

Press release

Stockholm April 12, 2022

Husqvarna Group signs 5 billion SEK sustainability linked revolving credit facility

Husqvarna Group has signed a SEK 5 bn sustainability-linked revolving credit facility.

The new facility is a renewal of an undrawn 5 billion SEK revolving credit facility, originally signed in 2014 and extended in 2020. The five-year facility has two one-year extension options and will be used as a backup for general corporate purposes. The new facility is backed by a group of leading global and regional banks.

“The transaction links our sustainability work with our financial activities and shows a confidence in our financial as well as sustainable performance. Connecting our CO₂ sustainability KPI to this credit facility is an important step in our continuous work to integrate our sustainability ambitions throughout our operations”, says Terry Burke, CFO, Husqvarna Group.

The pricing mechanism of the RCF is linked to Husqvarna Group's CO₂ target, approved by Science Based Target initiative, where the Group commits to an absolute CO₂ emissions reduction of -35% across our value chain by 2025 with 2015 as base year.

SEB and Handelsbanken acted as Coordinators of the facility, whilst SEB also acted as the Sustainability Coordinator and Handelsbanken as the Facility Agent.

For additional information, please contact:

Investors

Johan Andersson, Vice President Investor Relations, +46 702 100 451,
ir@husqvarnagroup.com

Media

Henrik Sjöström, Head of External Communications, +46 727 15 77 85,
press@husqvarnagroup.com

About Husqvarna Group

Husqvarna Group is a global leading producer of outdoor power products and innovative solutions for forest, park, garden care and the construction industry, transforming the way the world cares for outdoor and urban environments. The Group is made up of three divisions: Husqvarna Forest & Garden, Husqvarna Construction and Gardena. Products and solutions includes robotic lawnmowers, chainsaws, trimmers, watering solutions, cutting equipment and diamond tools for the construction and stone industries. Net sales in 2021 amounted to SEK 47bn and our global team consists of around 13 900 employees in 40 countries.