Husqvarna Group

Q3 Results – October 21, 2025

Glen Instone, CEO
Terry Burke, CFO

Highlights from the Group

Husqvarna
GARDENA

AI Vision lawnmowers to reach market in 2026

Husqvarna

Improved bestseller Chainsaws Hit Dealers Ahead of Fall Season

Husqvarna

Husqvarna present at >1500 golf courses globally

Husqvarna

Promising introduction of Autogrinder

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Q3 Summary

Growth in professional and improved EBIT

- Flat organic growth with mixed demand
- Solid EBIT improvement
- Delivering on cost savings
- Headwinds from FX and tariffs
- Reduced net debt

Gearing up for the future

- New cost-efficiency measures
- Announced new innovations for 2026

Growth in the professional segment and improved EBIT in Q3

SEK

NET SALES

SEK 9,204m (9,739)

FLAT ORGANIC SALES GROWTH

- Organic growth in the Husqvarna Forest & Garden and Construction divisions
- Strong growth in the professional segment
- Challenging market conditions in North America

OPERATING INCOME

SEK 140m (53)

MARGIN 1.5% (0.5)

- Favorable product mix
- Delivering on cost savings programs
- Negative impact from currency effects and tariffs

DIRECT OPERATING CASH FLOW

SEK 3,455m (4,020)

- Inventory reduced by SEK 1.3bn
- Net debt reduced by SEK 2.9bn compared to last year
- Net debt/EBITDA was 2.2 (2.4)

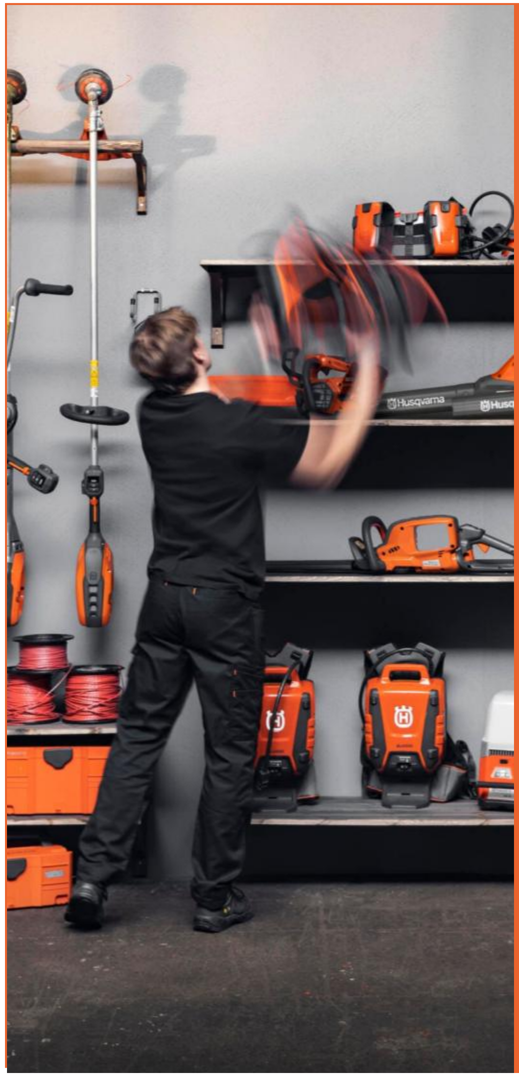
ROBOTICS AND BATTERY

22% (20) of Group R12

- Strong growth from new boundary wire-free robotic mowers robotic mowers
- Presence at >1,500 golf courses

