

Press release

Stockholm June 20, 2022

Husqvarna Group provides a trading update – unfavorable product mix in the second quarter

The demand of Husqvarna Group's products is strong, but production has been limited due to component supply shortages. As previously communicated, this has mainly been affecting robotic and ride-on mowers. During the second quarter we have caught up on production of ride-on mowers as expected, but the anticipated improved component supply for robotic mowers has not materialized, mainly due to the unexpected Covid-19 related lock-down in China.

Net sales for the second quarter 2022 are estimated to approximately SEK 15.5 bn (14.6 in Q2 2021), including the acquisition of Orbit Irrigation. The operating margin in the second quarter will be impacted by the unfavorable product mix effect with low robotic mower sales and high sales of ride-on mowers.

Henric Andersson, President and CEO comments:

"The strong demand for our robotic mowers continues but low production in the second quarter has resulted in a continued record high order backlog. We are doing our outmost to increase our production to serve our customers and channel partners in this challenging situation. We have prioritized our production for the professional segment, including our recently launched CEORA solution which has generated strong customer demand."

All figures in this press release are preliminary and unaudited. The full interim report for the second quarter will be released on July 15, 2022, as previously announced.

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This press release contains insider information that Husqvarna AB is required to disclose under the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the contact person set out above, at 07.30 CET on June 20, 2022.

Husqvarna Group

Husqvarna Group was founded in 1689 and is today a world-leading manufacturer of innovative products and solutions for forest, park and garden management. The range includes chainsaws, trimmers, robotic lawnmowers and riding lawnmowers. The Group is also a leader in garden irrigation and in cutting and surface treatment equipment for the construction and stone industries. The Group's products and solutions are mainly sold under the global Husqvarna and Gardena brands via dealers and retailers to consumers and

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professional users in more than 100 countries. Sales in 2021 amounted to SEK 47 billion and the Group has approximately 13,900 employees in 40 countries.