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Minutes of the Annual General Meeting of Shareholders
of Husqvarna AB (publ), Reg. No. 556000-5331, on
April 16, 2026 at 4 p.m. in Jönköping, Sweden

Present: As per Appendix 1, which states the number of shares, class of shares, and votes for each shareholder entitled to vote.

In addition, it was noted that the following individuals were present: the Chair of the Board, Torbjörn Lööf, Directors of the Board, Ingrid Bonde, Claes Boustedt, Magnus Jarlegren, Katarina Martinson, Daniel Nodhäll, Christine Robins, employee representatives Anders Krantz and Dan Byström, deputy employee representative Fredrik Aguren, CEO Glen Instone, CFO Terry Burke, authorized public accountant Joakim Thilstedt, and General Counsel Sophie Elfstadius.

§ 1

The Chair of the Board, Torbjörn Lööf, opened the meeting and welcomed the shareholders.

§ 2

It was resolved to approve the Nomination Committee's proposal to elect the lawyer Björn Kristiansson as Chair of the meeting.

It was noted that the Board has allowed representatives from the media and other guests having no voting rights to attend the meeting, and to allow access to video recordings and presentations from the CEO's report to the public.

It was noted that the Board has assigned Husqvarna's General Counsel, Sophie Elfstadius, to act as secretary and keep the minutes of the meeting.

§ 3

It was resolved to approve Appendix 1, which had been drawn up by Euroclear Sweden AB on behalf of the Company, as the voting list for the meeting.

§ 4

It was resolved to approve the agenda, as proposed in the notice to the meeting.

§ 5

Petra Hedengran, Investor AB and Fredrik Ahlin, IF Skadeförsäkring AB, were appointed, together with the Chair, to act as minute checkers and to approve the minutes of the meeting.

§ 6

It was noted that the notice of the Annual General Meeting had been made via publication in the Post- och Inrikes Tidningar (the Official Gazette) on March 17, 2026, and on the Company's website on March 13, 2026, and that an announcement that such notice had been published was made in Svenska Dagbladet and Jönköpingsposten on March 17, 2026.

It was determined that the meeting was properly convened.

§ 7

The Annual Report and the Consolidated Accounts, including Profit and Loss Statements and Balance Sheets, the Auditors' Report and Consolidated Auditors' Report, as well as the assurance report relating to the Group Sustainability Statement regarding the financial year 2025, were presented.

The Chair of the Board, Torbjörn Lööf, presented the Board of Directors' work during the year.

The CEO, Glen Instone, gave a presentation regarding the Company's business during the financial year 2025.

Authorized public accountant Joakim Thilstedt from the auditing company KPMG described the audit process and presented the Audit Report for the Company and the Group.

§ 8 a

It was resolved to adopt the Profit and Loss Statements and the Balance Sheets, as well as the Consolidated Profit and Loss Statements and the Consolidated Balance Sheets for the financial year 2025, as presented under §7.

§ 8 b

The Chair presented the Board of Directors' proposal for the distribution of the Company's earnings as stated in the Annual Report and recommended by the auditors.

It was resolved, in accordance with the proposal from the Board of Directors, to allocate the funds available for distribution by the Annual General Meeting as follows:

Net income for 2025	TSEK	1,981,059	
Total profit available for allocation	TSEK	25,925,026	
Dividend to be distributed to the shareholders (SEK 1.25 per share)	TSEK	714,711	
Total	TSEK	25,210,315	to be carried forward.

It was resolved that the dividend shall be paid in two instalments, firstly SEK 0.50 per share with Monday, April 20, 2026, as the first record day, and secondly SEK 0.75 per share with Tuesday, October 20, 2026, as the second record day. It was noted that the estimated dates for payment from Euroclear will be Thursday, April 23, 2026, and Friday, October 23, 2026, respectively.

It was noted that the Board of Directors' statement regarding the proposed distribution was presented at the meeting, [Appendix A](#).

§ 8 c

It was resolved, in accordance with the auditors' recommendation, to discharge the existing and former Directors and CEO from liability for the administration of the Company's affairs during the financial year 2025, in accordance with the following:

- 1 January to 11 August 2025 for former President and CEO Pavel Hajman,
- 11 August to 31 December 2025 for current President and CEO Glen Instone,
- 1 January to 29 April 2025 for former Chair of the Board Tom Johnstone and former Board members Bertrand Neuschwander and Lars Pettersson,
- 29 April to 31 December 2025 for current Board members Claes Boustedt, Marlies Gebetsberger and Magnus Jarlegren,
- 1 January to 27 September 2025 for employee representative Anders Köhler,
- 27 September to 31 December 2025 for current employee representative Vladimir Gutic, and
- 1 January to 31 December 2025 for the other Board members.

It was noted that existing and former Directors representing their own and others' shares at the meeting, as well as and existing and former CEO, did not participate in such resolution.

§ 9 a-b

Petra Hedengran, Chair of the Nomination Committee, presented the Nomination Committee's proposal concerning the number of Directors, election of Directors, election of the Chair of the Board, Board fees, as well as determination of the number of auditors, election of, and remuneration to, external auditors, [Appendix 2 a-b](#).

It was resolved, in accordance with the Nomination Committee's proposal, that the Board of Directors should consist of nine Directors without deputies, as well as that one audit firm shall be auditor for the period until the end of the next Annual General Meeting.

§ 10

It was resolved, in accordance with the Nomination Committee's proposal, to approve remuneration to the Board of SEK 8,896,000 in total, whereof SEK 2,515,000 would be paid to the Chair of the Board, and SEK 728,000 to other Board Members elected by the Annual General Meeting and not employed by the Company. For work within the Audit Committee, the Chair of such Committee shall receive remuneration of SEK 375,000 and the two other members of the Committee shall receive remuneration of SEK 245,000 each and for work within the People Committee, the Chair of such Committee shall receive remuneration of SEK 190,000 and the two other members of the Committee shall receive remuneration of SEK 115,000 each.

It was resolved, in accordance with the Nomination Committee's proposal, to approve a separate remuneration to be paid for attending meetings in addition to the basic remuneration and compensation for travel related costs in accordance with the following:

For attendance at a physical Board meeting in Sweden, an unchanged remuneration per meeting in accordance with the below will be paid:

- a) For a Director who is a resident in the Nordic countries: no extra meeting remuneration;
- b) For a Director who is a resident outside the Nordic countries but within Europe: Euro 1,000;
- c) For a Director who is a resident outside Europe: USD 3,500.

It was noted that the Nomination Committee declared its expectation that each elected Board Member engage themselves financially in the Company by acquiring Husqvarna shares within a period of five years, corresponding to approximately one year's remuneration, calculated before tax.

