

Press release

Stockholm, 26 May 2008

Magnus Yngen new President of Husqvarna

Magnus Yngen has been appointed new President and CEO of Husqvarna AB. He will take office not later than 1 October 2008, when Bengt Andersson will retire.

Magnus Yngen is currently Executive Vice-President of Electrolux and Head of the Major Appliances Europe business sector, which has annual sales of approximately SEK 45 billion. He has held several leading positions in Electrolux since he joined the Group in 1995 and has been a member of Group Management since 2002. In 2002-2006 Mr. Yngen was Head of the Floor-care and Small Appliances business sector.

Magnus Yngen was born in 1958 and has an M.Eng.Lic.Tech degree from the Royal Institute of Technology in Stockholm.

"The Board is very pleased to appoint Magnus Yngen as new President, says Lars Westerberg, Chairman of the Board of Husqvarna. He has long experience of consumer businesses, including brand management, and a solid technical background. As a member of Electrolux Group Management for several years together with Bengt Andersson, he has already gained some insight and experience regarding Husqvarna's operations."

More information

Lars Westerberg can be contacted through Åsa Stenqvist, Head of Group staff Communications and Investor Relations, Husqvarna at +46 8 738 64 94.

Magnus Yngen can be reached through the Electrolux Media Hotline at +46 8 657 65 07 or through Åsa Stenqvist.

Encl. Magnus Yngens's CV

This press release comprises information which Husqvarna may be required to disclose pursuant to the Securities Market Act.

Husqvarna is the world's largest producer of lawn mowers, chainsaws and portable petrol-powered garden equipment such as trimmers and blowers. The Group is also a world leader in diamond tools and cutting equipment for the construction and stone industries. Net sales in 2007 were SEK 33.3 billion and the average number of employees was 16,000.

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Magnus Yngen

Current position in Electrolux:

Head of Major Appliances Europe, Executive Vice-President.

Born 1958. M. Eng. Lic.Tech.

Member of Electrolux Group Management since 2002.

International sales and marketing positions 1988–1995.

Joined Electrolux in 1995 as Technical Director in the direct sales operation LUX.

Head of Floor Care International operations 1999. Head of Floor Care Europe 2001.

Head of Floor Care and Small Appliances and Executive Vice-President of AB
Electrolux 2002.

Head of Major Appliances Europe 2006.

Source: Electrolux Annual Report 2007