

Press release

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Husqvarna Group to acquire light compaction and concrete equipment business, to strengthen position in Concrete Surfaces & Floors

Husqvarna Group's Construction Division has signed an agreement to acquire the Light Compaction & Concrete Equipment business from Atlas Copco.

"Atlas Copco's Light Compaction & Concrete Equipment business fits well into Husqvarna Construction's strategy for expanding deeper into the market segment of Concrete Surfaces and Floors" says Kai Wörn, President and CEO of Husqvarna Group. "This step will further reinforce our leadership position in this segment and complement the recent acquisitions. Strategically, the build-up of this area also supports our overall ambition of growing the Construction Division's share in the Husqvarna Group."

"We are known for creating innovative, integrated customer-centric solutions with focus on customer productivity. Atlas Copco's light compaction and concrete product lines are logical expansions of our current product range within Concrete Surfaces & Floors. It will allow us to support our customers' business through the entire concrete floor creation process" says Henric Andersson, President of Husqvarna Construction.

Atlas Copco Light Compaction & Concrete Equipment, a part of Atlas Copco Power Technique, is a global leader in this business segment and had annual sales of approximately SEK 570m in 2016. The acquisition includes product lines, operations and R&D in Bulgaria, and specific sales and service resources that will reinforce Husqvarna Construction's existing organization. The around 200 employees are predominantly located in Bulgaria but also in all key markets.

"This presents us with a good growth opportunity since light construction equipment really is Husqvarna Construction's core competence" explains Henric Andersson.

Further details will be announced closer to the finalization, which is expected by first quarter of 2018. The acquisition is subject to approval from competition authorities and the impact on Husqvarna Group's earnings in 2018 will be limited.

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Husqvarna Group

Husqvarna Group is a global leading producer of outdoor power products and innovative solutions for forest, park and garden care. Products include chainsaws, trimmers, robotic lawn mowers and ride-on lawn mowers. The Group is also the European leader in garden watering products and a global leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to consumers and professionals in more than 100 countries. Net sales in 2016 amounted to SEK 36bn and the Group has around 13,000 employees in 40 countries.