

**HUSQVARNA AB (publ)**  
**Proposals of the Nomination Committee**  
**to the 2024 Annual General Meeting (April 18, 2024)**

*This document sets forth each proposal made by the Nomination Committee to the 2024 Annual General Meeting of Husqvarna AB (the “AGM”). The rationale behind these proposals, together with an explanation of the Nomination Committee’s work, can be found in a separate **document** (the “**Nomination Committee’s Explanatory Statement**”) that has been published in connection with the Notice of AGM.*

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The below proposals correspond with the numbering (items) set forth in the agenda for the AGM proposed by the Board of Directors.

***Election of Chair of the Meeting (Agenda Item #2)***

The Nomination Committee proposes that Björn Kristiansson be elected Chair of the AGM.

***Determination of the number of Directors (Agenda Item #9a)***

The Nomination Committee proposes that the Board of Directors shall be comprised of nine members to be elected by the AGM.

***Determination of the number of Auditors (Agenda Item #9b)***

The Nomination Committee proposes that the external auditors be comprised of one audit firm.

***Determination of remuneration to the Directors (Agenda Item #10)***

The Nomination Committee proposes that Directors elected by the AGM and not employed by the Company receive the following basic compensation for their board work in 2024 (plus applicable additional remuneration for committee work):

	Proposal 2024	2023	Percentage Increase
Chair of the Board	SEK 2,350,000	SEK 2,250,000	4.4 %
Deputy Chair of the Board*	SEK 950,000	N/A	N/A
Director	SEK 680,000	SEK 650,000	4.6 %
Audit Committee Chair	SEK 345,000	SEK 290,000	19.0 %
Audit Committee Member	SEK 225,000	SEK 185,000	21.6 %
People & Sustainability Committee Chair	SEK 175,000	SEK 150,000	16.7 %
People & Sustainability Committee Member	SEK 105,000	SEK 90,000	16.7 %

*\* To be applicable only in the event that the Board determines, in its discretion, to appoint such a Deputy Chair.*

In addition to the compensation described above, and reimbursement for travel expenses, the Nomination Committee proposes that the following compensation be paid to elected Directors for each physical meeting attended in Sweden:

Residence of Director	Per Meeting Compensation
Nordic Countries	None
Europe (non-Nordic)	EUR 1,000*
Outside of Europe	USD 3,500

*\* Previously SEK 10,000*

The Nomination Committee declares its expectation that each elected Director engage themselves financially in Husqvarna by acquiring Husqvarna shares within a period of five years, corresponding to approximately one year’s remuneration, calculated before tax.

***Election of Directors (Agenda Item #11a)***

The Nomination Committee proposes the re-election of Tom Johnstone, Ingrid Bonde, Katarina Martinson, Bertrand Neuschwander, Daniel Nodhäll, Lars Pettersson, Torbjörn Lööf and Christine Robins. The Nomination Committee also proposes the election of Pavel Hajman (CEO of Husqvarna Group) as new Director.

Presentation of all proposed Directors, along with an evaluation of such proposed Directors' independence is set forth in **Appendix 1**.

***Election of Chair of the Board (Agenda Item #11b)***

The Nomination Committee proposes that Tom Johnstone be re-elected as Chair of the Board.

***Election of external Auditors (Agenda Item #12a)***

The Nomination Committee proposes, in accordance with the Audit Committee recommendation, the re-election of KPMG as external Auditors for the period from the 2024 AGM up until the end of the 2025 AGM. KPMG has informed that the registered auditor-in-charge will be authorized public accountant Joakim Thilstedt.

***Determination of remuneration to external Auditors (Agenda Item #12b)***

The Nomination Committee proposes that the external Auditors' fee shall be paid on the basis of approved invoice.

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The Nomination Committee of Husqvarna AB (publ)  
March 2024

Biographical Information on Board Members Proposed to be Elected at the 2024 Annual General Meeting



**Tom Johnstone**, CBE, born 1955

Chair of the Board.

