

**Proposals by the Nomination Committee
to be presented at the Annual General Meeting
of shareholders of Husqvarna AB (publ) on 28 March 2012**

The below proposals correspond with the numbering set forth in the agenda proposed by the Board of Directors.

Election of Chairman of the Meeting (item 2)

The Nomination Committee proposes that Lars Westerberg is elected chairman of the Annual General Meeting.

Determination of the number of Directors (item 9)

The Nomination Committee proposes that the Board of Directors shall comprise nine Board Members to be elected by the AGM (which is a reduction by one member compared to what was proposed to the 2011 AGM), and no deputies.

Determination of the remuneration to the Directors and the Auditor (item 10)

Remuneration

The Nomination Committee proposes a total Board remuneration of SEK 5,500,000, whereof SEK 1,650,000 to the Chairman of the Board and SEK 475,000 to each of the Directors not employed by the Company. For work within the Remuneration Committee, the Chairman shall receive SEK 100,000 and the two members SEK 50,000 each. For work within the Audit Committee, the Chairman shall receive SEK 175,000 and the two members shall receive SEK 75,000 each.

The Nomination Committee declares that it expects the Board members to engage themselves financially in Husqvarna by acquiring Husqvarna shares within a period of five years, corresponding to one year's remuneration.

The Nomination Committee proposes that the Auditor's fee shall be paid on the basis of the approved invoice.

Election of Directors and Chairman of the Board (item 11)

The Nomination Committee proposes that the current Board Members Lars Westerberg, Börje Ekholm, Magdalena Gerger, Tom Johnstone, Ulla Litzén, Ulf Lundahl and Anders Moberg are re-elected. The Nomination Committee proposes new election of Katarina Martinson and Hans Linnarson.

Magnus Yngen resigned from the Board on August 29, 2011.

Katarina Martinson is born in 1981 and has an exam from the Master of Science Program at the Stockholm School of Economics. Katarina Martinson works in portfolio management for the Lundberg family since 2009.

Hans Linnarson is born in 1952 and has a B.A. from Lund University, Sweden, and a B.Sc in Electr.Eng. from Teknikum, Växjö, Sweden. He is currently CEO and President of Husqvarna AB, as well as acting Head of Sales & Service Europe & Asia/Pacific.

The Nomination Committee proposes that Lars Westerberg is appointed chairman of the Board.

Presentation of all proposed Directors including evaluation of the Directors' independence is set forth in **Appendix 1**.

Nomination Committee (item 12)

In accordance with the AGM's previous resolution, the Nomination Committee shall prepare and submit proposals to the AGM concerning the procedures for establishing a nomination committee and issues pertaining thereto. The Nomination Committee proposes that the AGM 2012 adopt the following principles and procedures for the AGM 2013 with respect to the establishment of a nomination committee and its work:

1. The Company should have a Nomination Committee consisting of one representative of each of the four largest shareholders in the Company with regard to the number of votes held, who have expressed a wish to participate in the nomination committee work, together with the Chairman of the Board of Directors. The names of the four shareholder representatives and the names of the shareholders they represent shall be announced latest six months before the Annual General Meeting 2013 and shall be based on the known number of votes as of August 31, 2012. If any of the abovementioned largest shareholders waives its right to appoint a member of the nomination committee, such right shall be transferred to the shareholder who, based on the ownership structure as of August 31, 2012, represents the largest shareholding in terms of voting rights after the abovementioned shareholders. The term of office for the Nomination Committee shall be for the period until a new Nomination Committee is appointed. Unless the members of the Nomination Committee agree otherwise, the Chairman of the Nomination Committee shall be the member that represents the largest shareholder with regard to the number of votes held.
2. If, during the term of office of the Nomination Committee, a shareholder who has expressed a wish to participate in the nomination committee work, and has appointed a representative to the Nomination Committee, is no longer among the four largest shareholders with regard to the number of votes held, the representative appointed by such shareholder shall resign and the shareholder who is among the four largest shareholders with regard to the number of votes held, and has expressed a wish to participate in the nomination committee work, may appoint a representative. If there are only marginal changes in the number of votes held or if the change occurs later than three months before the Annual General Meeting, no changes shall be made in the composition of the Nomination Committee unless there are special circumstances. A shareholder who has appointed a representative as member of the Nomination Committee has the right to dismiss such member and appoint a new representative as member of the Nomination Committee. Changes in the composition of the Nomination Committee shall be announced on the Company's website as soon as they have occurred.
3. The Nomination Committee shall prepare the below proposals to be submitted to the Annual General Meeting 2013 for resolution:
 - a) Proposal regarding Chairman of the Annual General Meeting;
 - b) Proposal regarding Directors of the Board;
 - c) Proposal regarding Chairman of the Board of Directors;
 - d) Proposal regarding Directors' fees, distinguishing between the Chairman of the Board of Directors and other Members of the Board of Directors, and remuneration for committee work; stating the distribution between each member of the Board of Directors;
 - e) Proposal regarding Auditor's fees;
 - f) Proposal regarding procedures and principles for establishing a nomination committee and issues pertaining thereto for the AGM 2014.
4. The Nomination Committee, when performing its duties, should fulfil the duties that rest upon the Nomination Committee under the Swedish Code on Corporate Governance including, i.e., to provide the Company with certain information in order to enable the

