

Press release

Stockholm, October 31, 2022

Conversion of shares

According to Husqvarna AB's articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. Conversion reduces the total number of votes in Husqvarna AB. When such a conversion has occurred, the company is obligated by the Act on Trading in Financial Instruments to disclose any such change.

In September 2022, at the request of shareholders, 110 Class A shares were converted to Class B shares. The total number of votes thereafter amounts to 156,729,952.4.

The total number of registered shares in the company amounts to 576,343,778 shares of which 110,106,194 are Class A shares and 466,237,584 are Class B shares.

This information is such that Husqvarna AB must disclose in accordance with the Financial Instruments Trading Act. The information was submitted for publication on October 31, 2022, at 17:30 CET.

For additional information, please contact:

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Husqvarna Group

Husqvarna Group was founded in 1689 and is today a world-leading manufacturer of innovative products and solutions for forest, park and garden management. The range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers and garden irrigation. Husqvarna Group is also a leader in cutting and surface treatment equipment for the construction and stone industries. The Group's products and solutions are mainly sold under the global Husqvarna and Gardena brands via dealers and retailers to consumers and professional users in more than 100 countries. Sales in 2021 amounted to SEK 47 billion and the Group has approximately 13,900 employees in 40 countries.

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