M.A., University of Glasgow, Scotland, Hon. Doc., University of South Carolina, US. Hon. Doc. in Science, Cranfield University, UK. Elected 2006. Member of the People & Sustainability Committee.

*Other important board engagements:* Board Chair of Collegial AB, Combient AB and Wärtsilä Corporation. Board member of Investor AB and Northvolt AB .

*Previous positions:* President & CEO of AB SKF 2003–2014. Executive Vice President of AB SKF 1999–2003. President Automotive Division, AB SKF 1995–2003. Senior management positions within AB SKF since 1987.

*Shareholding in Husqvarna:* 990 A-shares, 14,800 B-shares, and 384,024 call options<sup>1</sup>.



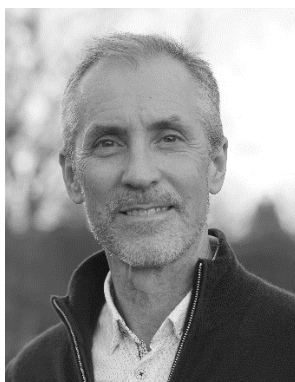
**Ingrid Bonde**, born 1959

MBA, Stockholm School of Economics, Sweden. Elected 2021. Chair of the Audit Committee.

*Other important board engagements:* Board Chair of Apoteket AB and Wall to Wall Group. Vice Board Chair of Telia Company AB. Board member of Securitas AB.

*Previous positions:* Chair of Klimatpolitiska Rådet (Swedish Climate Policy Council) 2018-2020, CFO and deputy CEO, Vattenfall AB 2012-2017, CEO and President, AMF Pensionsförsäkring 2008-2012, Director General Finansinspektionen 2003-2008.

*Shareholding in Husqvarna:* 6,000 B-shares.



**Torbjörn Lööf**, born 1965

Technical Industry Program, Sweden and financial education at MCE Management Centre Europe, Brussels. Elected 2023.

*Other important board engagements:* Board Chair of AB Electrolux. Board member of Essity AB, Mercer International Inc and AB Blåkläder.

*Previous Positions:* Chief Executive Officer of Inter IKEA Holding (The Netherlands) 2016-2020. Chief Executive Officer of Inter IKEA Systems, the world-wide IKEA franchisor and owner of the IKEA concept and brand 2013-2016. Several leading positions at IKEA in Sweden and in Italy 1989-2013.

*Shareholding in Husqvarna:* 20,000 B-shares

<sup>1</sup> Consisting of (A) 192,012 call options issued by Investor AB entitling to purchase Husqvarna B-shares, and (B) 192,012 call options issued by L E Lundbergföretagen AB entitling to purchase Husqvarna B-shares.



**Katarina Martinson**, born 1981

M. Sc., Stockholm School of Economics, Sweden. Elected 2012. Member of the Audit Committee.

Portfolio management for the Lundberg Family.

*Other important board engagements:* Board Chair of Indutrade AB. Board member of L E Lundbergföretagen AB, AB Industrivärden, Fastighets AB L E Lundberg, Förvaltnings AB Lunden, L E Lundberg Kapitalförvaltning AB and Fidelio AB.

*Previous positions:* Analyst at Handelsbanken Capital Markets 2008. Vice President at Strategas Research Partners LLC, New York, US 2006–2008. Investment research at ISI, International Strategy & Investment Group, New York, US 2005–2006.

*Shareholding in Husqvarna:* 113,478 A-shares, 378,737 B-shares



**Bertrand Neuschwander**, born 1962

Graduate engineer, Institut National Agronomique de Paris-Grignon, France, with an MBA from INSEAD. Elected 2016. Member of the People & Sustainability Committee.

*Other important board engagements:* Board member of Serge Ferrari Group SA. Chair CPE. Supervisory Committee of IKKS Invest SAS and Scope Holding SAS.