Note: Operating income excluding items affecting comparability

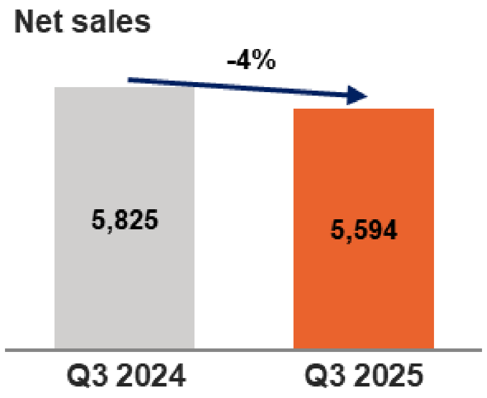
Husqvarna Forest & Garden Division

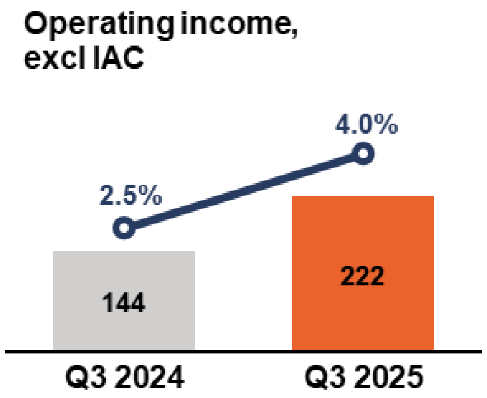


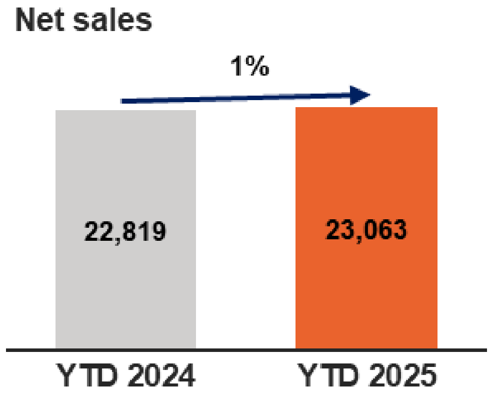
Q3: Organic growth 1%; operating margin at 4.0%

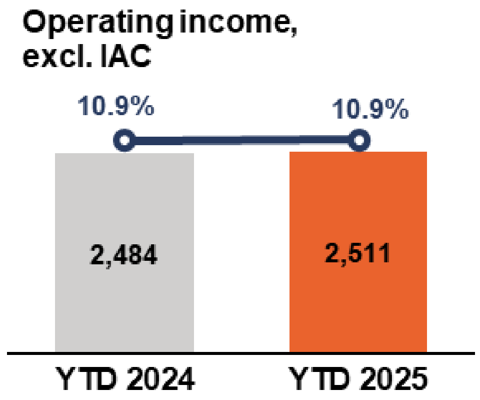
- Strong growth in the professional segment: robotic mowers and handheld
- Challenging situation with lower result in North America
- Negative effects from currency and tariffs