§ 11 a

The Chair presented information regarding the proposed Directors' other assignments in other companies by referring to the presentation handed out at the meeting.

It was resolved, in accordance with the Nomination Committee's proposal, to re-elect Torbjörn Lööf, Ingrid Bonde, Katarina Martinson, Daniel Nodhäll, Christine Robins, Claes Boustedt, Marlies Gebetsberger, Magnus Jarlegren as Directors of the Board and to elect Glen Instone as a new Director of the Board, in each case for the period until the end of the next Annual General Meeting.

§ 11 b

It was resolved, in accordance with the Nomination Committee's proposal, to re-elect Torbjörn Lööf as Chair of the Board.

§ 12 a

It was resolved, in accordance with the Nomination Committee's proposal, to elect the registered audit firm KPMG as external auditor for the period up until the end of the 2027 AGM.

§ 12 b

It was resolved, in accordance with the Nomination Committee's proposal, that the auditors' fees shall be paid in accordance with approved invoices, as per prior years' practice.

§ 13

It was resolved to approve the Remuneration Report, [Appendix 3](#).

§ 14

It was noted that the auditors' statement in accordance with Chapter 8, Section 54 of the Companies Act has been available on the Company's website as from March 13, 2026.

It was resolved to approve the Board's proposal for remuneration guidelines for the CEO and other members of Group Management, as per [Appendix 4](#).

§ 15

The Board of Directors' proposal regarding the adoption of a long-term incentive program (LTI 2026), as per [Appendix 4](#), was presented.

The Board of Directors' proposal was approved.

§ 16

The Board of Directors' proposal regarding the authority of the Board to resolve to allow the Company to enter into one or more equity swap agreements in order to hedge the obligations of the Company under the LTI 2026 and previously resolved incentive programs, as per [Appendix 4](#), was presented.

The Board of Directors' proposal was approved.

§ 17

The Board of Directors' proposal regarding the authority to issue new shares "in kind", as per [Appendix 4](#), was presented.

The Board of Directors' proposal was approved.

§ 18

The Chair thanked those present for their attention and interest and closed the meeting.

As above

/Sophie Elfstadius/
Sophie Elfstadius

Approved:

/Björn Kristiansson/
Björn Kristiansson

/Petra Hedengran/
Petra Hedengran

/Fredrik Ahlin/
Fredrik Ahlin

Appendix 1

Voting List

Appendix 2a

HUSQVARNA AB (publ) Proposals of the Nomination Committee to the 2026 Annual General Meeting to be held on Thursday, April 16, 2026

This document sets forth each proposal made by the Nomination Committee to the 2026 Annual General Meeting of Husqvarna AB (the "AGM"). The rationale behind these proposals, together with an explanation of the Nomination Committee's work, can be found in a separate document (the "Nomination Committee's Explanatory Statement") that has been published in connection with the Notice of AGM.

The below proposals correspond with the numbering (items) set forth in the agenda for the AGM proposed by the Board of Directors.

Election of Chair of the Meeting (Item 2)

The Nomination Committee proposes that attorney-at-law Björn Kristiansson, KANTER Advokatbyrå KB, be elected Chair of the AGM.

Determination of the number of Directors (Item 9a)

The Nomination Committee proposes that the Board of Directors shall consist of nine ordinary Directors elected by the meeting.

Determination of the number of auditors (Item 9b)

The Nomination Committee proposes that the Company shall have one registered audit firm as auditor.

Determination of remuneration to the Directors (Item 10)

The Nomination Committee proposes that Directors elected by the meeting and not employed by the Company shall receive the following basic fees for Board work in 2026 (including additional fees for committee work):

	Proposed fee 2026 (SEK)	Fee 2025 (SEK)	Increase %
Chair of the Board	SEK 2,515,000	SEK 2,400,000	4.8%
Other Director	SEK 728,000	SEK 695,000	4.7%
Audit Committee Chair	SEK 375,000	SEK 357,000	5.0%
Other Audit Committee member	SEK 245,000	SEK 233,000	5.2%
People Committee Chair	SEK 190,000	SEK 182,000	4.4%
Other People Committee member	SEK 115,000	SEK 110,000	4.5%

In addition to the basic fees described above and reimbursement for travel expenses, the Nomination Committee proposes that remuneration be paid to elected Directors for participation in each physical Board meeting in Sweden as set forth below (no change from previous year):

Director's residence	Fee per meeting
Nordic countries	No additional meeting fee
Europe (excluding Nordic countries)	EUR 1,000
Other countries	USD 3,500

The Nomination Committee states that the Directors are expected to make a financial commitment in the Company by, over a five-year period, acquiring shares in the Company corresponding to a value of approximately one annual fee, calculated before tax.

Election of Directors (Item 11a)

The Nomination Committee proposes the re-election of Torbjörn Lööf, Ingrid Bonde, Katarina Martinsson, Daniel Nodhäll, Christine Robins, Marlies Gebetsberger, Magnus Jarlegren and Claes Boustedt.

The Nomination Committee further proposes the election of Glen Instone (CEO of Husqvarna) as a new Director.

A presentation of all proposed members of the Board of Directors, including an assessment of the members' independence, is set out in **Appendix 1**.

Election of Chair of the Board of Directors (Item 11b)

The Nomination Committee proposes that Torbjörn Lööf be re-elected as Chair of the Board of Directors.

Election of external auditor (Item 12a)

The Nomination Committee proposes, in accordance with the recommendation of the Audit Committee, that KPMG be re-elected as the audit firm for the period from the AGM 2026 until the end of the AGM 2027. KPMG has informed that Joakim Thilstedt will be the auditor in charge.

Resolution on remuneration to the external auditor (Item 12b)

The Nomination Committee proposes that the auditor's fee shall be paid in accordance with approved invoice.

The Nomination Committee of Husqvarna AB (publ)
March 2026

A. BIOGRAPHICAL INFORMATION

Set out below is a summary biography of each of the persons proposed for election as members of the Board of Directors at the 2026 Annual General Meeting.

