

Annual General Meeting 2009

Proposal on the Board of Directors by the Nomination Committee

Determination of the number of Directors to be elected

The Nomination Committee proposes that the Board of Directors shall comprise nine Directors without Deputies.

Board of Directors

The Nomination Committee proposes re-election of the Directors Lars Westerberg, Peggy Bruzelius, Robert F. Connolly, Börje Ekholm, Tom Johnstone, Ulf Lundahl, Anders Moberg, Gun Nilsson and election of Magnus Yngen. Bengt Andersson has declined re-election.

The Nomination Committee proposes that Lars Westerberg is appointed chairman of the Board.



Lars Westerberg, born 1948

Chairman of the Board

Lars Westerberg is M. Sc. Eng., Royal Institute of Technology, Stockholm, Sweden, MBA., Stockholm University, Sweden, and has been Chairman of the Board since 2006.

Other important Board engagements: Chairman of the Board of Autoliv Inc. and Vattenfall AB. Board member of AB Volvo and SSAB.

Previous positions: President and CEO of Autoliv Inc. 1999 – 2007. President and CEO of Gränges AB 1994 –1999. President and CEO of Esab AB 1991–1994.

Shareholding in Husqvarna: 156,000 B-shares.



Peggy Bruzelius, born 1949

Peggy Bruzelius is M. Econ., Hon. Doc. in B.A., Stockholm School of Economics, Sweden, and has been a member of the Board since 2006.

Other important Board engagements: Chairman of the Board of Lancelot Asset Management AB and Swedish National Agency for Higher Education. Deputy Chairman of AB Electrolux. Member of the Board of Axfood AB, Akzo Nobel nv., Axfood AB, Industry and Commerce Stock Exchange Committee, Axel Johnson AB, Scania AB, Syngenta AG and the Association of the Stockholm School of Economics.

Previous positions: Executive Vice-President of SEB, Skandinaviska Enskilda Banken AB 1997–1998. President and CEO of ABB Financial Services AB 1991–1997.

Shareholding in Husqvarna: 1,950 A-shares and 6,500 B-shares.



Robert F. Connolly, born 1943

Robert F. Connolly is B.A., Rochester Institute of Business, New York, USA, and has been a member of the Board since 2006.

Other important Board engagements: –

Previous positions: Executive Vice-President and Chief Marketing Officer Wal-Mart Stores Inc. 2001– 2006. Positions in merchandising and marketing 1996 – 2006 and 1989 –1993, Wal-Mart Stores Inc. Executive Vice-President as well as positions in merchandising, Montgomery Ward & Company Inc., 1994 –1995 and 1987–1989.

Shareholding in Husqvarna: 300 A-shares and 1,000 B-shares.



Börje Ekholm, born 1963

Börje Ekholm has an MBA from INSEAD, France and M. Sc. Eng., Royal Institute of Technology, Stockholm, Sweden, and has been a member of the Board since 2006.

Börje Ekholm is also President and CEO and member of the Board of Investor AB (publ).

Other important Board engagements: Chairman of the Board and Board member in a number of Investor group companies. Board member of AB Chalmersinvest, EQT Partners AB, KTH Holding AB, Scania AB, Telefonaktiebolaget LM Ericsson and University Board of KTH.

Previous positions: Senior management positions in the Investor Group since 1995. President of Investor Growth Capital Inc. 1998 – 2005. Responsible for New Investments 1999 and Executive Vice-President of Investor AB 1997.

Shareholding in Husqvarna: 8,400 A-shares and 28,000 B-shares.



Tom Johnstone, born 1955

Tom Johnstone is M.A., University of Glasgow, Hon. Doc. in B.A., University of South Carolina, USA, and has been a member of the Board since 2006.

Tom Johnstone is President and CEO of AB SKF.

Other important Board engagements: Member of the Board of the Association of Swedish Engineering Industries and AB SKF.

Previous positions: Senior management positions within AB SKF since 1987. Executive Vice-President of AB SKF 1999 – 2003. President Automotive Division 1995 – 2003.

Shareholding in Husqvarna: 660 A-shares and 3,200 B-shares.



