

Press release

Stockholm, October 2, 2018

Husqvarna AB's Nomination Committee for the 2019 Annual General Meeting

In accordance with the decision by Husqvarna's Annual General Meeting ("AGM") on April 10, 2018, the members of the Nomination Committee for the 2019 AGM are to be appointed by the four largest shareholders in terms of voting rights in the company as of the last banking day in August, August 31, 2018, who have expressed a wish to participate in the nomination committee work. In addition, the Nomination Committee shall also include the Chair of the Husqvarna Board.

On August 31, 2018, the four largest shareholders in terms of voting rights were Investor AB, L E Lundbergföretagen AB, If Skadeförsäkring AB and Didner & Gerge Fonder AB. Each has appointed one member, as shown below, who will form Husqvarna's Nomination Committee together with the Chair of the Husqvarna Board.

The Nomination Committee's members:

Petra Hedengran (Chair), Investor AB
Claes Boustedt, L E Lundbergföretagen AB
Ricard Wennerklint, If Skadeförsäkring AB
Henrik Didner, Didner & Gerge Fonder AB
Tom Johnstone, Board Chair of Husqvarna AB

The Nomination Committee will prepare proposals for the AGM in 2019, including proposals for the Chair of the AGM, Board members, Chair of the Board, remuneration for Board members, auditors, fees to the auditors, and to the extent deemed necessary, the tasks and composition of the Nomination Committee for the AGM in 2020.

The AGM of Husqvarna AB (publ) will be held in Jönköping, Sweden on April 9, 2019.

Shareholders who wish to submit proposals to the Nomination Committee may do so by email to nominationcommittee@husqvarnagroup.com if possible by February 12, 2019.

For additional information, please contact

Husqvarna Press Hotline at +46 8 738 90 80 or press@husqvarnagroup.com

Husqvarna Group

Husqvarna Group is a global leading producer of outdoor power products and innovative solutions for forest, park and garden care. Products include chainsaws, trimmers, robotic lawn mowers and ride-on lawn mowers. The Group is also the European leader in garden watering products and a global leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to consumers and professionals in more than 100 countries. Net sales in 2017 amounted to SEK 39bn and the Group has around 13,000 employees in 40 countries.