YTD: Organic growth 4%; operating margin at 10.9%









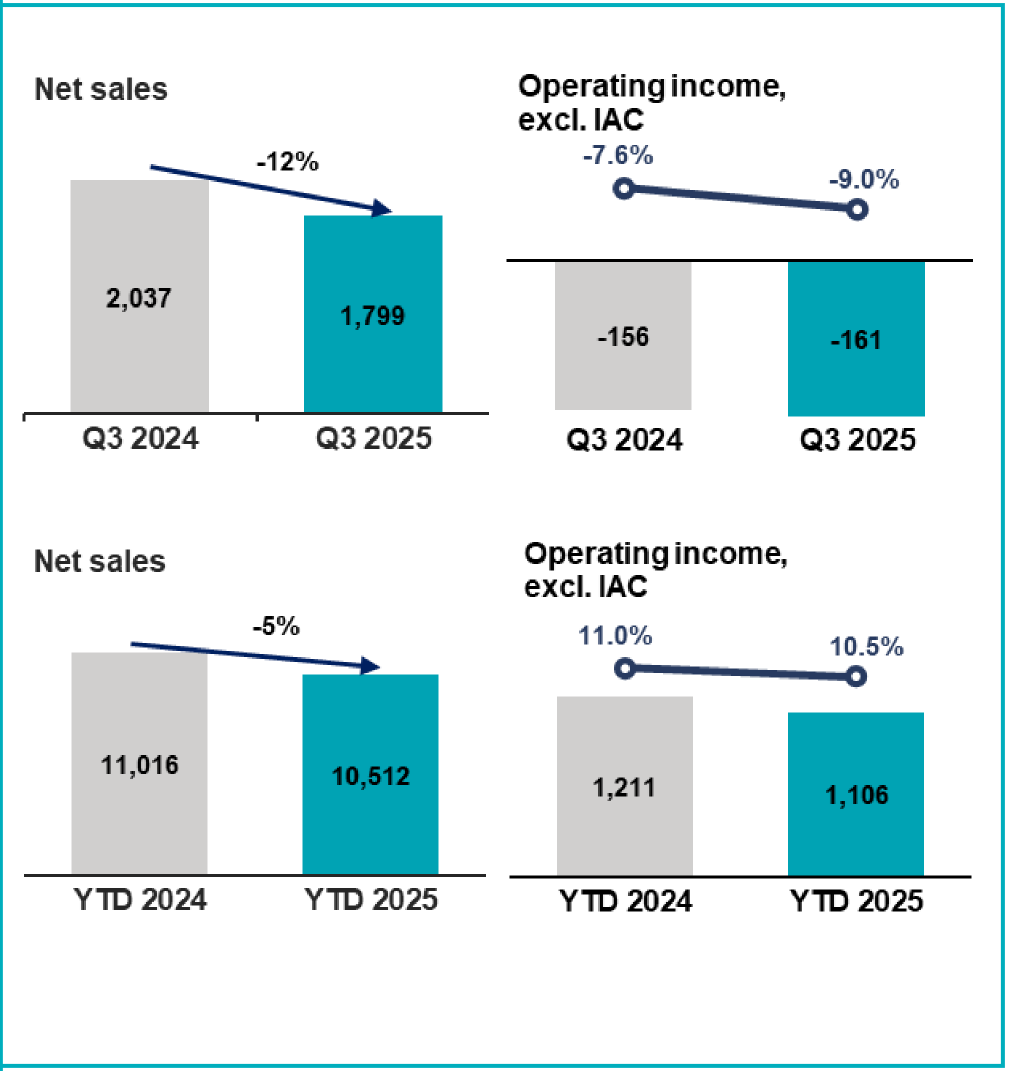
Note: Operating income excluding items affecting comparability

Gardena Division

Q3: Organic growth -7%; operating margin at -9.0%

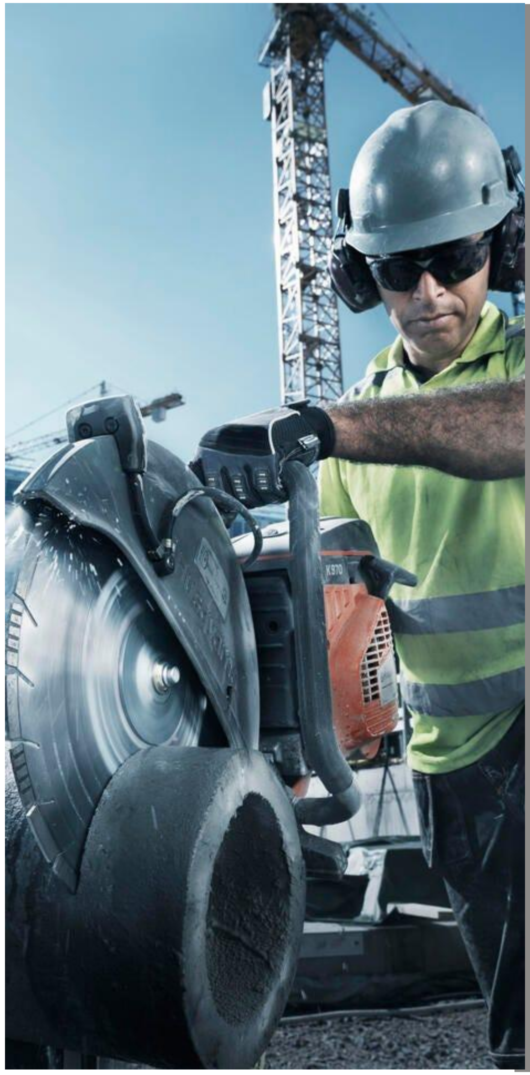
- Growth in the watering business
- Decline for robotic mowers and hand tools
- Operating income declined slightly due to lower volumes, partly offset by cost savings

