

HUSQVARNA AB (publ)
Proposals of the Nomination Committee
to the 2023 Annual General Meeting (April 4, 2023)

*This document sets forth each proposal made by the Nomination Committee to the 2023 Annual General Meeting of Husqvarna AB (the “AGM”). The rationale behind these proposals, together with an explanation of the Nomination Committee’s work, can be found in a separate **document** (the “**Nomination Committee’s Explanatory Statement**”) that has been published in connection with the Notice of AGM.*

The below proposals correspond with the numbering (items) set forth in the agenda for the AGM proposed by the Board of Directors.

Election of Chair of the Meeting (Agenda Item #2)

The Nomination Committee proposes that Björn Kristiansson be elected Chair of the AGM.

Determination of the number of Directors (Agenda Item #8a)

The Nomination Committee proposes that the Board of Directors shall be comprised of eight members to be elected by the AGM.

Determination of the number of Auditors (Agenda Item #8b)

The Nomination Committee proposes that the external auditors be comprised of one audit firm.

Determination of remuneration to the Directors (Agenda Item #9)

The Nomination Committee proposes that Directors elected by the AGM and not employed by the Company receive the following basic compensation for their board work in 2023 (plus applicable additional remuneration for committee work):

	Proposal 2023	2022	Percentage Increase
Chair of the Board	SEK 2 250 000	SEK 2 175 000	3.4%
Director	SEK 650 000	SEK 630 000	3.2%
Audit Committee Chair	SEK 290 000	SEK 280 000	3.6%
Audit Committee Member	SEK 185 000	SEK 180 000	2.8%
People & Sustainability Committee Chair	SEK 150 000	SEK 145 000	3.4%
People & Sustainability Committee Member	SEK 90 000	SEK 85 000	5.9%

In addition to the compensation described above, and reimbursement for travel expenses, the Nomination Committee proposes that the following compensation be paid to elected Directors for each physical meeting attended in Sweden (no change from prior year):

Residence of Director	Per Meeting Compensation
Nordic Countries	None
Europe (non-Nordic)	SEK 10,000
Outside of Europe	USD 3,500

The Nomination Committee declares its expectation that each elected Director engage themselves financially in Husqvarna by acquiring Husqvarna shares within a period of five years, corresponding to approximately one year’s remuneration, calculated before tax.

Election of Directors (Agenda Item #10a)

The Nomination Committee proposes the re-election of Tom Johnstone, Ingrid Bonde, Katarina Martinson, Bertrand Neuschwander, Daniel Nodhäll, Lars Pettersson and Christine Robins. The Nomination Committee also proposes the election of Torbjörn Lööf as new Director.

Presentation of all proposed Directors, along with an evaluation of such proposed Directors' independence is set forth in **Appendix 1**.

Election of Chair of the Board (Agenda Item #10b)

The Nomination Committee proposes that Tom Johnstone be re-elected as Chair of the Board.

Election of external Auditors (Agenda Item #11a)

The Nomination Committee proposes, in accordance with the Audit Committee recommendation, the re-election of KPMG as external Auditors for the period from the 2023 AGM up until the end of the 2024 AGM. KPMG has informed that the registered auditor-in-charge will be authorized public accountant Joakim Thilstedt.

Determination of remuneration to external Auditors (Agenda Item #11b)

The Nomination Committee proposes that the external Auditors' fee shall be paid on the basis of approved invoice.

The Nomination Committee of Husqvarna AB (publ)
February 2023

Biographical Information on Board Members Proposed to be Elected at the 2023 Annual General Meeting



Tom Johnstone, CBE, born 1955

Chair of the Board.

M.A., University of Glasgow, Scotland, Hon. Doc., University of South Carolina, US. Hon. Doc. in Science, Cranfield University, UK. Elected 2006. Member of the People & Sustainability Committee.

Other important board engagements: Board Chair of Collegial AB, Combient AB and Wärtsilä Corporation. Board member of Investor AB, Northvolt AB and Volvo Cars.

Previous positions: President & CEO of AB SKF 2003–2014. Executive Vice President of AB SKF 1999–2003. President Automotive Division, AB SKF 1995–2003. Senior management positions within AB SKF since 1987.

Shareholding in Husqvarna: 990 A-shares, 14,800 B-shares, and 384,024 call options¹.



Ingrid Bonde, born 1959

MBA, Stockholm School of Economics, Sweden. Elected 2021. Chair of the Audit Committee.

Other important board engagements: Board Chair of Apoteket AB, Alecta and TBD30 AB. Vice Board Chair of Telia Company AB. Board member of Securitas AB.

Previous positions: Chair of Klimatpolitiska Rådet (Swedish Climate Policy Council) 2018-2020, CFO and deputy CEO, Vattenfall AB 2012-2017, CEO and President, AMF Pensionsförsäkring 2008-2012, Director General Finansinspektionen 2003-2008.

Shareholding in Husqvarna: 6,000 B shares.



Katarina Martinson, born 1981

M. Sc., Stockholm School of Economics, Sweden. Elected 2012. Member of the Audit Committee.

Portfolio management for the Lundberg Family.