*Previous positions:* Chief Operating Officer, Groupe SEB, France 2014–2019. Senior Executive Vice President for Business Units Brands, Innovation & Strategy, Groupe SEB 2012–2014. Senior Executive Vice President for Business Units Brands & Innovation, Groupe SEB 2010–2012. CEO, Devanlay/Lacoste 2004–2009. Chair and Chief Executive Officer, Aubert Group 2001–2004.

*Shareholding in Husqvarna:* 7,500 B-shares



**Daniel Nodhäll**, born 1978

M. Sc., Stockholm School of Economics, Sweden. Elected 2013. Member of the Audit Committee.

Managing Director, Head of Listed Companies at Investor AB.

*Other important board engagements:* Board member of AB Electrolux and Electrolux Professional AB (publ).

*Previous positions:* Analyst focused on the engineering sector at Investor AB since 2002.

*Shareholding in Husqvarna:* 14,000 B-shares



**Lars Pettersson**, born 1954

M. Sc. In Applied Physics, Material Sciences, Uppsala University, Sweden. Hon. Doc. at Uppsala University, Sweden. Elected 2014. Chair of the People & Sustainability Committee.

*Other important board engagements:* Board member of AB Industrivärden, Indutrade AB and L E Lundbergföretagen AB.

*Previous positions:* President & CEO of AB Sandvik 2002–2011 and various positions within AB Sandvik 1978–2002.

*Shareholding in Husqvarna:* 5,000 B-shares.



**Christine Robins**, born 1966

BBA in Marketing and Finance, University of Wisconsin, Madison, US and an MBA from Marquette University, Milwaukee, US. Elected 2017.

CEO of Instant Pot Brands, Chicago, US

*Previous positions:* Business Unit CEO at Newell Brands, US 2020-2023. President & CEO of Char-Broil LLC, Columbus, US 2014–2019. President & CEO of BodyMedia, Pittsburgh, US 2009–2014. President & CEO of Philips Oral Healthcare, Seattle, US 2005–2009. Marketing and Finance positions within S.C. Johnson company 1988–2005.

*Shareholding in Husqvarna:* American Depositary Receipts (ADR) B 1,866



**Pavel Hajman**, born 1965

M.Sc. in Industrial Engineering and Management, Linköping Institute of Technology, Sweden.

CEO of Husqvarna Group.

*Previous positions:* Acting CEO 2022-2023, Executive Vice President, Global Information Services 2020-2022, Senior Vice President, Group Operations Development 2018-2020. President, Husqvarna Division 2014-2018. Executive Vice President, Head of Asia/Pacific, Husqvarna Group 2014. President Assa Abloy AHG Greater China 2013-2014. Various positions in Seco Tools, President Asia/Pacific, Senior Vice President Group Business Development, Regional Director CEE, 1990-2013.

*Shareholding in Husqvarna:* 148,128 B-shares.

## Requirements for independence

According to the Swedish Code, a majority of the directors of the Board elected at the general meeting should be independent in relation to the Company and the Company's management, and at least two of those Directors who are independent in relation to the Company and the Company's management should also be independent in relation to the Company's major shareholders.

The Nomination Committee is of the opinion that the proposed Board of Directors fulfils the requirements of the Swedish Code.

Name		Nationality	Independence in relation to the company and management	Independence in relation to major shareholders
Tom Johnstone	Chair of the Board and Member of the People & Sustainability Committee	SE/UK	Yes	No
Ingrid Bonde	Chair of the Audit Committee	SE	Yes	Yes
Katarina Martinson	Member of the Audit Committee	SE	Yes	No
Bertrand Neuschwander	Member of the People & Sustainability Committee	FR	Yes	Yes
Daniel Nodhäll	Member of the Audit Committee	SE	Yes	No
Lars Pettersson	Chair of the People & Sustainability Committee	SE	Yes	No
Christine Robins		US	Yes	Yes
Torbjörn Lööf		SE	Yes	Yes
Pavel Hajman		SE	No	Yes