Company to fulfil its disclosure obligation under the Code and for the Company to, upon request of the Nomination Committee, provide personnel resources such as secretary function for the Nomination Committee to facilitate the work of the committee. If needed, the Company shall also be able to pay reasonable costs for external consultants that the Nomination Committee deems necessary in order for the Committee to be able to fulfil its assignment.

At the AGM in April 2010 PricewaterhouseCoopers AB was appointed as the Company's external Auditor, with Anders Lundin as the auditor-in-charge, for the period until the AGM in 2014. Election is therefore not an issue this year.

The Nomination Committee of Husqvarna AB (publ)
February 2012

Annual General Meeting 2012

Proposal on the Board of Directors by the Nomination Committee



Lars Westerberg, born 1948

Chairman of the Board

Lars Westerberg is M. Sc. Eng., Royal Institute of Technology, Stockholm, Sweden, BBA, Stockholm University, Sweden, and has been Chairman of the Board since 2006.

Other important board engagements: Board member of AB Volvo, Sandvik AB, SSAB and Stena AB.

Previous positions: President and CEO and board member of Autoliv Inc. 1999–2007. President and CEO of Gränges AB 1994–1999. President and CEO of Esab AB 1991–1994.

Shareholding in Husqvarna: 270,000 B-shares.



Börje Ekholm, born 1963

Börje Ekholm has an MBA from INSEAD, France and M. Sc. Eng., Royal Institute of Technology, Stockholm, Sweden, and has been a member of the Board since 2006.

Börje Ekholm is President and CEO and board member of Investor AB (publ).

Other important board engagements: Chairman of the board and board member in a number of Investor group companies. Chairman of the board of the University Board of KTH. Board member of AB Chalmersinvest, EQT Partners AB, NASDAQ OMX, Scania AB and Telefonaktiebolaget LM Ericsson.

Previous positions: Senior management positions in the Investor Group since 1995. President of Investor Growth Capital Inc. 1998–2005. Responsible for New Investments 1999 and Executive Vice-President of Investor AB 1997.

Shareholding in Husqvarna: 4,200 A-shares, 44,000 B-shares and 50,000 A-shares held in a company.



Magdalena Gerger, born 1964

Magdalena Gerger is MBA from Stockholm School of Economics, Sweden, and has been a member of the Board since 2010.

Magdalena Gerger is President of Systembolaget AB.

Other important board engagements: Board member of IKEA (Ingka Holding BV) and Kungsträdgården Park och Evenemang AB.

Previous positions: Senior Vice President and responsible for Nordic Marketing & Innovation within Arla Foods 2005–2009, management consultant Futoria AB 2004, Category Director (UK & Ireland) in Nestlé UK Ltd 2000–2003, ICI Paints 1998–2000 and in Procter & Gamble 1996–1997.

Shareholding in Husqvarna: 3,100 B-shares.



Tom Johnstone, f. 1955

Tom Johnstone is M.A., University of Glasgow, Hon. Doc. in B.A., University of South Carolina, USA, Hon. Doc. in Science, Cranfield University, UK, and has been a member of the Board since 2006.

Tom Johnstone is President and CEO and board member of AB SKF.

Other important board engagements: Board member of Chalmers University of Technology and Investor AB.

Previous positions: Senior management positions within AB SKF since 1987. Executive Vice-President of AB SKF 1999–2003. President Automotive Division 1995–2003.

Shareholding in Husqvarna: 990 A-shares and 4,800 B-shares.



Hans Linnarson, f. 1952

CEO and President. Acting Head of Sales Europe & Asia/Pacific B.A, Lund University, Sweden, Electr. Eng., Teknikum, Växjö, Sweden.

