

Press release

Stockholm January 27, 2023

Husqvarna Group has been informed that Bosch has agreed to acquire shares in Husqvarna AB

Bosch has issued a press release this morning stating that they have agreed to acquire shares in Husqvarna AB, subject to an approval, and that their shareholding would then amount to roughly 12 percent.

- We welcome Bosch as a large shareholder in the Husqvarna Group. We have collaborated closely during the development of the Power for All Alliance which is supporting our electrification journey, says Tom Johnstone, Chairman, Board of Directors, Husqvarna Group.

No new shares in Husqvarna AB have been issued.

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Husqvarna Group

Husqvarna Group was founded in 1689 and is today a world-leading manufacturer of innovative products and solutions for forest, park and garden management. The range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers and garden irrigation. Husqvarna Group is also a leader in equipment and diamond tools for the construction and stone industries. The Group's products and solutions are mainly sold under the global Husqvarna and Gardena brands via direct sales, dealers and retailers to consumers and professional users in more than 100 countries. Sales in 2021 amounted to SEK 47 billion and the Group has approximately 13,900 employees in 40 countries.