Torbjörn Lööf

<i>Director since</i>	2023 and Chair since 2025, member of the People Committee and the Audit Committee
<i>Born</i>	1965
<i>Current and previous positions</i>	Chief Executive Officer of Inter IKEA Holding (The Netherlands) 2016–2020. Chief Executive Officer of Inter IKEA Systems, the worldwide IKEA franchisor and owner of the IKEA concept and brand 2013–2016. Several leading positions at IKEA in Sweden and in Italy 1989–2013.
<i>Education</i>	Technical Industry Program, Sweden and financial education at MCE Management Centre Europe, Brussels, Belgium.
<i>Other major assignments</i>	Board Chair of Electrolux Group. Board member of Essity AB, AB Blåkläder and IKEA Holding B.V. Supervisory board.
<i>Holdings in Husqvarna</i>	33,000 B-shares and 187,266 call options

Ingrid Bonde

<i>Director since</i>	2021, and Chair of the Audit Committee
<i>Born</i>	1959
<i>Current and previous positions</i>	Chair of Klimatpolitiska Rådet (authority in charge of monitoring the Swedish politics for climate) 2018–2020. CFO and deputy CEO, Vattenfall AB 2012–2017. CEO and President AMF Pensionsförsäkring 2008–2012. Director General Finansinspektionen 2003–2008.
<i>Education</i>	MBA, Stockholm School of Economics, Sweden.
<i>Other major assignments</i>	Board Chair of Apoteket AB. Board member of wall to wall group and Ersta diakoni.
<i>Holdings in Husqvarna</i>	6,000 B-shares

Katarina Martinson

<i>Director since</i>	2012
<i>Born</i>	1981
<i>Current and previous positions</i>	Portfolio management for the Lundberg Family. Analyst at Handelsbanken Capital Markets 2008, Vice President at Strategas Research Partners LLC, New York, US 2006–2008, investment research at ISI, International Strategy & Investment Group, New York, US 2005– 2006.
<i>Education</i>	M. Sc., Stockholm School of Economics, Sweden.
<i>Other major assignments</i>	Board Chair of Indutrade AB. Board member of L E Lundbergföretagen AB, AB Industrivärden, Fastighets AB L E Lundberg, Förvaltnings AB Lunden, L E Lundberg Kapitalförvaltning AB, Fidelio AB and Essity AB.
<i>Holdings in Husqvarna</i>	113,478 A-shares and 378,737 B-shares

Daniel Nodhäll

<i>Director since</i>	2013, member of the Audit Committee
<i>Born</i>	1978
<i>Current and previous positions</i>	Managing Director, Head of Listed Companies at Investor AB. Analyst focused on the engineering sector at Investor AB since 2002.
<i>Education</i>	M. Sc., Stockholm School of Economics, Sweden.

<i>Other major assignments</i>	Board member of Electrolux Group and Electrolux Professional AB (publ).
<i>Holdings in Husqvarna</i>	40,000 B-shares

Christine Robins

<i>Director since</i>	2017
<i>Born</i>	1966
<i>Current and previous positions</i>	CEO of Instant Pot Brands. Business Unit CEO at Newell Brands, U.S. 2020–2023. President & CEO of CharBroil LLC, Columbus, U.S. 2014–2019. President & CEO of BodyMedia, Pittsburgh, U.S. 2009–2014. President & CEO of Philips Oral Healthcare, Seattle, U.S. 2005–2009. Marketing and Finance positions within S.C. Johnson company 1988– 2005.
<i>Education</i>	BBA in Marketing and Finance, University of Wisconsin, Madison, U.S. and an MBA from Marquette University, Milwaukee, U.S.
<i>Other major assignments</i>	None
<i>Holdings in Husqvarna</i>	American Depositary Receipts (ADR) B 1,866

Marlies Gebetsberger

<i>Director since</i>	2025
<i>Born</i>	1984
<i>Current and previous positions</i>	Senior Vice President and Head, Personal Health, Western Europe at Royal Philips. Previously held various senior positions at Unilever
<i>Education</i>	Master's degree in international business administration, University of Economics, Vienna, Austria.
<i>Other major assignments</i>	None
<i>Holdings in Husqvarna</i>	0

Magnus Jarlegren

<i>Director since</i>	2025, member of the People Committee
<i>Born</i>	1978
<i>Current and previous positions</i>	President, Autoliv Europe (June 2023 – current). Executive Vice President Global Operations, Autoliv, 2019 –2023. Previously held various senior positions with Sandvik Coromant and McKinsey & Company
<i>Education</i>	Mechanical Engineering at the Chalmers University of Technology.
<i>Other major assignments</i>	None
<i>Holdings in Husqvarna</i>	10,755 B-shares

Claes Boustedt

<i>Director since</i>	2025, Chair of the People Committee
<i>Born</i>	1962
<i>Current and previous positions</i>	Executive Vice President of L E Lundbergföretagen AB and the President of L E Lundberg Kapitalförvaltning AB.
<i>Education</i>	M.Sc. in Business and Economics from the Stockholm School of Economics.
<i>Other major assignments</i>	Board member of Sandvik AB, Hufvudstaden AB and Alleima AB.
<i>Holdings in Husqvarna</i>	Total holdings, including those of closely associated persons, amount to 20,000 B-shares.

Glen Instone

<i>Director since</i>	New election
<i>Born</i>	1977
<i>Current and previous positions</i>	CEO Husqvarna Group (2025- current). Previously several leading positions within Husqvarna Group: President, Husqvarna Forest & Garden Division and Executive Vice President; CFO and Senior Vice President Finance, IR & Communication 2018–2022. Vice President Global Sales & Services, Husqvarna Division 2016–2018, VP & CFO Husqvarna Division 2014–2017, VP & CFO EMEA, 2013–2014, VP & CFO Manufacturing, Logistics and Sourcing 2011–2013, VP & CFO Global Supply Chain 2009– 2011.
<i>Education</i>	B.A. (Hons) in Accounting & Finance, University of Teesside, UK. Chartered Institute of Management Accountants (ACMA),
<i>Other major assignments</i>	None
<i>Holdings in Husqvarna</i>	106,002 B-shares

B. ASSESSMENT OF INDEPENDENCE

According to the Swedish Code of Corporate Governance, a majority of the directors of the Board elected at the general meeting should be independent in relation to the Company and the Company's management, and at least two of those Directors who are independent in relation to the Company and the Company's management should also be independent in relation to the Company's major shareholders. The Nomination Committee is of the opinion that the proposed Board of Directors fulfils the requirements of the Swedish Code, as per the below table.

