

Press release

Stockholm, March 28, 2024

Husqvarna Group publishes Annual and Sustainability Report 2023

Husqvarna Group is today publishing its combined Annual and Sustainability Report for 2023 on www.husqvarnagroup.com.

In 2023, Husqvarna Group has continued to develop in many of the strategic value-creating areas, despite a challenging macroeconomic situation. Husqvarna Group's transformational journey continued with several successful product launches within robotics, battery, professional solutions, and watering. Within the sustainability focus areas – Carbon, Circular and People – the Group has progressed well, standing well-positioned to meet the customer's future needs.

"In 2023, Husqvarna Group has improved the margins in all three divisions and successfully continued its transformation journey from petrol to more battery-driven products. Our strategy, and our ability to innovate toward more sustainable products and solutions, is our way of driving long-term profitability and gaining a competitive edge, regardless of current market conditions", says Pavel Hajman, CEO of Husqvarna Group.

Read Pavel Hajman's CEO message and about Husqvarna Group's strategic priorities and earnings in the Annual and Sustainability Report 2023. The Annual and Sustainability Report for 2023 is attached to this press release and can be downloaded at www.husqvarnagroup.com.

NB: This is information that Husqvarna Group is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, on March 28, 2024, at 07:30 CET.

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Husqvarna Group

Founded in 1689, Husqvarna Group has evolved into a global leader in manufacturing innovative products and solutions for managing forests, parks, and gardens. Our diverse product range includes robotic lawnmowers, chainsaws, trimmers, riding lawnmowers, and watering solutions. Husqvarna Group is also a leader in equipment and diamond tools for the light construction industry and diamond tools for the natural stone industry. Operating mainly under the global brands of Husqvarna and Gardena, our products and solutions reach consumers and professional users through direct sales, dealers, and retailers across more than 100 countries. Net sales in 2023 amounted to SEK 53.3 billion and the Group has approximately 13,800 employees in 40 countries. The headquarter is in Stockholm, Sweden and the company is listed on Nasdaq Stockholm.

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