YTD: Organic growth -2%; operating margin at 10.5%



Note: Operating income excluding items affecting comparability

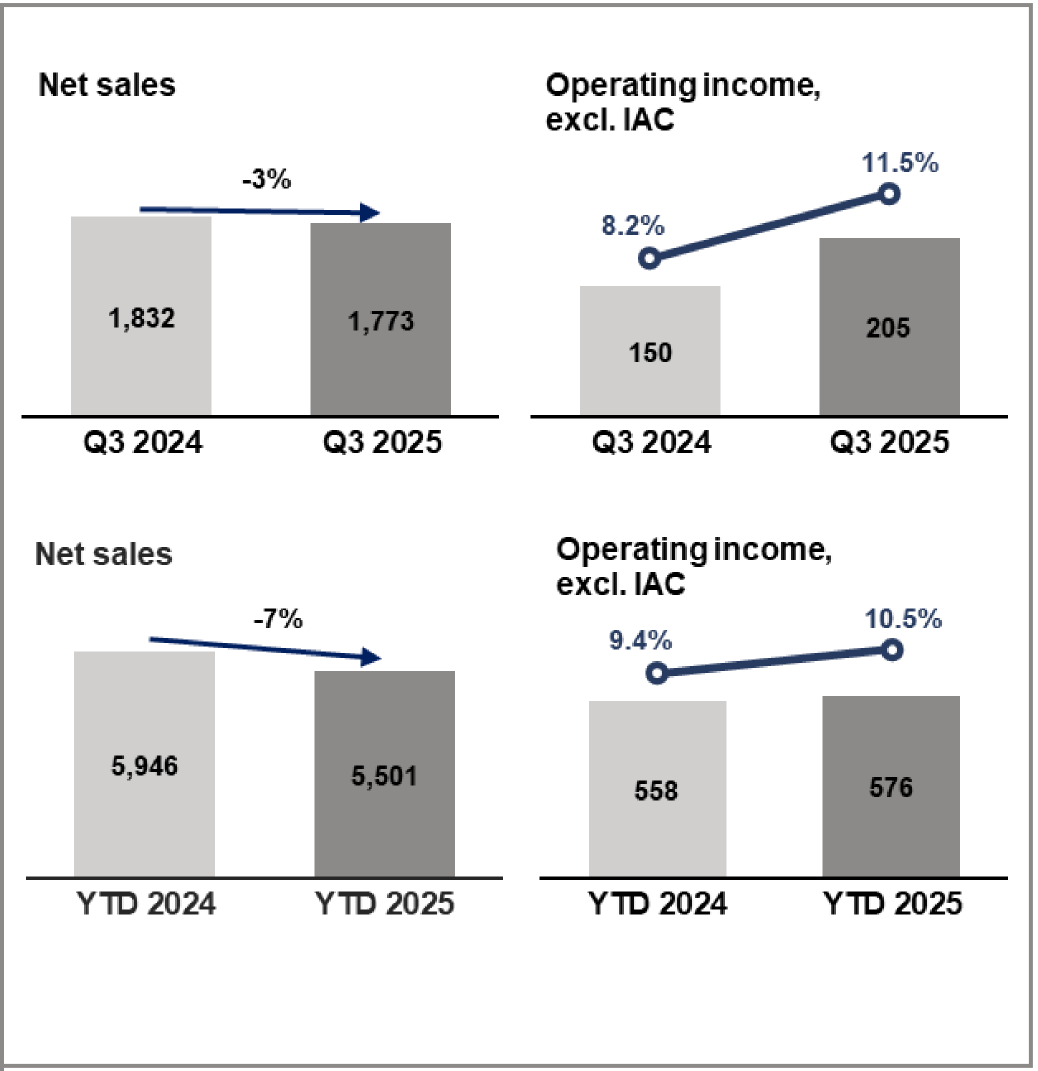
Husqvarna Construction Division



Q3: Organic growth 3%; operating margin at 11.5%