Other major assignments: Board member of Nibe AB.

Previous positions: Head of Materials Handling product line within Electrolux 1994. Various management positions in product development, marketing and production within Major Appliances, Europe 1996–2003. Head of Consumer Products Rest of the World, Electrolux 2004.

Shareholding in Husqvarna: 3,229 A-shares and: 60,222 B-shares.



Ulla Litzén, born 1956

Ulla Litzén is M. Sc. In Econ. and BA, Stockholm School of Economics, Sweden and MBA from Massachusetts Institute of Technology, USA, and has been a member of the Board since 2010.

Other important board engagements: Board member of Atlas Copco AB, AB SKF, Boliden AB, Alfa Laval AB and NCC AB.

Previous positions: President of W Capital Management AB, wholly owned by the Wallenberg Foundations, 2001–2005. Senior management positions and member of the Management Group, Investor AB, 1996–2001. Managing Director, responsible for Core Holdings, 1999–2000. President Investor Scandinavia AB 1996–1998.

Shareholding in Husqvarna: 10,000 B-shares.



Ulf Lundahl, born 1952

Ulf Lundahl is M. of Law and MBA, Lund University, Sweden, and has been a member of the Board since 2008.

Ulf Lundahl is Executive Vice President and deputy President of L E Lundbergföretagen AB (publ).

Other important board engagements: Board Chairman of Fidelio Capital and Deputy Chairman of Stockholm City Fire Insurance Office. Board member of Holmen AB, Indutrade AB, and Handelsbanken, Regional Bank Stockholm.

Previous positions: Senior adviser of L E Lundbergföretagen AB 2003–2004, President of Danske Securities 2001–2003, President of Östgöta Enskilda Bank/Danske Bank Sverige 1992–2001, President of Nokia Data Sverige 1989–1992, Executive Vice President of Götabanken/GOTA Bank 1983–1989, Strategy consultant SIAR 1976–1983.

Shareholding in Husqvarna: 1,125 A-shares and 3,750 B-shares.



Katarina Martinson, born 1981

Master of Science Program, Stockholm School of Economics

Other important board engagements: Board member of LE Lundbergföretagen AB, Fastighets AB LE Lundberg, Karlsson & Wingsjö, Lundbergs Kapitalförvaltning, Fidelio Capital AB, Bellbox AB.

Previous positions: Portfolio management for the Lundberg Family 2009–currently, Analyst at Handelsbanken Capital Markets 2008, Vice President at Strategas Research Partners LLC, New York, USA, 2006–2008.

Shareholding in Husqvarna: 113,478 A-shares and 378,737 B-shares.



Anders Moberg, born 1950

Anders Moberg has been a member of the Board since 2006.

Other important board engagements: Chairman of the board of Clas Ohlson AB, Biva A/S and OBH Nordica AB. Board member of Ahlstrom Corporation, Amor GmbH, Byggmax AB, DFDS A/S, Hema BV, ITAB AB, Rezidor AB and Zeta Display AB. Senior adviser to Triton & Partners Private Equity Company.

Previous positions: CEO of Majid Al Futtaim Group LLC, 2007–2008. President and CEO of Royal Ahold N.V. 2002–2007. Division President Home Depot, Inc. USA, 1999–2002. President and CEO of IKEA Group 1986–1999.

Shareholding in Husqvarna: 180 A-shares and 110.600 B-shares.

Requirements for independence

According to the Swedish Code on Corporate Governance, a majority of the directors of the Board elected at the General Meeting should be independent in relation to the Company and the Company's management, and at least two of the directors that are independent in relation to the Company should also be independent in relation to the Company's major shareholders.

The Nomination Committee is of the opinion that the proposed Board of Directors fulfils the requirements of the Code.

Name		Nationality	Independence in relation to the company and management	Independence in relation to major shareholders
Lars Westerberg	Chairman of the Board and member of the Remuneration Committee	SE	Yes	Yes
Börje Ekholm	Chairman of the Audit Committee	US/SE	Yes	No
Magdalena Gerger		SE	Yes	Yes
Tom Johnstone	Chairman of the Remuneration Committee	UK	Yes	No
Hans Linnarson		SE	No	Yes
Ulla Litzén		SE	Yes	Yes
Ulf Lundahl	Member of the Audit Committee	SE	Yes	No
Katarina Martinson		SE	Yes	No
Anders Moberg	Member of the Remuneration Committee	SE	Yes	Yes