

HUSQVARNA AB (publ)
Proposals of the Nomination Committee
to the 2025 Annual General Meeting (April 29, 2025)

*This document sets forth each proposal made by the Nomination Committee to the 2025 Annual General Meeting of Husqvarna AB (the “AGM”). The rationale behind these proposals, together with an explanation of the Nomination Committee’s work, can be found in a separate document (the “**Nomination Committee’s Explanatory Statement**”) that has been published in connection with the Notice of AGM.*

The below proposals correspond with the numbering (items) set forth in the agenda for the AGM proposed by the Board of Directors.

Election of Chair of the Meeting (Agenda Item #2)

The Nomination Committee proposes that Björn Kristiansson be elected Chair of the AGM.

Determination of the number of Directors (Agenda Item #9a)

The Nomination Committee proposes that the Board of Directors shall be comprised of nine members to be elected by the AGM.

Determination of the number of Auditors (Agenda Item #9b)

The Nomination Committee proposes that the external auditors be comprised of one audit firm.

Determination of remuneration to the Directors (Agenda Item #10)

The Nomination Committee proposes that Directors elected by the AGM and not employed by the Company receive the following basic compensation for their board work in 2025 (plus applicable additional remuneration for committee work):

| | Proposal 2025 | 2024 | Percentage Increase |
|--|---------------|---------------|---------------------|
| Chair of the Board | SEK 2,400,000 | SEK 2,350,000 | 2.1% |
| Other Board Member | SEK 695,000 | SEK 680,000 | 2.2% |
| Audit Committee Chair | SEK 357,000 | SEK 345,000 | 3.5% |
| Other Audit Committee Member | SEK 233,000 | SEK 225,000 | 3.6% |
| People & Sustainability Committee Chair | SEK 182,000 | SEK 175,000 | 4.0% |
| Other People & Sustainability Committee Member | SEK 110,000 | SEK 105,000 | 4.8% |

In addition to the compensation described above, and reimbursement for travel expenses, the Nomination Committee proposes that the following compensation be paid to elected Directors for each physical meeting attended in Sweden (no change from prior year):

| Residence of Director | Per Meeting Compensation |
|-----------------------|--------------------------|
| Nordic Countries | None |
| Europe (non-Nordic) | EUR 1,000 |
| Outside of Europe | USD 3,500 |

The Nomination Committee declares its expectation that each elected Director engage themselves financially in Husqvarna by acquiring Husqvarna shares within a period of five years, corresponding to approximately one year’s remuneration, calculated before tax.

Election of Directors (Agenda Item #11a)

The Nomination Committee proposes that the following three persons be elected as new Directors:

- Claes Boustedt,
- Marlies Gebetsberger, and
- Magnus Jarlegren.

In addition, the Nomination Committee proposes the re-election of the following Directors:

- Ingrid Bonde,
- Pavel Hajman,
- Torbjörn Lööf,
- Katarina Martinson,
- Daniel Nodhäll, and
- Christine Robins.

Presentation of all proposed Directors, along with an evaluation of such proposed Directors' independence is set forth in **Appendix 1**.

Election of Chair of the Board (Agenda Item #11b)

The Nomination Committee proposes that Torbjörn Lööf be elected as Chair of the Board.

Election of external Auditors (Agenda Item #12a)

The Nomination Committee proposes, in accordance with the Audit Committee recommendation, the re-election of KPMG as external Auditors for the period from the 2025 AGM up until the end of the 2026 AGM. KPMG has informed that the registered auditor-in-charge will be authorized public accountant Joakim Thilstedt.

Determination of remuneration to external Auditors (Agenda Item #12b)

The Nomination Committee proposes that the external Auditors' fee shall be paid on the basis of approved invoice.

The Nomination Committee of Husqvarna AB (publ)
March 2025

A. BIOGRAPHICAL INFORMATION

Below is a summary biography of each of the persons proposed to be Elected as Directors at the 2025 Annual General Meeting.