Name	Independence in relation to the company and management	Independence in relation to major shareholders
Torbjörn Lööf	Yes	Yes
Ingrid Bonde	Yes	Yes
Katarina Martinson	Yes	NO
Daniel Nodhäll	Yes	NO
Christine Robins	Yes	Yes
Marlies Gebetsberger	Yes	Yes
Magnus Jarlegren	Yes	Yes
Claes Boustedt	Yes	NO
Glen Instone	NO	Yes

Appendix 2b

HUSQVARNA AB (publ)

Explanatory Statement of the Nomination Committee
to the 2026 Annual General Meeting (“**AGM**”) to be held on April 16, 2026

*This document is provided in accordance with Section 2.6 of the Swedish Code of Corporate Governance (the “**Swedish Code**”) and explains how the Nomination Committee has conducted its work and the reasoning behind certain of the Nomination Committee’s proposals to the AGM. The full list of such proposals is contained in a separate document (the “**Nomination Committee Proposals**”) that has been published in connection with the Notice of AGM.*

A. Establishment and Work of the Nomination Committee

According to the process first established at its 2013 AGM, Husqvarna AB (the “**Company**”) has a five-member Nomination Committee that is established each year, and which consists of (A) one representative from each of the four largest shareholders in terms of voting rights who has expressed a wish to participate in the nomination committee work, and (B) the Company’s Chair of the Board. The Nomination Committee for the 2026 AGM was formed in September 2025, and consists of the following persons (with nominating shareholder shown in parenthesis):

- Petra Hedengran (Investor AB), Chair of the Nomination Committee
- Louise Lindh (L E Lundbergföretagen AB)
- Fredrik Ahlin (If Skadeförsäkring AB)
- Oskar Börjesson (Livförsäkringsbolaget Skandia)
- Torbjörn Lööf, Chair of the Husqvarna AB Board

The Nomination Committee has held three formal meetings and has had ongoing communication in between and following such formal meetings. The main work of the Nomination Committee has been to assess, and make proposals with respect to, the composition of, and compensation to, the Board of Directors. To assist the Nomination Committee in its work, the Chair of the Board has presented to the Committee an evaluation of the current Board and its work, and the CEO has presented a report on the Company’s operations, objectives, and strategies.

B. Explanation of Proposals regarding the Board of Directors

Proposals

Since the 2025 Annual General Meeting, changes have taken place in the executive management. Pavel Hajman, who at the previous Annual General Meeting served on the Board of Directors in his capacity as Chief Executive Officer, stepped down from the role of CEO during 2025 and consequently resigned from the Board. The Board thereafter appointed Glen Instone as new Chief Executive Officer.

The Nomination Committee continues to consider that the Chief Executive Officer should serve on the Board as an ordinary Board member. The Nomination Committee therefore proposes that Glen Instone be elected as a new member of the Board of Directors at the 2026 Annual General Meeting.

The Nomination Committee proposes that the Board of Directors shall consist of nine ordinary members (including the Chief Executive Officer) to be elected by the General Meeting, and that the nine persons elected by the General Meeting shall be as follows:

1. Torbjörn Lööf
2. Ingrid Bonde
3. Katarina Martinson
4. Daniel Nodhäll
5. Christine Robins
6. Marlies Gebetsberger
7. Magnus Jarlegren
8. Claes Boustedt
9. Glen Instone*

**new election*

Further information about all individuals proposed for election can be found in the separate “Nomination Committee Proposals” document.

The Nomination Committee proposes that **Torbjörn Lööf** be re-elected as Chair of the Board.

Diversity & Breadth of Competence

The Nomination Committee's view, consistent with the Swedish Code, is that the composition of the Board of Directors shall be characterised by diversity and breadth and reflect the different competencies, experience and backgrounds required for the Company's operations, growth and overall circumstances. The Nomination Committee has applied Rule 4.1 of the Code as its diversity policy.

In its work, the Nomination Committee has paid particular attention to the following factors:

- The extent to which the current Board meets the requirements imposed in light of the Company's situation, strategic development and future direction.
- The objective of achieving a diverse and gender-balanced Board.

The Nomination Committee considers that the proposed Board members are highly qualified for Board work in Husqvarna AB during the forthcoming term of office. The Nomination Committee further considers that the nine proposed Board members collectively constitute an appropriate composition to meet the Company's needs in view of its operations and competitive environment in the coming period.

With respect to diversity, the Nomination Committee notes that, among those Board members who are not employed by the Company and who are proposed for election by the Annual General Meeting, four out of eight (50.0 per cent) are women.

Independence Requirements

According to the Swedish Code, a majority of the Directors elected by General Meeting must be independent in relation to the Company and its executive management (herein, “**Company Independent**”). Furthermore, at least two of those Directors being Company Independent must also be independent in relation to the Company's major shareholders (herein “**Shareholder Independent**”). The Nomination Committee has assessed the independence of each proposed Director and considers that the proposed composition of the Board fulfils the independence requirements of the Swedish Code, as set out in the table below:

Proposed Director	Company Independent	Shareholder Independent
Torbjörn Lööf	YES	YES
Ingrid Bonde	YES	YES
Katarina Martinson	YES	NO
Daniel Nodhäll	YES	NO
Christine Robins	YES	YES
Marlies Gebetsberger	YES	YES
Magnus Jarlegren	YES	YES
Claes Boustedt	YES	NO
Glen Instone*	NO	YES

* *new election*

C. No Changes to “Criteria and Duties of the Nomination Committee”

The Nomination Committee has also reviewed the Criteria and Duties of the Nomination Committee, as last revised in 2013, and determined that no changes are needed at this time.

The Nomination Committee, March 2026

Appendix 3

Remuneration report 2025

Introduction

This report describes how the guidelines for Group Management remuneration of Husqvarna AB, adopted by the Annual General Meeting 2025, were implemented in 2025. The report also provides information on remuneration to the CEO and a summary of the Company's outstanding share-related incentive plans. The report has been prepared in accordance with the Swedish Companies Act and the Remuneration Rules issued by the Swedish Corporate Governance Board. Further information on Group Management remuneration is available in note 4 (Employees and employee benefits) on pages 91-92 in the Annual Report 2025. Information on the work of the People Committee in 2025 is set out in the Corporate Governance Report available on pages 76 in the Annual Report 2025.

Remuneration to the Board of Directors is not covered by this report. Such remuneration is resolved annually by the Annual General Meeting and disclosed in note 4 on page 92 in the Annual Report 2025.

Key developments 2025

The CEO summarizes the company's overall performance in his statement on page 6-7 in the Annual Report 2025.

The company's remuneration guidelines: scope, purpose and deviations

A prerequisite for the successful implementation of the Company's business strategy and safeguarding of its long-term interests, including its sustainability, is that the Company can recruit and retain qualified personnel. To succeed, the company must offer competitive remuneration. The Company's remuneration guidelines enable the company to offer executives competitive total remuneration. Under the remuneration guidelines, Group Management remuneration shall be on market terms and may consist of the following components: fixed base salary, variable cash compensation, pension benefits and other benefits. The variable cash compensation shall be conditional upon the fulfilment of defined financial criteria as well as non-financial criteria, to promote the Company's business strategy including its sustainability.

The guidelines are found on pages 91-92 in the Annual Report 2025. The remuneration guidelines, adopted in 2021 and reapproved again in 2025 by Annual General Meeting, have been fully implemented. The guidelines will be proposed to be changed by the Annual General Meeting in 2026.

