

Press release

Stockholm December 21, 2012

Changes in Husqvarna's Group Management

Effective January 1, 2013, Husqvarna Group has decided to divide the business unit 'Sales and Service Europe & Asia/Pacific' into two new business units – 'Sales and Service Europe', and 'Sales and Service Asia/Pacific'. Frida Norrbom Sams has been appointed Executive Vice President, Head of Sales and Service Europe and will become new member of Group Management.

The change will enable further concentrated efforts in the European region while at the same time putting a stronger focus on the growing markets in the Asia/Pacific region.

The change will not imply any changes in the external financial reporting, i.e. results will still be reported for the current business area Europe & Asia/Pacific.

Frida Norrbom Sams joined Husqvarna in 2011 and has broad experience from sales and business leadership on a global and a European level as well as in the Nordic region. Most recently, she has held the position as Vice President for the Nordic and Baltic regions within Sales and Service Europe & Asia/Pacific.

"Frida has deep knowledge of the different markets where we operate, which make her ideal for driving sales in the European region," says Hans Linnarson, President and CEO of Husqvarna Group.

Hans Linnarson, President and CEO of Husqvarna Group, will be Acting Head of Sales and Service Asia/Pacific.

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The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08.30 on December 21, 2012.

Husqvarna Group

The Husqvarna Group is the world's largest producer of outdoor power products including chainsaws, trimmers, lawn mowers and garden tractors. The Group is also the European leader in consumer watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. The product offering includes products for both consumers and professional users. The Group's products are sold via dealers and retailers in more than 100 countries. Net sales in 2011 amounted to SEK 30 billion, and the average number of employees was approximately 15,700.