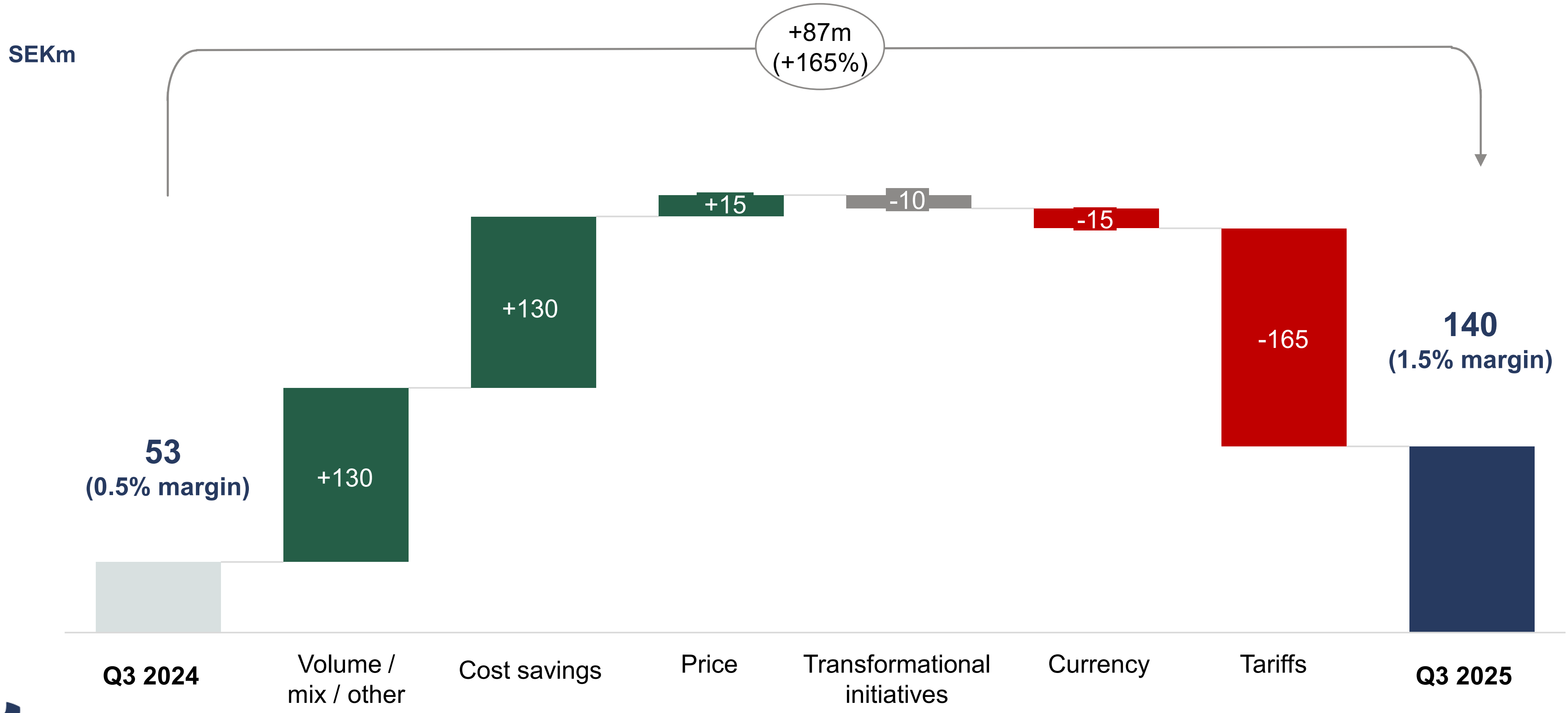
- Growth for power cutters and aftermarket sales
- Increased EBIT driven by mix, cost savings and operational efficiency
- Negative impact from currency effects and tariffs

