

# Press Release

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## Husqvarna Group and BMZ in strategic partnership for future battery development

**Husqvarna Group and BMZ GmbH, a system provider and specialist for intelligent battery solutions, has entered into a Strategic Partnership agreement. The agreement covers development and manufacturing of future generation lithium-ion batteries for Husqvarna Group's forestry, lawn and garden products.**

In order to further increase the competitiveness of Husqvarna Group's offering and drive the penetration of battery powered products in the forestry, lawn and garden market, Husqvarna Group and BMZ has signed a strategic partnership to develop the most competitive battery and charger products for Husqvarna Group. Combining the core competencies of both organizations through a joint development team will reduce time to market and increase innovation capability.

"It is with great pleasure I announce that we have signed an agreement with BMZ to jointly capture an important part of the rapidly growing battery market. With this agreement we will take our current relationship to a strategic cooperation with the aim to claim a leadership position through development of differentiating technologies as well as cost-competitive battery powered products for our industry", says Pavel Hajman, President of the Husqvarna Division.

BMZ has established a leading position in the lithium-ion rechargeable battery market and is currently Husqvarna Group's largest supplier of battery packs and will retain this position with this strategic partnership.

"There has never been a partnership at BMZ like the one we now are committed to with Husqvarna Group. We are very excited to be part of this journey as our teams will work side by side with a holistic view on everything from research through development and manufacturing automation", says Sven Bauer, Managing Director of BMZ GmbH.

The partnership will extend to development, manufacturing and the supply of batteries and chargers for Husqvarna Group, including development of automated production techniques and capabilities for such purposes. To facilitate this, a joint operation has been set up from October 1<sup>st</sup> at BMZ's premise in Karlstein, Germany with permanent personnel from both Husqvarna Group and BMZ.

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**About Husqvarna Group**

Husqvarna Group is a world-leading producer of outdoor power products for garden, park and forest care. Products include chainsaws, trimmers, robotic lawn mowers and ride-on lawn mowers. The Group is also the European leader in garden watering products and a world leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to consumers and professionals in more than 100 countries. Net sales in 2015 amounted to SEK 36 billion and the Group has more than 13,000 employees in 40 countries. [www.husqvarnagroup.com](http://www.husqvarnagroup.com)

**About BMZ GmbH**

BMZ is the European leader as system supplier for lithium-ion batteries in Europe with production facilities in Germany, Poland, China and the United States. As a system provider and specialist, BMZ has attained a pioneering role in the fastest growing lithium-ion battery market. With 20 years of experience, over 2,000 customers and around 250 new projects every year, BMZ leads the way in the design and construction of battery management systems in Europe. About 1,800 employees work for the BMZ, more than 700 of them in Germany. [www.bmz-gmbh.de](http://www.bmz-gmbh.de)