

Questions from shareholders before the Extraordinary General Meeting, October 23, 2020

Question 1: How does the Board view its proposal regarding amendments to the Articles of Association with the democratic restriction that it entails to arrange the meeting via a temporary exemption law? Why do not the Company and the Board of Directors wait with their proposal until all shareholders have the chance to meet in person and make their voices heard, both with verbal expressions and arguments, as well as any counterproposals resulting from a related debate?

Many thanks for your question. The Board does not share your concerns regarding the proposal for changes to the Company's articles of association. As the temporary legislation has showed us, companies including Husqvarna was not prepared to tackle the challenges of the Covid-19 pandemic in relation to general meetings. Without the temporary legislation, it would have very risky to carry through the annual general meeting without putting the health of our shareholders at risk. As the temporary legislation ends at 31 December 2020, while the pandemic is still not at rest, the Board feels obligated to make it possible for the Company to be able to hold its general meetings without shareholder presence.

The proposed change to the Articles is limited and does not propose to change any of the fundamental rights of or relationships between the shareholders. A resolution require approval from a vast majority of our shareholders, 2/3 of both votes cast and shares represented at the EGM. If you are of the opinion that the proposed change should be dealt with at a later general meeting (not to be held by mail-in voting only), there is special box that can be ticked in the Advance voting form for that end. If this box is ticked by shareholders representing at least 10% of the total number of shares in the Company, the agenda item will not be dealt with at the upcoming EGM.

The board is therefore of the opinion that its proposal to change the articles is in line with sound practice.