YTD: Organic growth -4%; operating margin at 10.5%



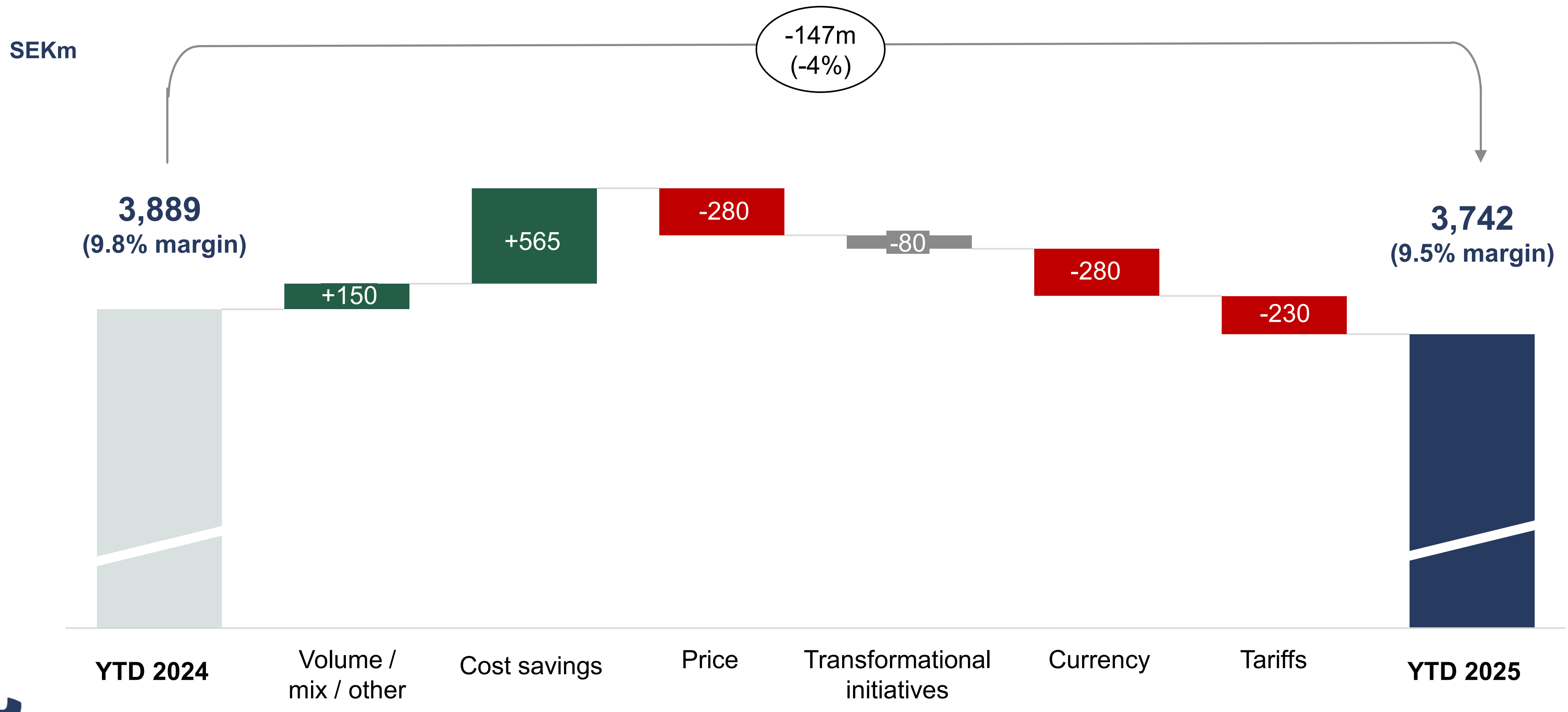
Note: Operating income excluding items affecting comparability

Q3 EBIT bridge (excl. IAC)



Note: Numbers are rounded to nearest 5 or 0.

YTD EBIT bridge (excl. IAC)



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Note: Numbers are rounded to nearest 5 or 0.