No deviations from the guidelines have been decided and no derogations from the procedure for implementation of the guidelines have been made. The Auditor's Report regarding the Company's compliance with the guidelines is available on www.husqvarnagroup.com/en/corporate-governance. No remuneration has been reclaimed. In addition to remuneration covered by the remuneration guidelines, the Annual General Meetings of the Company have resolved to implement a long-term share-based incentive plan.

Table 1 – Total CEO remuneration in 2025 (kSEK)*

Name of director (position)	Fixed remuneration		Variable remuneration		Pension expense *****	Severance***	Total remuneration	Proportion of fixed and variable remuneration
	Base salary***	Other benefits	One-year variable	Multi-year variable*** *				
Pavel Hajman (CEO)**	7,000	14	1,693	-2,432	2,709	13,279	22,263	100/0*****
Glen Instone (CEO)**	4,112	122	1,233	184	1,234	0	6,885	67/33

* Remuneration earned in 2025. Disbursement may not have been made the same year.

**Pavel Hajman 1 January – 10 August 2025, Glen Instone 11 August – 31 December 2025.

*** Including vacation.

**** Value of vested share awards as set out in column 9 of Table 2 below.

*****Pension expense (column 6) has been counted entirely as fixed remuneration.

*****Cost for Pavel Hajman's severance payment. In the amount social costs and employer pension tax of kSEK 2,818 is included.

*****The cost is calculated based on the principal in IFRS 2 and allocated over the vesting period. The cost is related to LTI 2023, LTI 2024 and LTI 2025. The forecasts for value creation have been adjusted downward in 2025, which is why the year contains reversals of previously made provisions.

Share-based remuneration

The Company has implemented four share award programs (2022-2024, 2023-2025, 2024-2026 and 2025-2027) with up to maximum 135 participants in the 2022, 2023, 2024 and 2025 programs.

Performance share awards have been awarded free of charge and are subject to three-year vesting periods and continued employment. The number of performance-based share awards that vest and give right to Husqvarna Class B-shares further depend on the fulfilment of certain targets, determined by the Board of Directors, during the three-year performance period for each program. The LTI 2022, 2023, 2024 and 2025 programs have two targets: one Value Creation target with a weight of 90% and one Carbon dioxide (CO2) emission reduction target with a weight of 10%.

There are three performance levels set for each performance criteria, with a linear progression of the number of performance-based share awards from threshold to target and from target to maximum for each program. The threshold must have been reached for the performance-based share awards to vest.

In total, 9.9 million performance shares have been awarded, which corresponds to 1.7% of the share rights in the Company.

Table 2 – Share award plans (CEO)*

Name of director (position)	The main conditions of share award plans					Information regarding the reported financial year					
						Opening balance	During the year		Closing balance		
	Name of plan	Performance period	Award date	Vesting date	End of retention period	Share awards held at beginning of year	Awarded	Vested	Subject to performance condition	Awarded and unvested at year end	Shares subject to retention period
Pavel Hajman (CEO)***	LTI 2022	2022-2024	28 April 2022	28 April 2025	28 April 2025	29,354	0	2,935** *	0	0	0
Pavel Hajman (CEO)	LTI 2023	2023-2025	21 April 2023	21 April 2026	21 April 2026	47,803	0	0	0	0	0
Pavel Hajman (CEO)*	LTI 2024	2024-2026	10 May 2024	10 May 2027	10 May 2027	132,738	0	0	0	0	0
Pavel Hajman (CEO)*	LTI 2025	2025-2027	15 May 2025	15 May 2028	15 May 2028	0	0	0	0	0	0
Pavel Hajman (CEO)**						209,895	0	2,935	0	0	0
Glen Instone (CEO)***	LTI 2022	2022-2024	28 April 2022	28 April 2025	28 April 2025	35,213	0	3,521***	0	0	0
Glen Instone (CEO)	LTI 2023	2023-2025	21 April 2023	21 April 2026	21 April 2026	60,130	0	0	60,130	60,130	60,130
Glen Instone (CEO)*	LTI 2024	2024-2026	10 May 2024	10 May 2027	10 May 2027	67,121	0	0	67,121	67,159	67,159
Glen Instone (CEO)*	LTI 2025	2025-2027	15 May 2025	15 May 2028	15 May 2028	0	97,770	0	97,770	97,770	97,770
Glen Instone (CEO)**						162,464	97,770	3,521	225,059	225,059	225,059

*Shares are dependent on continuous employment.

** This is a summary row for the plans 2022, 2023, 2024, 2025.

***In 2025, Share Award Plan LTI 2022 vested, whereupon performance shares awards (2,935) vs (3,521) gave the right to the corresponding number of Husqvarna shares that were transferred to the CEO's Pavel Hajman (CEO until 10 August 2025) and CEO Glen Instone (CEO as from 11 August 2025). All remaining shares for Pavel Hajman were forfeited according to the plan rules.

***Value: kSEK 135,2 resp kSEK 162,2 calculated as the market price per share at the time of vesting (SEK 46,07) multiplied by the number of share awards (2,935 resp 3,521).

Application of performance criteria

The performance measures for the CEO's variable remuneration have been selected to support the Company's strategy.

In the selection of performance measures, the strategic objectives and short- and long-term business priorities for 2025 have been taken into account.

Table 3(a) - Performance of the CEO in the reported financial year: variable cash remuneration

Name of director (position)	Description of the criteria related to the remuneration component	Relative weighting of the performance criteria	a) Measured performance and b) actual award/ remuneration outcome
Pavel Hajman (CEO)	Group Earnings Before Interest and Tax (EBIT)	50%	a) kSEK 2,901* b) kSEK – 0
Pavel Hajman (CEO)	Group Cash Conversion Cycle (CCC) reduction days	15%	a) -17 days** b) kSEK – 1,015
Pavel Hajman (CEO)	Group Cash Flow (CF)	15%	a) kSEK 3,267*** b) kSEK 0
Pavel Hajman (CEO)	Individual Key Performance Indicators 2025	20%	a) Rating 3 b) kSEK – 677

Name of director (position)	Description of the criteria related to the remuneration component	Relative weighting of the performance criteria	a) Measured performance and b) actual award/ remuneration outcome
Glen Instone (CEO)	Group Earnings Before Interest and Tax (EBIT)	50%	c) kSEK 2,901* d) kSEK – 0
Glen Instone (CEO)	Group Cash Conversion Cycle (CCC) reduction days	15%	c) -17 days** d) kSEK – 617
Glen Instone (CEO)	Group Cash Flow (CF)	15%	c) kSEK 3,267*** d) kSEK 0
Glen Instone (CEO)	Individual Key Performance Indicators 2025	20%	c) Rating 4 d) kSEK – 617

* Operating income adjusted for items affecting comparability and excluding acquisitions.