Ingrid Bonde

| | |
|---|---|
| <i>Director since:</i> | 2021, and Chair of Audit Committee |
| <i>Year of Birth</i> | 1959 |
| <i>Current & Former Executive Roles</i> | Chair of Klimatpolitiska Rådet (authority in charge of monitoring the Swedish politics for climate) 2018-2020. CFO and deputy CEO, Vattenfall AB 2012-2017, CEO and President, AMF Pensionsförsäkring 2008-2012, Director General Finansinspektionen 2003-2008. |
| <i>Education</i> | MBA, Stockholm School of Economics, Sweden. |
| <i>Other Non-Executive Roles</i> | Board Chair of Apoteket AB. Vice Board Chair of Telia Company AB. Board member of Ersta Diakoni and Wall to Wall Group. |
| <i>Shareholding in Husqvarna</i> | 6,000 B-shares |

Claes Boustedt

| | |
|---|--|
| <i>Director since:</i> | N/A (New Election) |
| <i>Year of Birth</i> | 1962 |
| <i>Current & Former Executive Roles</i> | Executive Vice President of L E Lundbergföretagen AB and the President of L E Lundberg Kapitalförvaltning AB |
| <i>Education</i> | M.Sc. in Business and Economics from the Stockholm School of Economics |
| <i>Other Non-Executive Roles</i> | Board member of Sandvik AB, Hufvudstaden AB, and Alleima AB. |
| <i>Shareholding in Husqvarna</i> | 0 |

Marlies Gebetsberger

| | |
|---|--|
| <i>Director since:</i> | N/A (New Election) |
| <i>Year of Birth</i> | 1984 |
| <i>Current & Former Executive Roles</i> | Currently, Senior Vice President and Head, Personal Health, Western Europe at Royal Philips. Previously held various senior positions at Unilever. |
| <i>Education</i> | Master's degree in international business administration, University of Economics, Vienna, Austria. |
| <i>Other Non-Executive Roles</i> | None |
| <i>Shareholding in Husqvarna</i> | 0 |

Pavel Hajman

| | |
|---|--|
| <i>Director since:</i> | 2024 |
| <i>Year of Birth</i> | 1965 |
| <i>Current & Former Executive Roles</i> | CEO of Husqvarna Group (2023- present). Acting CEO 2022-2023. Other Group Management Positions within Husqvarna Group (2014-2022). President Assa Abloy AHG Greater China 2013-2014. Various senior positions in Seco Tools (1990-2013). |
| <i>Education</i> | M.Sc. in Industrial Engineering and Management, Linköping Institute of Technology, Sweden. |
| <i>Other Non-Executive Roles</i> | None |
| <i>Shareholding in Husqvarna</i> | 152 615 B-shares |

Magnus Jarlegren

| | |
|---|---|
| <i>Director since:</i> | N/A (New Election) |
| <i>Year of Birth</i> | 1978 |
| <i>Current & Former Executive Roles</i> | President, Autoliv Europe (Jun 2023 – Present). Executive Vice President Global Operations, Autoliv (Aug 2019 – May 2023). Previously held various senior positions with Sandvik Coromant and McKinsey & Company. |
| <i>Education</i> | Studied Mechanical Engineering at the Chalmers University of Technology. |
| <i>Other Non-Executive Roles</i> | None |
| <i>Shareholding in Husqvarna</i> | 0 |

Torbjörn Lööf

| | |
|---|---|
| <i>Director since:</i> | 2023 and Deputy Chair of the Board since 2024 |
| <i>Year of Birth</i> | 1965 |
| <i>Current & Former Executive Roles</i> | Chief Executive Officer of Inter IKEA Holding (The Netherlands) 2016-2020. Chief Executive Officer of Inter IKEA Systems, the world-wide IKEA franchisor and owner of the IKEA concept and brand 2013-2016. Several leading positions at IKEA in Sweden and in Italy 1989-2013. |
| <i>Education</i> | Technical Industry Program, Sweden and financial education at MCE Management Centre Europe, Brussels. |
| <i>Other Non-Executive Roles</i> | Board Chair of Electrolux Group. Board member of Essity AB, Mercer International Inc and AB Blåkläder |
| <i>Shareholding in Husqvarna</i> | 33,000 B-shares |