Consolidated balance sheet

SEKm	Sep 30, 2025	Sep 30, 2024
Non-current assets	29,198	30,360
Inventories	12,248	13,521
Trade receivables	5,730	6,081
Other current assets	2,415	1,846
Cash and cash equivalents	3,895	3,428
Total assets	**53,485**	**55,235**
Total equity	24,644	24,704
Borrowings	10,499	11,767
Lease liabilities	1,614	1,941
Provisions for pensions	1,931	2,110
Other provisions	1,718	1,839
Trade payables	5,253	4,341
Other liabilities	7,826	8,534
Total equity and liabilities	**53,485**	**55,235**

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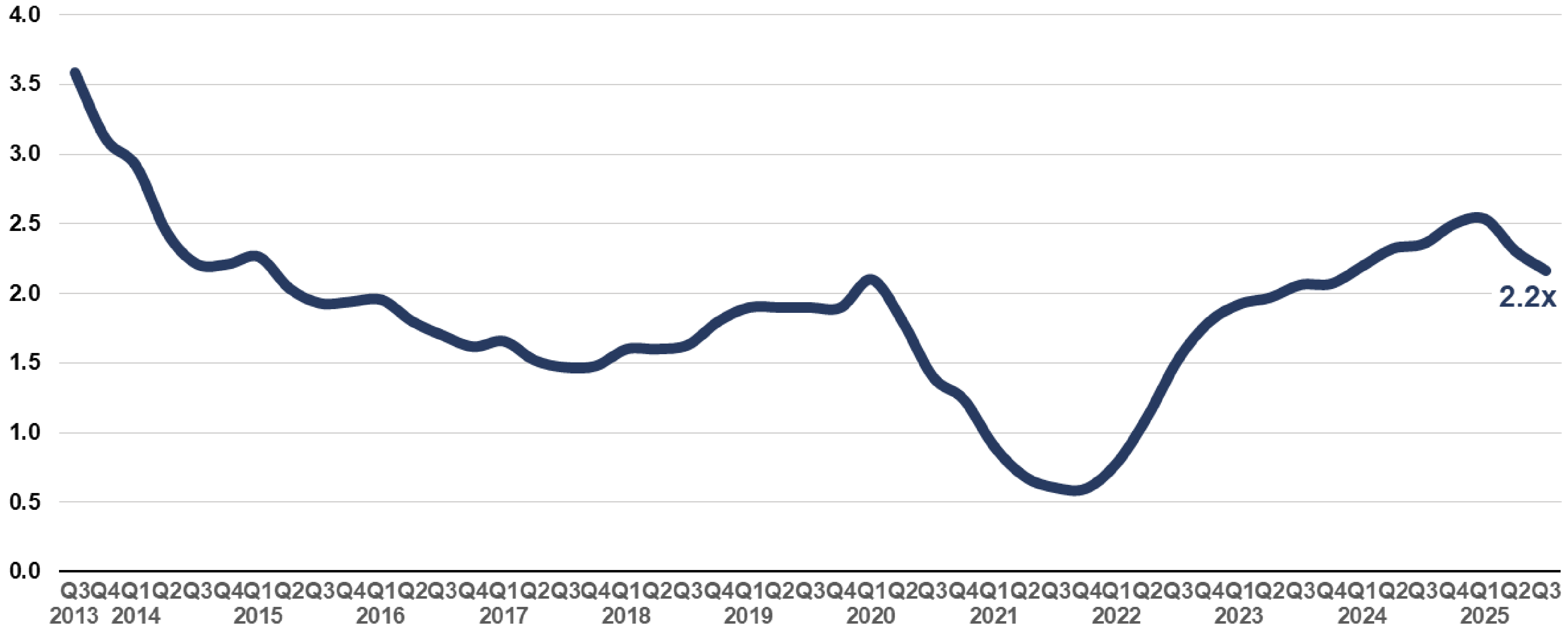
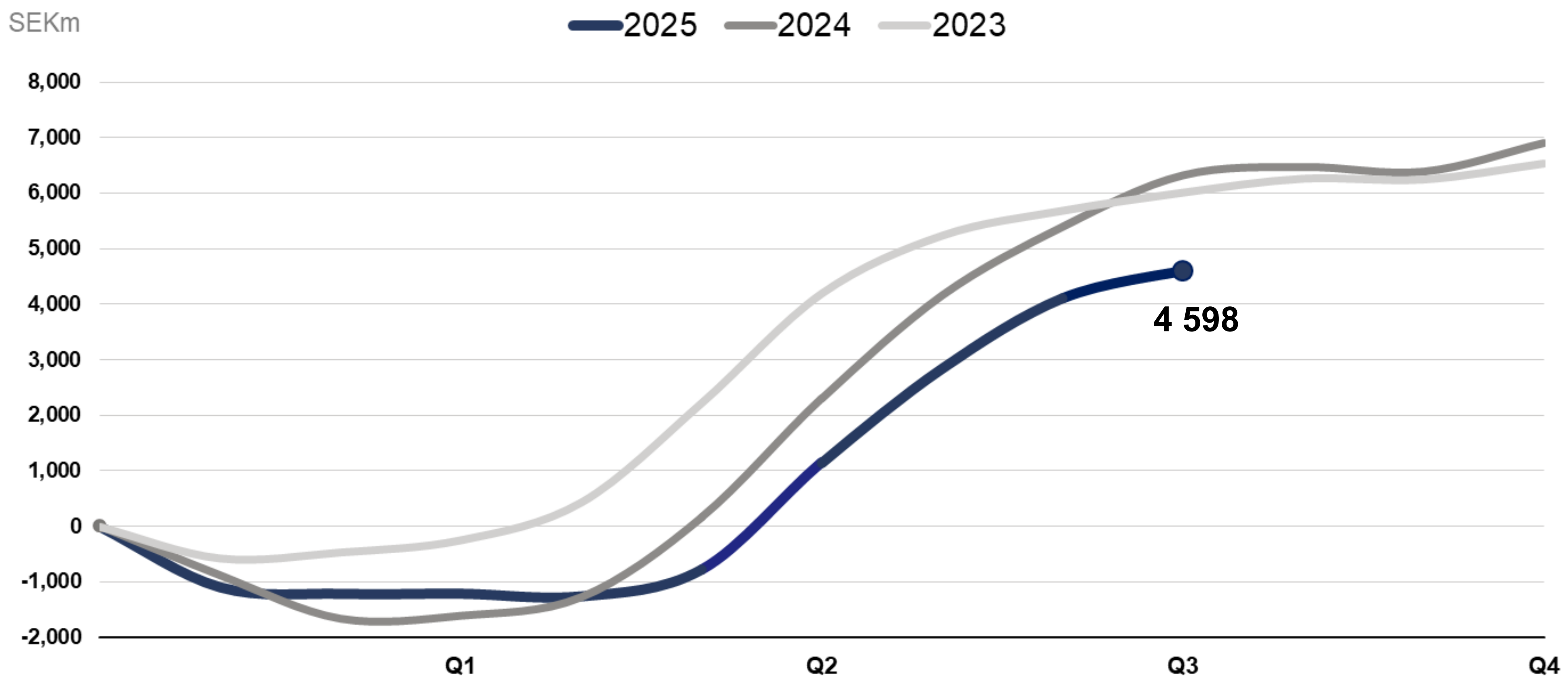
- Solid financial position
- Inventory reduction of SEK 1.3bn
- Lower borrowings

