

Press release

Stockholm, June 14, 2023

Husqvarna Ventures invests MEUR 2.5 in Angsa Robotics to expand innovation in green space management

Husqvarna Group, a global leader in outdoor power products, is pleased to announce an investment of MEUR 2.5 in Angsa Robotics, a Munich-based startup disrupting automated waste collection in green spaces. The investment by Husqvarna Ventures, the corporate venture capital arm of Husqvarna Group, aims to accelerate the development and commercialization of Angsa's groundbreaking robotics platform.

Angsa Robotics is developing an autonomous solution, providing a cost-efficient, ecologically friendly and AI-adaptive robot for waste collection in green spaces. With its ability to navigate autonomously, detect obstacles and collect litter, Angsa Robotics' technology offers another opportunity within green space management.

"Husqvarna Ventures sees significant potential in Angsa Robotics' unique solution for automating waste collection in green spaces. By investing at an early stage, Husqvarna can contribute to the development of Angsa's innovative technology and collaborate around potential future product offerings. This investment aligns perfectly with our strategy to explore new complementary robotics applications and address the evolving needs of commercial green space management", says Mark Johnson, Head of Husqvarna Ventures.

"We are thrilled to have Husqvarna Ventures as our strategic investor. Their deep understanding of the robotics market, combined with their extensive global network, will provide invaluable support in scaling our development and accelerating our go-to-market strategy. We look forward to collaborating with Husqvarna Group to bring our cutting-edge robotics platform to customers worldwide", says Lukas Wiesmeier, CEO and Co-Founder of Angsa Robotics.

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About Husqvarna Group

Husqvarna Group was founded in 1689 and is today a world-leading manufacturer of innovative products and solutions for forest, park, and garden management. The range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers and garden irrigation. Husqvarna Group is also a leader in equipment and diamond tools for the construction and stone industries. The Group's products and solutions are mainly sold under the global Husqvarna and Gardena brands via direct sales, dealers and retailers to consumers and professional users in more than 100 countries. Sales in 2022 amounted to SEK 54 billion and the Group has approximately 14,400 employees in 40 countries.

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About Angsa Robotics

Angsa Robotics is a Munich-based robotics startup that has developed a pioneering robotics platform for automated waste collection in green spaces. Their cutting-edge technology combines robotics, artificial intelligence, and machine learning to revolutionize the efficiency and sustainability of waste management in parks and other green areas.