprise a maximum of 3 million B-shares, which corresponds to 0.5% of the total number of outstanding shares. The Company has approximately 576 million shares outstanding. The issued and outstanding rights to shares in accordance with the Company's previous outstanding incentive programs (LTI 2022, LTI 2023 and LTI 2024) correspond to approximately 1% of the total number of outstanding shares. The Company's incentive programs' effect on important key figures is only marginal. Information on LTI 2022, LTI 2023 and LTI 2024 can be found in the Annual Report for 2024, note 4, and on the Company's website, www.husqvarnagroup.com.

LTI 2025 will be accounted for in accordance with IFRS 2 – Share-based Payment. IFRS 2 stipulates that the performance share awards should be expensed as personnel costs over the vesting period and will be reported directly against equity. Estimated social security charges will be recorded as a personnel expense in the income statement by current reservations. The cost for LTI 2025 is estimated to amount to SEK 87m before tax, if the performance level Target is reached, and is allocated over the years 2025-2027. The corresponding cost at performance level Stretch is estimated to SEK 174m. Financing costs and social security charges are included in the estimated amounts. The estimation of cost above is based on the assumptions that the share price is SEK 58 at the time of grant of the performance share awards, that the annual share price increase for the Company's B-shares flat, that social security charges amount to 19% and that the annual employee turnover is 0% among the participants of LTI 2025.

In order to ensure delivery of Husqvarna B-shares under LTI 2025 and to limit the costs, including social security charges, for LTI 2025, the Board of Directors will adopt hedging measures, such as equity swap agreements with third parties, under which the third party would in its own name buy and transfer Husqvarna B-shares to the participants in accordance with LTI 2025 provided that the AGM resolves in accordance with Agenda Item 16. The hedging options are described below under Agenda Item 17. The intention is to not issue new shares as a result of LTI 2025.

The rationale for the proposal

The purpose of LTI 2025 is to influence and award long term performance, align shareholders' and managements' interest, attract and retain key employees and provide variable remuneration instead of fixed salary. In light of the above, the Board of Directors believes that adopting LTI 2025 will have a positive effect on the development of the Husqvarna Group and consequently that it will be beneficial to both the shareholders and the Company.

Preparation

LTI 2025 is based on the same principles as LTI 2024 and has in accordance with guidelines set out by the Committee been prepared by Group Management in consultation with external advisors, taking into consideration evaluations of previous incentive programs. LTI 2025 has been reviewed at meetings of the Board of Directors in 2024 and 2025.

Resolution on authorization to enter into equity swap arrangements to cover obligations under LTI 2025 and any previously resolved LTI programs (Agenda Item #16)

The Board of Directors proposes that the 2025 AGM authorizes the Board of Directors to pass a resolution, on one or more occasions, for the period up until the next AGM, to direct the Company to enter one or more equity swap agreements with a third party (e.g., a bank), on terms and conditions in accordance with market practice, to hedge the obligations of the Company under LTI 2025 and any previously resolved incentive programs (the "**Covered Programs**"). Under such equity swap

arrangements, in exchange for certain fees paid by the Company, the third party acquires (in its own name) such number of Husqvarna B-shares as are necessary to cover the Company's obligations under the Covered Programs and then, transfer (in its own name) such shares to the participants per the terms of the Covered Programs.

Resolution on authorization to resolve on the issuance of new shares (Agenda Item #17)

The Board of Directors proposes that the 2025 AGM authorizes the Board to resolve to issue not more than 57,634,377 B-shares, which represents 10% of the total number of shares in the Company, against payment in kind, on one or several occasions, during the period until the next AGM.

The price for the new shares shall be based on the market price of the Company's B-shares. The purpose of the authorization is to facilitate acquisitions where the consideration will be paid with own shares.

Majority Requirements

For a valid resolution under all the agenda items above, a shareholder majority of half of the votes cast at the AGM is required.

The Board of Directors' statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act (2005:551)

Background

The Board of Directors hereby presents the following statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act.

The reasons for the Board of Directors' view that the proposed dividend is compliant with the provisions of Chapter 17 Section 3 Paragraphs 2 and 3 of the Swedish Companies Act are as described in this Appendix A.

The assets and liabilities have been valued at actual value pursuant to Chapter 4 Section 14 a of the Annual Reports Act (1995:1554). If the valuation had not been made at actual value, the equity would have been SEK 18m lower.

The nature, scope and risks of the business

The nature and scope of the Company's and the Group's business are set out in the Articles of Association and previous annual reports. The business carried out by the Company and the Group does not entail greater risks than risks that exist or are likely to exist in the industry or such risks which are generally associated with running business operations. As regards material events, reference is made to the Report by the Board of Directors in the Annual Report for 2024. The Company's and the Group's dependence on business cycles does not deviate from what is otherwise common in the industry.

The financial position of the Company and the Group

The financial position of the Company and the Group as of 31 December 2024 is described in the most recent Annual Report. The Annual Report also states the accounting principles that have been applied for valuation of assets, reserves and liabilities.

From the Board of Directors' dividend proposal, it follows that the Board of Directors proposes a dividend of SEK 1.00 per share, to be paid in two installments, firstly SEK 0.50 per share with Friday, May 2, 2025 as the first record day, and secondly SEK 0.50 per share with Friday, October 31, 2025 as the second record day. The total proposed dividend represents 2.0% of the Company's equity and 2.3% of the Group's equity.

The Annual Report shows that the Parent Company's equity/assets ratio amounts to 44% and the Group's equity/assets ratio is 43%. The Company's and the Group's equity/assets ratio does not differ from what is common within the industry. The proposed dividend does not jeopardize the investments which are deemed necessary for the business.

The proposed dividend does not affect the Company's and the Group's ability to fulfil its current and future payment obligations in a timely manner. The Company's and the Group's liquidity forecast comprises a readiness to handle variations in the ordinary payment obligations of the Company.

The Company's and the Group's financial position does not give rise to any other conclusion than that the Company will be able to continue its business and that the Company and the Group can be expected to fulfil its obligations on both a short and long-term basis.

The Board of Directors makes the assessment that the size of the Company's and the Group's equity is reasonable in relation to the scope of the Company's and the Group's business and the risks tied to the Company's business when taking into account the proposed dividend.

Conclusion

With reference to the above, and to what otherwise has been brought to the attention of the Board of Directors, the Board of Directors is of the opinion that the dividend is justifiable in light of the provisions of Chapter 17 Section 3 Paragraph 2 and 3 of the Swedish Companies Act.

Stockholm in March 2025
Husqvarna AB (publ)
The Board of Directors