Net debt / EBITDA (R12)



Note: average net debt / rolling 12 months EBITDA, excl. items affecting comparability

Direct operating cash flow



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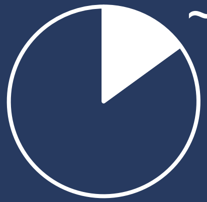
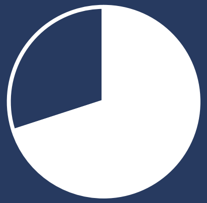
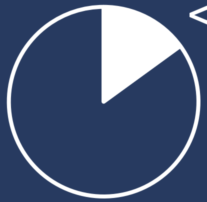
Robotic mowers grew 12% in YTD 2025

		Share of robotic mower sales (SEK 7,8bn LTM)	Growth YTD
The professional segment		 ~15%	
Premium / mid-range segment		 >70%	
Entry segment		 <15%	

Continued progress on Sustainovate 2025

CARBON

Reduce absolute CO_2 emissions by 35%

Status Q3 2025:

-55%

CIRCULAR

Launch 50 new circular innovations

Status Q3 2025:

45

PEOPLE

Empower 5 million people to make sustainable choices

Status Q3 2025:

5.5m

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Welcome to attend Husqvarna Group's Capital Markets Day

December 10, 2025
Stockholm

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Q&A

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www.husqvarnagroup.com