** CCC adjusted for restructuring and acquisitions.

*** CF equals EBITDA (-) cash out for CPI (+/-) change in Operating Working Capital (Trade receivables, Trade liabilities and Inventory, less (-) Capital expenditure in tangible and intangible assets (excl other assets/liabilities))

Table 3(b) - Performance of the CEO in the reported financial year: share-based incentives

Name of director (position)	Name of plan	Description of the criteria related to the remuneration component	Relative weighting of the performance criteria	a) Measured performance and b) actual award/ remuneration outcome
Glen Instone (CEO)	LTI 2025	Group Value Creation 2025-2027*	90%	N/A**
Glen Instone (CEO)	LTI 2025	Group Carbon dioxide (CO2) emission reduction 2025-2027	10%	N/A**

* Earnings Before Interest and Tax adjusted for items affecting comparability – Average Net Assets x Weighted Average Cost of Capital.

** Performance period still running.

Comparative information on the change of remuneration and Company performance

Table 4 – Remuneration and Company performance for reported financial year (RFY) (kSEK)

Year, KSEK	2023	2024	2025
CEO remuneration*	15,781	19,650 (+24%)	29,797 (+50%)
Group operating profit	4,970,000**	3,195,000** (-35%)	2,901,000** (-9%)
Average remuneration on a full-time equivalent basis of employees*** of the parent company	766	793 (+3.5%)	817 (+3.0%)

*CEO remuneration includes both Pavel Hajman (1 January-10 August) and Glen Instone (11 August-31 December). Severance payment is included for Pavel Hajman, amount is 13,279 TSEK.

** Operating income adjusted for items affecting comparability and excluding acquisitions.

*** Excluding members of Group Management.

Appendix 4

Proposals by the Board of Directors to be presented at the Annual General Meeting ("AGM") of Shareholders of Husqvarna AB (publ) on Thursday, April 16, 2026

The below proposals correspond with the numbering set forth in the agenda proposed by the Board of Directors, as set forth in the separate Notice of AGM.

Proposed distribution of earnings (Item 8b)

The Board of Directors proposes a dividend for the financial year 2025 of SEK 1.25 per share, to be paid in two installments. The Board of Directors proposes a dividend of SEK 0.50 per share with a planned record date of Monday, April 20, 2026 and a dividend of SEK 0.75 per share with a planned record date of Tuesday, October 20, 2026. If the AGM resolves in accordance with the proposal, the estimated (i) last day for trading in shares of Husqvarna AB with right to the applicable part of the dividend, (ii) applicable record date, and (iii) payment date from Euroclear Sweden AB, are as follows

	First installment (SEK 0.50 per share)	Second installment (SEK 0.75 per share)
Last day for trading in Husqvarna shares with right to dividend	Thursday, April 16, 2026	Friday, October 16, 2026
Record Day	Monday, April 20, 2026	Tuesday, October 20, 2026
Payment Date	Thursday, April 23, 2026	Friday, October 23, 2026

Resolution on guidelines for remuneration to Group Management (Item 14)

The Board of Directors proposes that the following guidelines for remuneration for the CEO and other members of Group Management be approved by the AGM 2026. These guidelines do not apply to any remuneration that is otherwise resolved on or approved directly by the AGM or any other general meeting of shareholders.

The overall group objective is to achieve market leadership where long-term profitable growth and an innovation-leading position are important aspects. The Company's business model is based on the strategy of achieving market leadership and profitable growth by providing the best solutions for forestry, park and garden care and for the construction industry, by maximizing assets and minimizing the operation's waste and carbon emissions. More information about the Company's strategy and financial targets is available on the Company's website <https://www.husqvarnagroup.com/en/financial-targets>.

Successful implementation of the Company's business strategy and safeguarding of the Company's long-term interests, including its sustainability, presupposes that the Company can recruit and retain qualified employees. This requires that the Company can offer competitive remuneration.

The guidelines set forth in this item shall apply to remuneration and other terms of employment for Group Management, as defined in the Company's annual report. The guidelines shall apply to employment agreements entered into after the AGM 2026 as well as to amendments to existing employment agreements made thereafter.

Remuneration to Group Management shall be market-based and based on the position, individual performance and the Group's performance, while the remuneration shall be

competitive in the country of employment. The total remuneration to Group Management shall comprise fixed cash salary, variable cash remuneration in the form of short-term incentives based on annual performance targets, long-term incentives, pension and other benefits. In addition thereto, there are terms for notice period and severance pay.

In addition, the AGM may – irrespective of these guidelines – resolve on, inter alia, share-related or share price-related remuneration.

Husqvarna shall strive to offer a competitive total remuneration (i.e., all components of remuneration described below) with an emphasis on “pay-for-performance”.

Fixed cash salary

Fixed salary shall constitute the basis for the total remuneration and may amount to at most 70 percent of the total remuneration. The salary shall be related to the relevant market and reflect the scope of influence, contribution and skills associated with the position. The salary shall be reviewed regularly to ensure continued competitiveness and reward for performance.

Variable cash remuneration (Short-term Incentive, “STI”)

Fulfilment of criteria for awarding variable cash remuneration shall be measured over a period of one year. The variable cash remuneration may amount to at most 150 percent of the fixed salary and to at most 50 percent of the total remuneration. The Board of Directors decides whether the maximum levels shall be utilized or whether a lower level shall be used. The STI level is determined by the Board of Directors based on the size of the position, taking into account the degree of influence, contribution and skills involved in the position, but also the country of employment.

The variable cash remuneration shall be conditional upon fulfilment of established financial criteria - such as operating profit, organic growth, cash flow, return on capital employed - and may also include non-financial criteria, in order to promote the group’s business strategy, including its sustainability. The Board of Directors and the People Committee (the “Committee”) shall determine these criteria for the Company and/or for the business unit for which the member of Group Management is responsible, as well as define the minimum “Entry” level that must be exceeded for variable remuneration to be paid, and a maximum “Stretch” level relevant for the coming measurement period.

Up to a maximum of 20 percent of the total STI opportunity for the CEO and other members of Group Management may be based on financial or non-financial individual KPIs (key performance indicators). The criteria shall be designed so that they contribute to the Company’s business strategy and long-term interests, including sustainability. The extent to which the criteria for awarding variable remuneration have been fulfilled shall be evaluated/determined when the applicable one-year measurement period has ended. The Committee is responsible for the evaluation, which shall be based on the most recent financial information published by the Company. Any individual KPIs for the CEO shall be determined and evaluated by the Board of Directors and the Committee, while the CEO shall be responsible for determining and evaluating individual KPIs for the other members of Group Management.

Long-term incentive programs

The Board of Directors shall annually evaluate whether a long-term incentive program shall be offered and proposed to the AGM. The award level of such a long-term incentive program may amount to at most 120 percent of the fixed salary at the time when the program is launched.

