

# Press release

Stockholm February 9, 2017

## Ambitious greenhouse gas emissions commitment approved by *Science Based Targets Initiative*

Husqvarna Group is the first Swedish listed company and the world's first forest and garden company, to have its greenhouse gas emission reduction targets approved by the [Science Based Targets Initiative](#).

The Science Based Target Initiative works with companies to set ambitious emission reduction targets, consistent with the global effort to keep temperature increases well below 2°C, one of the key goals of the 2015 Paris Agreement on climate change. The initiative is a collaboration of The World Wide Fund for Nature (WWF), UN Global Compact, CDP and World Resources Institute (WRI).

The Husqvarna Group has committed to reduce its greenhouse gas emissions *intensity* by 10 percent across the company's value chain by 2020 from a base year of 2015. The *absolute* greenhouse gas emissions will be reduced by 33 percent by 2035, also from a base year of 2015. \*

"Our greenhouse gas reduction targets are ambitious, measurable and now also independently approved. We aim to reduce our emissions throughout the value chain – from our suppliers to the use of our products. Delivering on these targets not only strengthens our business, it delivers value to employees, customers and investors alike. Setting the targets and getting approval by the Science Based Targets initiative, demonstrates that we're serious and committed to contributing to a low-carbon future," says Kai Wärm, CEO and President of Husqvarna Group.

Lila Karbassi, Chief, Programmes, UN Global Compact, one of the Science Based Targets initiative partners says:

"Husqvarna Group has recognized the opportunity – and the imperative – to be part of the transition to the low-carbon economy. By having their ambitious target approved, they now have a clearly defined pathway to cut their emissions and this will help future-proof their growth. Other companies that have set targets have seen benefits including increased innovation, reduced regulatory uncertainty, strengthened investor confidence and improved profitability and competitiveness. We encourage other companies to follow Husqvarna's lead."

Husqvarna Group will reduce greenhouse gases across the value chain by:

### Product use

- Shift from petrol to battery products
- Innovative solutions for efficiency improvement of petrol driven products

### Transportation

- Production close to customer & direct distribution
- Efficient transportation by optimized packaging

### Manufacturing

- Waste reduction through a lean operating system
- Utilizing renewable electricity and/or own generated energy by solar panels

### Sourcing

- Embedding the TOP 150 suppliers into the Group's CO<sub>2</sub> program to ensure full value chain impact

**For more information, please contact**

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*\*Husqvarna AB commits to reduce scope 1 and scope 2 emissions 30% per unit of value added by 2020 from a 2015 base-year. In addition, the company commits to reduce scope 3 emissions 10% per unit of value added within the same timeframe (purchased goods and services, transportation, and product use emissions). This is a milestone in the long-term goal to reduce absolute scope 3 emissions from the use of their products 33% by 2035 from a 2015 base-year."*

**Husqvarna Group**

Husqvarna Group is a world-leading producer of outdoor power products for garden, park and forest care. Products include chainsaws, trimmers, robotic lawn mowers and ride-on lawn mowers. The Group is also the European leader in garden watering products and a world leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to consumers and professionals in more than 100 countries. Net sales in 2015 amounted to SEK 36 billion and the Group has more than 13,000 employees in 40 countries.

**About the Science Based Targets initiative**

The Science Based Targets initiative champions science-based target setting as a powerful way of boosting companies' competitive advantage in the transition to the low-carbon economy. It is a collaboration between CDP, World Resources Institute (WRI), the World Wide Fund for Nature (WWF), and the United Nations Global Compact (UNGC) and one of the We Mean Business Coalition commitments. The initiative defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.

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