

Press release

Stockholm 27 April 2010

Bulletin from the Annual General Meeting of Husqvarna AB (publ)

The AGM of Husqvarna AB (publ) was held on 27 April 2010 in Jönköping.

Adoption of the profit and loss statements and balance sheets, dividend and discharge of liability

The Profit and Loss statements and Balance Sheets were adopted, together with the Board of Directors' proposal for dealing with the Company's profit. The dividend was set at SEK 1 per share. The record date for the dividend was set at Friday, April 30, 2010 and the estimated date for the payment of the dividend is Wednesday, May 5, 2010. The Board of Directors and the President were discharged from liability for the financial year 2009.

Board of Directors and remuneration to the Directors and the Auditors

The Nomination Committee's proposal that the Board of Directors shall be expanded to comprise ten Directors elected by the AGM was adopted. Lars Westerberg, Peggy Bruzelius, Robert F. Connolly, Börje Ekholm, Tom Johnstone, Ulf Lundahl, Anders Moberg and Magnus Yngen were re-elected and Magdalena Gerger and Ulla Litzén were elected as new members. Gun Nilsson declined re-election. Lars Westerberg was elected Chairman of the Board.

The AGM approved the Nomination Committee's proposal regarding remuneration to the Board, as follows: SEK 1,600,000 to the Chairman of the Board, and SEK 460,000 to each of the Directors elected by the AGM and not employed by the Company. The Chairman of the Audit Committee shall receive SEK 175,000 and the two members shall receive SEK 75,000 each. The Chairman of the Remuneration Committee shall receive SEK 100,000 and the two members SEK 50,000 each.

The AGM approved the Nomination Committee's proposal to re-elect the registered auditing Company PricewaterhouseCoopers AB as auditor for a period of four years, up to the end of the Annual General Meeting in 2014.

The Auditor's fee shall be paid on the basis of approved invoices.

Nomination Committee

The AGM decided that the Company shall have a Nomination Committee consisting of five members. The members shall comprise one representative of each of the four largest shareholders in the Company in terms of the number of known vote rights held as of August 31, 2010, together with the Chairman of the Board of Directors.

Principles for remuneration and long-term incentive program

The AGM decided to approve the Board of Directors' proposal for principles of remuneration to Husqvarna Group Management.

Furthermore, the AGM approved the Board's proposal for a performance based long-term incentive program for 2010, LTI 2010.

Re-purchase and transfers of own shares

The AGM authorized the Board of Directors to, on one or more occasions during the period up until the next AGM, approve purchase of B-shares, conditioned upon that the Company's holding does not at any time exceed 3% of the total number of shares in the Company. Shares shall be purchased on NASDAQ OMX Stockholm at a price within the share-price interval registered at the time.

In addition, the Meeting authorized the Board of Directors to on one or more occasions during the period up to the next AGM approve transfer of the Company's own B-shares on NASDAQ OMX Stockholm. Shares may be transferred on NASDAQ OMX Stockholm only at a price within the share-price interval registered at that time.

The purpose of the authorizations is to hedge the Company's undertakings (including social costs) for the Company's incentive programs and to continuously adapt the number of shares held for this reason. In addition, acquired shares will be used to hedge costs (including social costs) arising in connection with the grant of synthetic shares as part of remuneration to the Board.

The AGM resolved that not more than 4,144,000 B-shares may be transferred to employees in accordance with LTI 2010.

Authorization for new share issue

The AGM authorized the Board to approve the issue of not more than 57.6 million new B-shares against consideration in kind, on one or more occasions during the period up to the AGM in 2011. The price for the new shares shall be based on the market price of the Husqvarna B-share. The purpose of the authorization is to facilitate acquisitions for which payment will be made in own shares.

Changes in the Articles of Association*Notice of General Meetings*

The AGM approved the Board of Directors' proposal regarding the amendment of the Articles of Association in respect of notice of a General Meeting of shareholders, such that notice shall be published in the Official Swedish Gazette (Post- och Inrikes Tidningar) as well as at the Company's website, and information that the notice has been issued shall be published in Svenska Dagbladet. The amendment is conditional upon whether the provisions of the Companies Act regarding notice of a general meeting, will be enforced.

Share reclassification provision

The AGM approved a proposal by the shareholder Ehsan Ashrafi to insert a reclassification provision in the articles of association. The provision entitles shareholders to request conversion of A-shares to B-shares. Request for conversion shall be made in writing to the Company and shall specify the number of shares to be converted. The Company shall without delay send notice of the conversion to the Swedish Companies Registration Office for registration. The conversion is in effect when the registration is completed and has been recorded in the Central Securities Depository Register.

For additional information, please contact

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The Husqvarna Group is the world's largest producer of outdoor power products including chainsaws, trimmers, lawn mowers and garden tractors. It is the European leader in consumer irrigation equipment under the Gardena brand. The Group is also one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. Net sales in 2009 were SEK 34 billion and the average number of employees was 15,000.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 19.30 on 27 April 2010.