Pension and other benefits

Pension and disability benefits shall be designed so as to reflect rules and practice in the country of employment. The pension plans shall be defined contribution and the employer's contributions, including contributions for disability pension/insurance, may amount to at most 40 percent of the fixed cash salary and to at most 30 percent of the total remuneration.

Other benefits may include, for example, life and health insurance, housing allowance and company car. Costs for such benefits may amount to at most 20 percent of the fixed cash salary and to at most 15 percent of the total remuneration. For employments governed by mandatory rules, pension and other benefits may be adjusted to comply with mandatory rules or established local practice, taking into account, to the extent possible, the overall purpose of these guidelines.

Members of Group Management living abroad may receive additional remuneration and benefits to the extent reasonable in view of the special circumstances related to the foreign assignment, taking into account, to the extent possible, the overall purpose of these guidelines. Such remuneration and benefits may not exceed 80 percent of the fixed cash salary.

Termination of employment

The notice period may not exceed twelve months if notice of termination is given by the Company. Fixed cash salary during the notice period and severance pay may together not exceed an amount corresponding to fixed salary for two years. The notice period may not exceed six months without entitlement to severance pay if notice of termination is given by the executive, unless severance pay is payable to compensate for a longer notice period. The member of Group Management shall be subject to a non-compete obligation during the notice period. Based on the circumstances of the individual case, a non-compete obligation, against payment of severance pay, may also apply after the expiry of the notice period. Such non-compete obligation may apply for a maximum of 24 months after the expiry of the notice period and the severance pay paid during the period may not exceed an amount corresponding to the fixed salary.

In addition, extra remuneration may be paid for non-competing assignments as compensation for loss of income and shall only be paid to the extent that the former member of Group Management is not entitled to severance pay. The remuneration shall amount to at most 60 percent of the fixed salary at the time when the employment ended, unless otherwise provided by mandatory collective bargaining provisions, and shall be paid during the period the non-compete obligation applies, but for a maximum of 24 months after termination of employment.

Salary and employment conditions for employees

In preparing the Board of Directors' proposal for these remuneration guidelines, salary and employment conditions for employees have been considered by including information on the employees' total income, the components of remuneration and the increase and decrease over time, in the Committee's and the Board's decision basis when evaluating whether the guidelines and their limitations are reasonable. Information will be provided in the remuneration report on the development of the gap between remuneration to senior executives and other employees, which is to be published in accordance with the EU Shareholder Rights Directive.

Decision-making process to determine, review and implement the guidelines

The Board of Directors has established a committee that functions as the "remuneration committee" within the meaning of the Swedish Corporate Governance Code. Among the Committee's tasks is to prepare the Board of Directors' decision to propose guidelines for

remuneration to Group Management. The Board of Directors shall prepare a proposal for new guidelines at least every four years and submit the proposal to the AGM.

The guidelines shall apply until new guidelines have been adopted by the AGM. The Committee shall also monitor and evaluate programs for variable remuneration to Group Management, the application of the guidelines for remuneration to Group Management as well as the current remuneration structures and remuneration levels in the Company.

The members of the Committee are independent in relation to Husqvarna and Group Management. The CEO and other members of Group Management do not participate in the Board of Directors' handling of and decisions on remuneration matters where they themselves are concerned.

Deviation from the guidelines

The Board of Directors may temporarily resolve to deviate from the guidelines, in whole or in part, if, in a particular case, there is a special reason for the deviation and a deviation is necessary to serve the Company's long-term interests, including its sustainability, or to ensure the Company's financial viability. As stated above, the Committee's tasks include preparing the Board of Directors' decisions on remuneration matters. This also includes any deviations from the guidelines. A deviation from the guidelines may not result in any remuneration element exceeding the double maximum level specified in these guidelines.

Resolution regarding adoption of a long-term incentive program (LTI 2026) (Item 15)

Summary of the program

The Board of Directors proposes that the AGM 2026 resolves to adopt a performance-based long-term incentive program ("LTI 2026") in line with the description below. The program is based on the same principles as the incentive program granted in 2025 (LTI 2025).

LTI 2026 is proposed to include a maximum of 80 employees in the Husqvarna Group and offers participants the opportunity to receive performance share awards. Provided that certain performance targets and conditions are met during a three-year vesting period, performance share awards granted in 2026 will entitle the participant to B-shares in Husqvarna as set forth below.

Participants in LTI 2026 will be granted a number of performance share awards based on the participant's annual target salary (fixed salary plus variable salary at target level) for 2026.

The number of performance share awards that vest and entitle the participant to B-shares further depends on the fulfilment of certain levels determined by the Board regarding earnings per share, weight 90 percent, and levels determined regarding reduction of the Company's carbon emissions, weight 10 percent, during the calendar years 2026-2028. The levels determined are "Entry", "Target" and "Stretch". Entry constitutes the minimum level that must be exceeded for the performance share awards to entitle to allocation of B-shares.

The levels correspond to the following number of B-shares, with a linear increase between each level:

- Entry: 10 percent of annual target salary / the share price SEK 45.1¹
- Target: 33 percent of annual target salary / the share price SEK 45.1¹
- Stretch: 66 percent of annual target salary / the share price SEK 45.1¹

If the price of the Company's B-share were to increase by more than 200 percent during the three-year vesting period, the number of B-shares to which the performance share awards entitle will be limited to the value corresponding to the maximum allocation of B-shares at the Stretch performance level at a share price increase of 200 percent from grant of share awards to transfer of shares (vesting period). This limitation enables control and creates predictability over the program's maximum scope and cost.

Additional terms

The following terms shall apply to the performance share awards:

- The shares are allocated free of charge;
- Vest three years after grant (vesting period);
- Vesting of performance share awards and entitlement to allocation of B-shares in Husqvarna is conditional upon the participant, with certain exceptions, remaining employed within the Husqvarna Group;
- Do not entitle to compensation for dividends on the underlying shares; and
- May not be transferred.

Design and administration

The Board of Directors, or a committee appointed by the Board, shall be responsible for the detailed design and administration of LTI 2026, within the framework of the presented terms and guidelines. In this context, the Board of Directors shall be entitled to make adjustments to comply with specific Swedish or foreign regulations or market conditions. The Board of Directors shall also be entitled to make other adjustments if significant changes occur in the Husqvarna Group or its environment, which would result in the resolved terms and conditions for LTI 2026 no longer being appropriate.

Allocation

In accordance with the above principles and assumptions, LTI 2026 will encompass the following number of B-shares for the different categories of employees:

- the CEO approximately 230,400 B-shares,
- other members of Group Management, each on average approximately 74,800 B-shares, corresponding to a total of approximately 524,000 B-shares, and
- other participants, each on average approximately 37,400 B-shares, corresponding to a total of approximately 2,695,000 B-shares.

