Press release

Stockholm October 31, 2011

Conversion of shares

According to Husqvarna AB´s articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

During the third quarter 2011, at the request of shareholders, 1,057,629 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 174,148,682.9.

The total number of registered shares in the company amounts to 576,343,778 shares of which 129,460,339 are Class A shares and 446,883,439 are Class B shares.

For additional information, please contact
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The Husqvarna Group is the world's largest producer of outdoor power products including chainsaws, trimmers, lawn mowers and garden tractors. The Group is also the European leader in consumer watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. The product offering includes products for both consumers and professional users. The Group's products are sold via dealers and retailers in more than 100 countries. Net sales in 2010 amounted to SEK 32 billion, and the average number of employees was approximately 15,000.

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