

## Press release

Stockholm May 13, 2011

## Changes in Husqvarna's Group Management

Bernt Ingman, Senior Vice President and CFO of Husqvarna will leave the company.

Ulf Liljedahl has been appointed Senior Vice President and CFO of Husqvarna. Ulf Liljedahl will assume his position as of June 1, 2011, report to President and CEO Magnus Yngen and be a member of Group Management. Bernt Ingman, will continue to work for the Group until the handover is done.

Ulf Liljedahl most recently held the position as Executive Vice President and CFO at Cardo Group where he also was acting President for the Waste Water Technology Solutions Division during 2009. Prior to Cardo Ulf Liljedahl held various positions within Finance at Alfa Laval.

"Ulf Liljedahl is an experienced CFO, with extensive background from listed companies. He also has solid commercial experience from management assignments in companies facing major changes. I extend a warm welcome to Ulf as he joins Husqvarna," says Magnus Yngen President and CEO of Husqvarna.

"During Bernts' years with Husqvarna, the Group has undergone a major transformation including being listed on the stock exchange as well as carried out major acquisitions. I want to thank Bernt for his cooperation and excellent work in the past and wish him the best of luck in the future." says Magnus Yngen.

## For additional information, please contact

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The Husqvarna Group is the world's largest producer of outdoor power products including chainsaws, trimmers, lawn mowers and garden tractors. The Group is also the European leader in consumer watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. The product offering includes products for both consumers and professional users. The Group's products are sold via dealers and retailers in more than 100 countries. Net sales in 2010 amounted to SEK 32 billion, and the average number of employees was approximately 15,000.