

**Husqvarna AB's Nomination Committee's
motivated opinion regarding proposal of the Board of Directors
at the Annual General Meeting on 28 March 2012**

Background

In accordance with the decision by the Annual General Meeting in May 2011, Husqvarna should have a Nomination Committee consisting of representatives of each of the four largest shareholders in terms of voting rights and the Chairman of the Board.

The four largest shareholders have appointed the following representatives who, together with Husqvarna's Board Chairman, will form the Nomination Committee.

The Nomination Committee's members are:

- Petra Hedengran, Investor AB, Chairman of the Nomination Committee
- Jan Andersson, Swedbank Robur Fonder
- Claes Boustedt, L E Lundbergföretagen AB
- Ramsay J. Brufer, Alecta Mutual Pension Insurance
- Lars Westerberg, Chairman of the Husqvarna Board

The Nomination Committee's proposal regarding the Board of Directors:

- Nine Board Members to be elected by the AGM (which is a reduction by one member compared to what was proposed to the 2011 AGM), and no deputies.
- Re-election of Lars Westerberg, Börje Ekholm, Magdalena Gerger, Tom Johnstone, Ulla Litzén, Ulf Lundahl and Anders Moberg.
- New election of Katarina Martinson and Hans Linnarson.
- Magnus Yngen resigned from the Board on August 29, 2011.
- Re-election of Lars Westerberg as Chairman of the Board of Directors.

Motivated opinion

The Nomination Committee's view is that – in accordance with existing regulations, i.a. the Swedish Code on Corporate Governance – the composition of the Board should exhibit diversity and breadth, and members elected by the AGM should reflect the various skills, experiences, and backgrounds needed for the Company's operations, growth, and other conditions.

The Nomination Committee has been presented with an evaluation of the Board and its work as well as the Chairman's report on the operations, objectives and strategies of the Company. To assess the degree to which the current Board of Directors meets the requirements that are placed on the Board following the Company's situation and future direction, the Board's size and composition, as regards, for example, diversity, industry experience and skills, has been discussed.

The Nomination Committee proposes that the current Board Members Lars Westerberg, Börje Ekholm, Magdalena Gerger, Tom Johnstone, Ulla Litzén, Ulf Lundahl and Anders Moberg are re-elected. The Nomination Committee proposes that Katarina Martinson and Hans Linnarson, are new elected to fill vacancies after departing Board Members.

It is the opinion of the Nomination Committee that the proposed nine Board Members are very well suited for carrying out Husqvarna's Board work over the coming term of office.

The Nomination Committee considers that the proposed Board of Directors has an appropriate composition to meet the Company's needs with respect to its operations and its competitive situation. The Nomination Committee has paid particular attention to the increasing international competition and the demands it places on the Board's skills, knowledge about the different operations and the ability to foresee the outcome and risks at different markets. The Nomination Committee has also paid attention to the Board Members' diversity, for instance, in background and experience.

The proposal for the composition of the Board meets the requirements of NASDAQ OMX Stockholm and the Swedish Code of Corporate Governance for independent Board Members

Information about all individuals proposed as Members of Husqvarna AB's Board, and the Nomination Committee's evaluation of each Member's independence, can be found on the Company's website.

The Nomination Committee, February 2012