Other important board engagements: Board Chair of Indutrade AB. Board member of L E Lundbergföretagen AB, AB Industrivärden, Fastighets AB L E Lundberg, Förvaltnings AB Lunden, L E Lundberg Kapitalförvaltning AB and Fidelio AB.

Previous positions: Analyst at Handelsbanken Capital Markets 2008. Vice President at Strategas Research Partners LLC, New York, US 2006–2008. Investment research at ISI, International Strategy & Investment Group, New York, US 2005–2006.

Shareholding in Husqvarna: 113,478 A-shares, 378,737 B-shares

¹ Consisting of (A) 192,012 call options issued by Investor AB entitling to purchase Husqvarna B-shares, and (B) 192,012 call options issued by L E Lundbergföretagen AB entitling to purchase Husqvarna B-shares.



Bertrand Neuschwander, born 1962

Graduate engineer, Institut National Agronomique de Paris-Grignon, France, with an MBA from INSEAD. Elected 2016. Member of the People & Sustainability Committee.

Other important board engagements: Board member of Serge Ferrari Group SA. Chair CPE. Supervisory Committee of IKKS Invest SAS and Scope Holding SAS.

Previous positions: Chief Operating Officer, Groupe SEB, France 2014–2019. Senior Executive Vice President for Business Units Brands, Innovation & Strategy, Groupe SEB 2012–2014. Senior Executive Vice President for Business Units Brands & Innovation, Groupe SEB 2010–2012. CEO, Devanlay/Lacoste 2004–2009. Chair and Chief Executive Officer, Aubert Group 2001–2004.

Shareholding in Husqvarna: 7,500 B-shares



Daniel Nodhäll, born 1978

M. Sc., Stockholm School of Economics, Sweden. Elected 2013. Member of the Audit Committee.

Managing Director, Head of Listed Companies at Investor AB.

Other important board engagements: Board member of Electrolux Professional AB (publ) and SAAB AB.

Previous positions: Analyst focused on the engineering sector at Investor AB since 2002.

Shareholding in Husqvarna: 10,000 B-shares



Lars Pettersson, born 1954

M. Sc. In Applied Physics, Material Sciences, Uppsala University, Sweden. Hon. Doc. at Uppsala University, Sweden. Elected 2014. Chair of the People & Sustainability Committee.

Other important board engagements: Board member of AB Industrivärden, Indutrade AB and L E Lundbergföretagen AB.

Previous positions: President & CEO of AB Sandvik 2002–2011 and various positions within AB Sandvik 1978–2002.

Shareholding in Husqvarna: 5,000 B-shares.

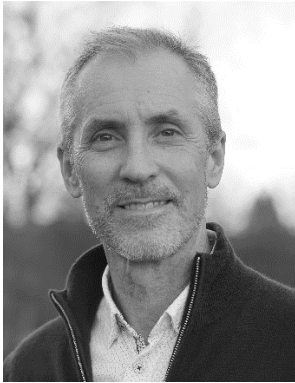


Christine Robins, born 1966

BBA in Marketing and Finance, University of Wisconsin, Madison, US and an MBA from Marquette University, Milwaukee, US. Elected 2017.

Previous positions: Business Unit CEO at Newell Brands, US 2020-2023. President & CEO of Char-Broil LLC, Columbus, US 2014–2019. President & CEO of BodyMedia, Pittsburgh, US 2009–2014. President & CEO of Philips Oral Healthcare, Seattle, US 2005–2009. Marketing and Finance positions within S.C. Johnson company 1988–2005.

Shareholding in Husqvarna: American Depositary Receipts (ADR) B 1,866



Torbjörn Lööf, born 1965

Other important board engagements: AB Blåkläder and Essity Aktiebolag.

Previous Positions: Chief Executive Officer of Inter IKEA Holding (The Netherlands) 2016-2020. Chief Executive Officer of Inter IKEA Systems, the world-wide IKEA franchisor and owner of the IKEA concept and brand 2013-2016. Several leading positions at IKEA in Sweden and in Italy 1989-2013.

Shareholding in Husqvarna: 13,500 B shares

Requirements for independence

According to the Swedish Code, a majority of the directors of the Board elected at the general meeting should be independent in relation to the Company and the Company's management, and at least two of those Directors who are independent in relation to the Company and the Company's management should also be independent in relation to the Company's major shareholders.

The Nomination Committee is of the opinion that the proposed Board of Directors fulfils the requirements of the Swedish Code.

Name		Nationality	Independence in relation to the company and management	Independence in relation to major shareholders
Tom Johnstone	Chair of the Board and Member of the People & Sustainability Committee	SE/UK	Yes	No
Ingrid Bonde	Chair of the Audit Committee	SE	Yes	Yes
Katarina Martinson	Member of the Audit Committee	SE	Yes	No
Bertrand Neuschwander	Member of the People & Sustainability Committee	FR	Yes	Yes
Daniel Nodhäll	Member of the Audit Committee	SE	Yes	No
Lars Pettersson	Chair of the People & Sustainability Committee	SE	Yes	No
Christine Robins		US	Yes	Yes
Torbjörn Löf		SE	Yes	Yes