Ulf Lundahl, born 1952

Ulf Lundahl is M. of Laws and MBA, Lund University, Sweden, and has been a member of the Board since 2008.

Ulf Lundahl is Executive Vice President and deputy President of L E Lundbergföretagen AB (publ).

Other important Board engagements: Chairman of the Board of Enskilda Gymnasiet. Member of the Board of Holmen AB, Cardo AB, Indutrade AB, Ramirent Oy, Stockholm City Fire Insurance Office and Handelsbanken, Regional Bank Stockholm.

Previous positions: Senior adviser of L E Lundbergföretagen AB 2003 – 2004, President of Danske Securities 2001– 2003, President of Östgöta Enskilda Bank/Danske Bank Sverige 1992 – 2001, President of Nokia Data Sverige 1989 –1992, Executive Vice President of Götabanken/GOTA Bank 1983 –1989, Strategy consultant SIAR 1976 –1983.

Shareholding in Husqvarna: 750 A-shares and 2,500 B-shares.



Anders Moberg, born 1950

Anders Moberg has been a member of the Board since 2006.

Other important Board engagements: Chairman of the Board of Clas Ohlson AB. Member of the Board of DFDS A/S, Denmark and Byggmax Group AB.

Previous positions: CEO of Majid Al Futtaim Group LLC, 2007– 2008. President and CEO of Royal Ahold N.V. 2002 – 2007. Division President Home Depot, Inc. USA, 1999 – 2002. President and CEO of IKEA Group 1986 –1999.

Shareholding in Husqvarna: 2,760 A-shares and 16,200 B-shares.



Gun Nilsson, born 1955

Gun Nilsson is M. Econ., Stockholm School of Economics, Sweden and has been a member of the Board since 2006.

Gun Nilsson is CFO of Nobia AB.

Other important board engagements: Member of the Board of Hexagon AB and in a number of Nobia group companies.

Previous positions: President of Gambro Holding AB 2007 – August 2008. Senior management positions within Duni AB 1993 – 2007. CFO 1993 and responsible for Corporate Communications 1999 – 2001. Finance Director of Bonnier Affärsinformation 1987–1993.

Shareholding in Husqvarna: 1,560 A-shares and 5,800 B-shares.



Magnus Yngen, born 1958

Magnus Yngen is M. Eng. Lic.Tech., Royal Institute of Technology, Stockholm, Sweden, and has been a member of management since October 1, 2008.

Other important Board engagements: Board member of Duni AB.

Previous positions: Head of Major Appliances Europe, Electrolux, 2006 – September 2008, Executive Vice-President and member of Electrolux Group Management 2002 – 2008. Head of the Electrolux Floor-care and Small Appliances business sector 2002. Head of this sectors European operation 2001, Head of Floor Care International operations, 1999. Technical Director in the Electrolux direct sales operation LUX, 1995.

Shareholding in the Husqvarna: 25,000 B-shares.

Requirements for independence

According to the Swedish Code on Corporate Governance, a majority of the directors of the Board elected at the General Meeting should be independent in relation to the Company and the Company's management, and at least two of the directors that are independent in relation to the Company should also be independent in relation to the Company's major shareholders.

The Nomination Committee is of the opinion that the proposed Board of Directors fulfil both the requirements on independent Directors by the Stockholm Stock Exchange as well as the requirements by the Code.

Name		Nationality	Independence in relation to the company and management	Independence in relation to major shareholders
Lars Westerberg	Chairman of the Board and member of the Remuneration Committee	SE	Yes	Yes
Peggy Bruzelius	Member of the Audit Committee	SE	Yes	Yes
Robert F. Connolly		US	Yes	Yes
Börje Ekholm	Chairman of the Audit Committee	SE	Yes	No
Tom Johnstone	Chairman of the Remuneration Committee	UK	Yes	Yes
Ulf Lundahl		SE	Yes	No
Anders Moberg	Member of the Remuneration Committee	SE	Yes	Yes
Gun Nilsson	Member of the Audit Committee	SE	Yes	Yes
Magnus Yngen		SE	No	Yes