

Press release Stockholm June 15, 2022

Husqvarna expands Power for All Alliance partnership

Husqvarna Group's largest division, Husqvarna Forest & Garden, is now joining the Power for All Alliance with selected products. The alliance, founded by Bosch and Husqvarna Group through its Gardena division in 2020, is one of the world's largest cross-brand battery alliances, enabling consumers to use the same battery for multiple devices in and around their home and garden.

Electrification is changing society and is essential to the transition to a low-carbon economy. Husgyarna Group aims to be a leader in this transition. The company develops and manufactures high-performing 36V and 94V battery solutions in-house, with the aim of maximizing performance and providing tailored solutions for professionals and decerning consumers. In addition, and to continue to drive the consumer adoption of battery-powered products, the Group is also using the Power for All 18V battery platform for more cost optimized consumer solutions. We are now expanding this collaboration by adding selected products from the Husqvarna brand to our Gardena and Flymo brands that already were part of this alliance. With a focus on consumer smart, cost-efficient battery solutions, Husqvarna is looking to launch a whole new range for garden owners within the coming year, which will be compatible with the Power for All battery system.

The Power for All Alliance

The Power for all Alliance is based on a common 18V battery system (produced by Bosch) for all brands affiliated with the alliance, enabling consumers to use the same battery and charger for multiple devices, regardless of manufacturer. The Alliance was founded by Bosch and Gardena in 2020 and now includes ten well-known manufacturers of battery-driven products for use in the home and garden. There are an installed base of around 25 million of these batteries on the market.

Disrupting industries - Strong market positions in battery-powered products

Building a company fit for the future, Husqvarna Group has developed a complete and growing range of battery-powered products for the forest, garden and light construction industries. With the ambition to electrify 67 % of its motorized products by 2026, the Group has recently launched several new products driving industry transitions in areas where high requirements for performance and endurance are required. One example is the launch of the 94 V battery-powered K1 PACE power cutter for the Construction industry, ensuring performance equivalent to a fossil-fuel powered power cutter. Another recent key launch was that of CEORA, a battery-driven professional autonomous solution revolutionizing the commercial green space. Each division has a battery product offering that is quickly evolving. A few examples are chain saws, trimmers, blowers, hedge trimmers, lawn mowers and robotic mowers - for professional and residential use as well as professional power cutters.

For further information, please see:

Power for All Alliance - www.powerforall-alliance.com

Husqvarna: www.husqvarna.com Gardena: www.gardena.com

Husqvarna Construction: Husqvarna battery systems | Husqvarna Construction (husqvarnacp.com)

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Husqvarna Group

Husqvarna Group was founded in 1689 and is today a world-leading manufacturer of innovative products and solutions for forest, park and garden management. The range includes chainsaws, trimmers, robotic lawnmowers and riding lawnmowers. The Group is also a leader in garden irrigation and in cutting and surface treatment equipment for the construction and stone industries. The Group's products and solutions are mainly sold under the global Husqvarna and Gardena brands via dealers and retailers to consumers and professional users in more than 100 countries. Sales in 2021 amounted to SEK 47 billion and the Group has approximately 13,900 employees in 40 countries.