

Press release

Stockholm, 29 October 2010

Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

As already has been made public in accordance with the NASDAQ OMX Stockholm's Rulebook for Issuer, during the third quarter 2010, at the request of shareholders, 8,520,574 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 178,913,956.1.

The total number of registered shares in the company amounts to 576,343,778 shares of which 134,755,087 are Class A shares and 441,588,691 are Class B shares.

For additional information, please contact

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The Husqvarna Group is the world's largest producer of outdoor power products including chainsaws, trimmers, lawn mowers and garden tractors. It is the European leader in consumer irrigation equipment under the Gardena brand. The Group is also one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. Net sales in 2009 were SEK 34 billion and the average number of employees was 15,000.