

Press release

Stockholm, March 14, 2023

Husqvarna Group publishes its 2022 Sustainability report

Husqvarna Group today publishes its 2022 Sustainovate Report, the annual summary of the company's work with decreasing carbon emissions, developing circular innovations and inspiring more people to make sustainable choices. The Sustainovate Report can be downloaded from www.husqvarnagroup.com.

Sustainovate is the Group's approach in combining its leading innovation capability with a strong commitment to sustainability. Through Sustainovate, Husqvarna Group is rethinking how products can be used more efficiently, produce them with resource-smart materials and power them with non-fossil fuel alternatives. By pioneering solutions, customers make more sustainable choices every day.

"Husqvarna Group is a company that thrives on transformation. This capability has never been more important as we lead our industry into low-carbon, resource-smart solutions. We are building an ever-stronger Group by capturing new opportunities that strengthen our position," says Pavel Hajman, acting CEO of Husqvarna Group.

Summarizing 2022, the Group's CO₂ footprint reduction is at -32% which is on track with the Science based target of a -35% CO₂ reduction across the value chain between 2015 and 2025. Husqvarna Group's ambitions include increasing the share of electrified motorized products to 67% by 2026 from 34% today. Although demand for electrical and autonomous products is growing, supply-chain disruptions impacted the ability to deliver electrical products according to plan during 2022. The second target within Sustainovate addresses circularity, where the Group aims to rethink and redesign for a resource-smart customer experience. By the end of 2022, ten circular innovations were launched and the work continues towards the target of 50 launched circular innovations by 2025. The final target, to empower 5 million customers and colleagues to make sustainable choices, had reached 572,000 by the end of 2022.

During fall 2022, the Group announced an acceleration program for the shift to an increased low carbon offering and will increase R&D investments in autonomous mowers, battery, smart watering, and professional products.

The complete CEO message along with comprehensive data, concrete examples and future visions can be found in the Sustainovate Report on www.husqvarnagroup.com

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Husqvarna Group

Husqvarna Group was founded in 1689 and is today a world-leading manufacturer of innovative products and solutions for forest, park, and garden management. The range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers and garden irrigation. Husqvarna Group is also a leader in equipment and diamond tools for the construction and stone industries. The Group's products and solutions are mainly sold under the global Husqvarna and Gardena brands via direct sales, dealers and retailers to consumers and professional users in more than 100 countries. Sales in 2022 amounted to SEK 54 billion and the Group has approximately 14,400 employees in 40 countries.