

Press release

Stockholm August 22, 2018

Husqvarna Group appoints new Chief Financial Officer

Glen Instone, has been appointed Senior Vice President and Chief Financial Officer of Husqvarna Group.

Glen Instone, currently Vice President (VP) Global Sales & Services, Husqvarna Division, has been working at Husqvarna Group since 2006. He has held various positions within the Group including VP Finance of the Husqvarna Division, VP Finance Europe, Middle East and Africa as well as VP Finance of Manufacturing, Logistics & Purchasing. Before joining Husqvarna Group, Glen Instone was the financial controller of Electrolux Outdoor Products UK, BE and NL.

Glen holds an Accounting & Finance degree (BA Hons) of University of Teesside, UK.

"I am very happy to welcome Glen Instone as our new Chief Financial Officer and I'm especially pleased that we were able to find the best candidate internally. Glen has a broad and extensive experience within the company and the right personal and leadership skills to support Husqvarna Group's future journey towards market leadership. I would also like to take the opportunity to thank Jan Ytterberg for his contribution to the Group", says Kai Wörn, President and CEO of Husqvarna Group.

Glen Instone will assume his position on November 1, 2018.

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This press release contains insider information that Husqvarna AB is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out above, at 09.00 CET on 22nd of August, 2018.

Husqvarna Group

Husqvarna Group is a global leading producer of outdoor power products and innovative solutions for forest, park and garden care. Products include chainsaws, trimmers, robotic lawn mowers and ride-on lawn mowers. The Group is also the European leader in garden watering products and a global leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to consumers and professionals in more than 100 countries. Net sales in 2017 amounted to SEK 39bn and the Group has around 13,000 employees in 40 countries.