



Press release

Stockholm 24 April 2008

Bulletin from the Annual General Meeting of Husqvarna AB (publ)

The Annual General Meeting of Husqvarna AB was held at 4 pm on 23 April 2008 in Jönköping

Board of Directors and remuneration to the Directors and the Auditors

Lars Westerberg, Bengt Andersson, Peggy Bruzelius, Börje Ekholm, Tom Johnstone, Anders Moberg, Gun Nilsson, Peder Ramel and Robert F. Connolly were re-elected and Ulf Lundahl was elected to the Board. Peder Ramel declined re-election. The number of Board members elected by the AGM will thus remain nine. Lars Westerberg was elected Chairman of the Board.

The AGM approved of the proposed Board remuneration in accordance with the following: SEK 1,600,000 to the Chairman of the Board, SEK 460,000 to each of the Directors elected by the AGM and not employed by the company. The Chairman of the Audit Committee shall receive SEK 175,000 and the two members shall receive SEK 75,000 each. The Chairman of the Remuneration Committee shall receive SEK 100,000 and the two members SEK 50,000 each. The Auditor's fee shall be paid on the basis of approved invoice.

Accounts

The parent company's and the Group's income statements and balance sheets were adopted. The Board of Directors and the President were discharged from liability for the fiscal year 2007.

Dividend

The proposed dividend of SEK 2.25 per share was adopted. The record date for the dividend was set to Monday, April 28, 2008 and the estimated date for the payment of the dividend is Friday, May 2, 2008.

Nomination Committee

The AGM decided that the company shall have a Nomination Committee consisting of five members. The members should be one representative of each of the four largest shareholders in the company with regard to the number of votes held, together with the Chairman of the Board of Directors.

Principles for remuneration and resolution on long term incentive program

The AGM decided to approve the Board of Directors' proposal for remuneration principles for Husqvarna's Group Management.

Furthermore, the AGM resolved in accordance with the Board's proposal to adopt a performance based long-term incentive program for 2008.

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Acquisitions and transfers of own shares

The AGM resolved to authorise the Board to resolve to acquire and transfer the company's own shares of class B at the OMX Nordic Exchange Stockholm for cash until the Annual General Meeting in 2009. Acquisitions and transfers shall comprise no more than 3% of the company's shares and shall be made at a price within the registered spread at any given time. The purpose is to hedge the company's obligations in connection with implemented incentive programs.

The AGM further resolved to transfer no more than 624,000 of the company's shares of series B to the participants in the company's Performance Share Plan 2006 whereas the shares will be transferred without consideration.

The AGM further resolved to transfer no more than 1,426,000 of the company's own shares of series B to the participants in the company's Performance Share Plan 2007. Transfers of shares in accordance with the employee stock options granted under the incentive program for 2007 will be made at a price corresponding to 110% of the closing price of the company's shares of series B on the OMX Nordic Exchange Stockholm during a period of 10 trading days prior to the grant of options.

The AGM also resolved to transfer at most 3,700,000 of the company's own shares of series B to the participants in the company's Performance Share Plan 2008. Transfers of shares in accordance with the employee stock options granted under the incentive program for 2008 will be made at a price corresponding to 110% of the closing price of the company's shares of series B on the OMX Nordic Exchange Stockholm during a period of 10 trading days prior to the grant of options.

Currently, the company itself holds 1,969,000 shares of series B.

Authorization for new share issue

The AGM finally resolved to authorize the Board to resolve on the issue of not more than 38.5 million new A- and/or B-shares against consideration in kind, on one or more occasions, during the period until the Annual General Meeting in 2009. The division between shares of class A and class B shall substantially correspond to the division of shares at the time of the issue of new shares. The price for the new shares shall be based on the market price of the Husqvarna share. The purpose of the authorization is to facilitate acquisitions where payment will be made in own shares.

Husqvarna is the world's largest producer of lawn mowers, chainsaws and portable petrol-powered garden equipment such as trimmers and blowers. The Group is also a world leader in diamond tools and cutting equipment for the construction and stone industries. Net sales in 2007 were SEK 33.3 billion and the average number of employees was 16,000.

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