Katarina Martinson

| | |
|---|--|
| <i>Director since:</i> | 2012, and Member of Audit Committee |
| <i>Year of Birth</i> | 1981 |
| <i>Current & Former Executive Roles</i> | Portfolio management for the Lundberg Family. Analyst at Handelsbanken Capital Markets 2008. Vice President at Strategas Research Partners LLC, New York, US 2006–2008. Investment research at ISI, International Strategy & Investment Group, New York, US 2005–2006. |
| <i>Education</i> | M. Sc., Stockholm School of Economics, Sweden. |
| <i>Other Non-Executive Roles</i> | Board Chair of Indutrade AB. Board member of L E Lundbergföretagen AB, AB Industrivärden, Fastighets AB L E Lundberg, Förvaltnings AB Lunden, L E Lundberg Kapitalförvaltning AB and Fidelio AB. |
| <i>Shareholding in Husqvarna</i> | 113,478 A-shares and 378,737 B-shares |

Daniel Nodhäll

| | |
|---|--|
| <i>Director since:</i> | 2013, and Member of Audit Committee |
| <i>Year of Birth</i> | 1978 |
| <i>Current & Former Executive Roles</i> | Managing Director, Head of Listed Companies at Investor AB. Analyst focused on the engineering sector at Investor AB since 2002. |
| <i>Education</i> | M. Sc., Stockholm School of Economics, Sweden. |
| <i>Other Non-Executive Roles</i> | Board member of Electrolux Group and Electrolux Professional AB (publ). |
| <i>Shareholding in Husqvarna</i> | 20,000 B-shares |

Christine Robins

| | |
|---|--|
| <i>Director since:</i> | 2017 |
| <i>Year of Birth</i> | 1966 |
| <i>Current & Former Executive Roles</i> | CEO of Instant Pot Brands, Chicago, US. Business Unit CEO at Newell Brands, US 2020-2023. President & CEO of Char-Broil LLC, Columbus, GA, US 2014–2019. President & CEO of BodyMedia, Pittsburgh, US 2009–2014. President & CEO of Philips Oral Healthcare, Seattle, US 2005–2009. Marketing and Finance positions within S.C. Johnson company 1988–2005. |
| <i>Education</i> | BBA in Marketing and Finance, University of Wisconsin, Madison, US and an MBA from Marquette University, Milwaukee, US. |
| <i>Other Non-Executive Roles</i> | None |
| <i>Shareholding in Husqvarna</i> | American Depositary Receipts (ADR) B 1,866 |

B. ASSESSMENT OF INDEPENDENCE

According to the Swedish Code of Corporate Governance, a majority of the directors of the Board elected at the general meeting should be independent in relation to the Company and the Company's management, and at least two of those Directors who are independent in relation to the Company and the Company's management should also be independent in relation to the Company's major shareholders. The Nomination Committee is of the opinion that the proposed Board of Directors fulfils the requirements of the Swedish Code, as per the below table.

| Name | Independence in relation to the company and management | Independence in relation to major shareholders |
|----------------------|--|--|
| Ingrid Bonde | Yes | Yes |
| Claes Boustedt | Yes | NO |
| Marlies Gebetsberger | Yes | Yes |
| Pavel Hajman | NO | Yes |
| Magnus Jarlegren | Yes | Yes |
| Torbjörn Lööf | Yes | Yes |
| Katarina Martinson | Yes | NO |
| Daniel Nodhäll | Yes | NO |
| Christine Robins | Yes | Yes |
