

Press release

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Husqvarna acquires Soff-Cut, a US producer of concrete saws

Husqvarna has acquired Soff-Cut International Inc., based in Corona, California.

Soff-Cut is the leading producer of concrete saws for early entry concrete sawing. This technology enables concrete to be cut before it is fully set, which minimizes the risk of random cracking and also simplifies the working process in comparison with conventional sawing.

In 2006 Soff-Cut reported sales of approximately USD 35.4 million (approximately SEK 240m) and had about 70 employees. The majority of sales are in the US.

The operation will be included in Husqvarna 's accounts as of 1 June 2007.

"Soff-Cut has developed a unique patented system for early entry concrete sawing". The acquisition enables us to continue strengthening our position as a supplier to the construction industry. We expect to achieve considerable synergies with our existing operation in administration, purchasing, production and distribution", says Anders Ströby, head of Husqvarna Construction Products.

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Husqvarna is the world's largest producer of lawn mowers, chainsaws and portable petrol-powered garden equipment such as trimmers and blowers. The Group is also a world leader in diamond tools and cutting equipment for the construction and stone industries. Net sales in 2006 were SEK 29.4 billion and the average number of employees was 11,400.