

Press release

Stockholm January 19, 2023

Husqvarna Group initiates process to identify a potential new CEO

Henric Andersson, who is currently on leave of absence for medical treatment, is unlikely to return to active status as Group CEO due to personal reasons. Therefore, the Board is initiating a process to identify a potential permanent successor.

In order to respect Henric's privacy, the Company will not comment further on Henric's personal situation. The Board is initiating a process to search for a potential successor. Until further notice, Pavel Hajman will continue in his current role as acting CEO.

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This press release contains insider information that Husqvarna AB is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out above, at 14:00 CET on January 19, 2023.

Husqvarna Group

Husqvarna Group was founded in 1689 and is today a world-leading manufacturer of innovative products and solutions for forest, park and garden management. The range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers and garden irrigation. Husqvarna Group is also a leader in equipment and diamond tools for the construction and stone industries. The Group's products and solutions are mainly sold under the global Husqvarna and Gardena brands via direct sales, dealers and retailers to consumers and professional users in more than 100 countries. Sales in 2021 amounted to SEK 47 billion and the Group has approximately 13,900 employees in 40 countries.