The above estimated scope of the program is based on achievement of the Stretch performance level, as described above.

¹ Corresponding to the average closing price of Husqvarna's B share on Nasdaq Stockholm during December 2025, January 2026 and February 2026.

Scope and costs of the program

LTI 2026 is estimated to comprise a maximum of 3.45 million B-shares, corresponding to approx. 0.6 percent of the total number of outstanding shares. The Company has approximately 576 million outstanding shares. Outstanding rights to shares under previously adopted long-term incentive programs (LTI 2023, LTI 2024 and LTI 2025) amount to approximately 1.3 percent of the total number of outstanding shares. The impact of the Company's incentive programs on significant key performance indicators is only marginal. Information about LTI 2023, LTI 2024 and LTI 2025 is available in the Company's annual report for 2025, note 4, as well as on the Company's website, www.husqvarnagroup.com.

LTI 2026 will be accounted for in accordance with IFRS 2 - Share-based Payment. IFRS 2 requires that performance share awards be expensed as personnel costs over the vesting period and recognized directly against equity. The estimated costs for social security charges will be expensed as personnel costs in the income statement through ongoing provisions. The cost of the program before tax at achievement of the Target performance level is estimated at SEK 93 million allocated over the vesting period 2026-2028. At the Stretch performance level, the corresponding cost is estimated at SEK 186 million. The amounts include estimated costs for financing and social security charges. The cost calculations have been based on assumptions of a share price of SEK 45.1 at grant of performance share awards, that the annual share price of the Company's B-share is unchanged, that social security charges amount to 19 percent and an annual employee turnover of 0 percent among participants in LTI 2026.

To secure delivery of Husqvarna B-shares under LTI 2026 and limit the costs of LTI 2026, including social security charges, the Board of Directors intends to take hedging measures in the form of equity swap agreements with a third party who would then purchase Husqvarna B-shares in its own name to thereafter transfer them to the participants in accordance with LTI 2026, provided that the AGM resolves in accordance with the proposal under item 16 on the agenda. The hedging measures are described below under item 16 on the agenda. The intention is not to issue new shares as a result of LTI 2026.

Reasons for the proposal

The purpose of LTI 2026 is to influence and reward long-term performance, align the interests of shareholders and company management, attract and retain key employees and provide variable remuneration instead of fixed salary. In light of the above, the Board of Directors considers that the introduction of LTI 2026 has a positive effect on the continued development of the Husqvarna Group and that it is therefore beneficial for both the shareholders and the Company.

Preparation of the matter

LTI 2026 is based on the same principles as LTI 2025 and has, in accordance with guidelines from the Committee, been prepared by Group Management, in consultation with external advisers, taking into account evaluations of previous incentive programs. LTI 2026 has been discussed at Board meetings during 2025 and 2026.

Resolution on authorization to enter into equity swap arrangements to cover obligations under LTI 2026 and other previously adopted LTI programs (Item 16)

The Board of Directors proposes that the AGM 2026 resolves to authorize the Board of Directors, during the period up to the next AGM, on one or more occasions, to resolve that the Company enters into one or more equity swap agreements with a third party (e.g., a bank) on terms that correspond to market practice, with the aim of securing the Company's obligations in accordance with LTI 2026 and previously adopted incentive programs. An equity swap

arrangement means that the third party, against consideration paid by the Company, acquires (in its own name) such number of Husqvarna B-shares as are necessary to cover the Company's obligations under adopted incentive programs and thereafter transfers (in its own name) such shares to the participants in accordance with the terms of the adopted incentive programs.

Resolution on authorization regarding new issue (Item 17)

The Board of Directors proposes that the AGM 2026 resolves to authorize the Board of Directors, on one or more occasions up to the time of the next AGM, to resolve on a new issue of not more than 57,634,377 B-shares, corresponding to ten percent of the total number of shares in the Company, with payment in kind.

The subscription price for the new shares shall be based on the market price of the Company's B-shares. The purpose of the authorization is to facilitate acquisitions where payment is made with own shares.

Majority Requirements

For a valid resolution under all the agenda items above, a shareholder majority of half of the votes cast at the AGM is required.

Appendix A

The Board of Directors' Statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act (2005:551)

Background

The Board of Directors hereby submits the following statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act.

The Board's reasons as to why the proposed dividend is compatible with the provisions set out in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act are described in this Appendix A.

Assets and liabilities have been measured at fair value in accordance with Chapter 4, Section 14a of the Swedish Annual Accounts Act (1995:1554). Had the measurement not been made at fair value, shareholders' equity would have been SEK 48 million lower.

The nature, scope and risks of the business

The nature and scope of the Company's operations are set out in the Articles of Association and in the published annual reports. The operations conducted by the Company and the Group do not entail risks beyond those that occur or can be assumed to occur in the industry or such risks as are generally associated with the conduct of business operations. For material events, reference is made to the Report of the Directors in the annual report for the financial year 2025. The Company's and the Group's exposure to economic cycles does not differ from what is generally applicable within the industry.

The financial position of the Company and the Group

The financial position of the Company and the Group as of 31 December 2025 is presented in the most recently adopted annual report. The annual report also describes the accounting principles applied in the valuation of assets, provisions and liabilities.

As set out in the proposed appropriation of profits, the Board proposes that a dividend of SEK 1.25 per share be distributed, divided into two payment instalments: SEK 0.50 per share with Monday, 20 April 2026, as the first planned record date, and SEK 0.75 per share with Tuesday, 20 October 2026, as the second planned record date. The proposed dividend corresponds to 2.4 percent of the Company's shareholders' equity and 3.0 percent of the Group's shareholders' equity.

The annual report shows, inter alia, that the Company's equity/assets ratio amounts to 49 percent and the Group's equity/assets ratio to 45 percent. The Company's and the Group's equity/assets ratios do not deviate from what is customary in the industry. The proposed dividend does not jeopardize the investments deemed necessary for the business.

The proposed dividend does not affect the ability of the Company or the Group to meet present or anticipated payment obligations in due time. The liquidity forecasts of the Company and the Group include preparedness to manage fluctuations in ongoing payment obligations.

The financial position of the Company and the Group gives no cause for any assessment other than that the Company will be able to continue its operations and that the Company and the Group are expected to fulfil their obligations in the short and long term.

The Board considers that the level of shareholders' equity in the Company and the Group is appropriate in relation to the scope of the operations and the risks associated with the conduct of the business, taking into account the proposed dividend.

Conclusion

With reference to the above and to what has otherwise come to the attention of the Board, it is the Board's assessment that the proposed dividend is justifiable in view of the provisions set out in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act.

Stockholm in March 2026
Husqvarna AB (publ)
The Board of Directors